Shanghai Iluvatar CoreX Semiconductor Co., Ltd.
上海天數智芯半導體股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9903)

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Shanghai Iluvatar CoreX Semiconductor Co., Ltd. (the "**Company**") is pleased to announce that, based on the nomination of the nomination committee of the Board and the deliberation by the Board, the Board proposed to appoint Mr. Ding Junbo (丁俊博) ("**Mr. Ding**") as a non-executive Director at the Board meeting held on May 12, 2026.

The biographical details of Mr. Ding are set out below:

Mr. Ding Junbo (丁俊博), aged 35, served as a senior advisory consultant for transaction services of PricewaterhouseCoopers Consulting (Shenzhen) Limited, Shanghai Branch (普華永道諮詢(深圳)有限公司上海分公司) from September 2014 to May 2018. From May 2018 to December 2021, Mr. Ding served successively as a vice president and head of fund risk management at Hubei Yuanchuang Equity Investment Management Co., Ltd. (湖北元創股權投資管理有限公司). Since December 2021, he has been serving at Shanghai Lingang Technology Innovation Investment Management Co., Ltd. (上海臨港科創投資管理有限公司), a company focused on investment in the hard technology sector, where he has held the positions of senior risk management manager and director of post-investment risk management.

Mr. Ding obtained his bachelor's degree in auditing from Nanjing Audit University (南京審計大學) in China. He obtained his MBA degree from Shanghai Jiao Tong University (上海交通大學) in China. Mr. Ding was admitted as an associate of the Association of Chartered Certified Accountants (ACCA) in 2014, and obtained his qualification of Certified Public Accountant of China in 2018. He is currently a non-practising member of the Chinese Institute of Certified Public Accountants (CICPA) and a fellow of the Association of Chartered Certified Accountants (FCCA).

As at the date of this announcement, save as disclosed above, Mr. Ding has confirmed that (i) he has not held any position in the Company or any other members of the Company; (ii) he has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) he has no relationship with any Directors, senior management, substantial or controlling shareholders of the Company; and (iv) he does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Ding will enter into a service contract with the Company and will not receive remuneration for his position as a non-executive Director.

As at the date of this announcement, save as disclosed in this announcement, the Board is not aware of any other information which shall be disclosed nor is/was Mr. Ding involved in any of the matters required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), and there is no other matter in relation to his appointment that needs to be brought to the attention of the shareholders (the "**Shareholders**") of the Company and the Stock Exchange.

The proposed appointment of Mr. Ding as a non-executive Director is subject to the approval of the Shareholders' meeting by way of ordinary resolution. The term of office commences from the date of approval by the Shareholders' meeting until the expiry of the term of office of the first session of the Board, which shall not exceed three years. Pursuant to the articles of association of the Company, Mr. Ding will be subject to re-election upon the expiry of his term of office.

The Board would like to express its warmest welcome to Mr. Ding in joining the Board.

By order of the Board
Shanghai Iluvatar CoreX Semiconductor Co., Ltd.
上海天數智芯半導體股份有限公司
Mr. Gai Lujiang
Chairman of the Board

Hong Kong, May 12, 2026

As at the date of this announcement, the Board comprises Mr. Gai Lujiang, Mr. Sun Yile, Mr. Liu Zheng and Mr. Yang Lei as executive Directors, Mr. Wang Chen as non-executive Director, and Dr. Teng Yong, Mr. Ren Jintao and Dr. Wang Yan as independent non-executive Directors.