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## **Kuaishou Technology** **快手科技**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**(HKD Counter Stock Code: 01024 / RMB Counter Stock Code: 81024)**

### **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Kuaishou Technology (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis.

The Company noted that there were some media reports on May 11, 2026 regarding the Company’s intention to obtain external financings and the proposed separate listing in relation to the Group’s **Kling AI (可靈AI)** assets and businesses.

The Company wishes to update the shareholders and investors that with a view to further leveraging external financial resources, the board of directors of the Company (the “**Board**”) is assessing a proposal to restructure the Group’s **Kling AI (可靈AI)** assets and businesses which may involve the introduction of external financings.

As at the date of this announcement, the above-mentioned proposal is still at a preliminary stage and the Company has not entered into any definitive agreements relating to it. There is no assurance that such proposal will proceed.

**Shareholders and investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Kuaishou Technology**  
**Mr. Cheng Yixiao**  
*Chairman*

Hong Kong, May 12, 2026

*As at the date of this announcement, the Board comprises Mr. Cheng Yixiao and Mr. Su Hua as executive Directors; Mr. Li Zhaohui, Mr. Zhang Fei and Mr. Wang Huiwen as non-executive Directors; Mr. Huang Sidney Xuande, Mr. Ma Yin and Ms. Lu Rong as independent non-executive Directors.*