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AI X Tech Inc.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1490)

REMOVAL OF CHINESE COMPANY NAME AND CHINESE STOCK SHORT NAME

References are made to the announcements of AI X Tech Inc. dated March 9, 2026 and March 27, 2026 and the circular of the Company dated March 9, 2026 (the "**Circular**") in relation to the proposed removal the dual foreign name in Chinese (the "**Removal of Chinese Company Name**"). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

REMOVAL OF CHINESE COMPANY NAME

The Board is pleased to announce that following the passing of a special resolution approving the Removal of Chinese Company Name by the Shareholders at the EGM held on March 27, 2026, the certificate of incorporation on change of name was issued by the Registry of Companies of the Cayman Islands on April 8, 2026, certifying that the Chinese name "車市科技有限公司" has been removed, and change has been entered into the register maintained by the Registrar of Companies in the Cayman Islands with effect from April 8, 2026. The English name of the Company will remain unchanged as "AI X Tech Inc.".

The certificate of registration of alteration of name of registered non-Hong Kong company was issued by the Registrar of Companies in Hong Kong on April 30, 2026 confirming the registration of the Company's name as "AI X Tech Inc." and deleted the Chinese name "車市科技有限公司" in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

REMOVAL OF CHINESE STOCK SHORT NAME

Following the Removal of Chinese Company Name becoming effective, the existing Chinese stock short name of "車市科技" will no longer be used and the English stock short name "AI X TECH" remained unchanged, with effect from 9:00 a.m. on May 15, 2026. The stock code of the Company on the Stock Exchange will remain unchanged as "01490".

EFFECT OF THE REMOVAL OF CHINESE COMPANY NAME

The Removal of Chinese Company Name will not affect any rights of the Shareholders. All existing share certificates of the Company in issue bearing the present name of the Company will continue to be effective as evidence of title and valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the exchange of the existing share certificates for new share certificates bearing the new name of the Company. Going forward, the new share certificates of the Company will be issued in the new name of the Company.

By order of the Board
AI X Tech Inc.
XU Chong
Chairman and Executive Director

Beijing, The People's Republic of China, May 12, 2026

As at the date of this announcement, the Board comprises Mr. XU Chong, Mr. LIU Lei and Ms. ZHANG Nan as executive Directors; and Mr. XU Xiangyang, Mr. SUN Yong and Mr. NG Jack Ho Wan as independent non-executive Directors.