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# Yancoal Australia Ltd

**ACN 111 859 119**

**兗煤澳大利亞有限公司***

*(Incorporated in Victoria, Australia with limited liability)*

(Hong Kong stock code: 3668)

(Australian stock code: YAL)

## OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement which has been published by Yancoal Australia Ltd on the website of the Australian Securities Exchange on 12 May 2026.

By order of the Board
**Yancoal Australia Ltd**
**Gang RU**
Chairman

Hong Kong, 12 May 2026

*As of the date of this announcement, the executive Director is Mr. Ning Yue, the non-executive Directors are Mr. Gang Ru, Mr. Jiuhong Wang, Mr. Xiaolong Huang, Mr. Zhiguo Zhao and Mr. Ang Li and the independent non-executive Directors are Mr. Gregory James Fletcher, Ms. Debra Anne Bakker and Mr Peter Andrew Smith.*

**For identification purposes only*

Announcement Summary

**Entity name**

YANCOAL AUSTRALIA LIMITED

**Date of this announcement**

Tuesday May 12, 2026

**The +securities the subject of this notification are:**
Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---|---|---|---|
| YAL | ORDINARY FULLY PAID | 235,752 | 06/05/2026 |

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

**1.1 Name of entity**

YANCOAL AUSTRALIA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

82111859119

**1.3 ASX issuer code**

YAL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

12/5/2026

## Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**
Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:**
securities that have already been quoted on ASX ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**
A transfer of existing +securities

**The underlying securities being received by the holder are:**
Already quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**
**ASX +Security code and description**

YALAN : PERFORMANCE SHARE RIGHTS - LTIP 2023

**TO (Existing Class)**
**ASX +Security code and description**

YAL : ORDINARY FULLY PAID

| Please state the number of options that were exercised or other +convertible securities that were converted | The first date the options were exercised or other +convertible securities were converted | The last date the options were exercised or other +convertible securities were converted |
|---|---|---|
| 235,752 | 6/5/2026 | 6/5/2026 |

**Is this all of the options or other +convertible securities on issue of that type?**
No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**
Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**
Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|---|---|---|
| Ning (Kevin) Su | The Trustee of the Su & Duan Family Trust | 19,474 |

**Date the +securities the subject of this notification were issued/transferred**

6/5/2026

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Prior to settlement on 6 May 2026, there were 1,216,705 YALAN performance share rights on issue under the 2023 long term incentive plan of Yancoal Australia Limited. 334,044 of those YALAN performance share rights became vested. The remaining 882,661 of those YALAN performance share rights that did not become vested will be cancelled. As noted in this ASX notification, 235,752 vested YALAN performance share rights were settled by transfer of existing fully paid ordinary shares in Yancoal Australia Limited. The remaining 98,292 vested YALAN performance share rights will be settled when their registered holders decide to manually exercise them, up to and including 5 June 2033.

Issue details

**Number of +securities**

235,752

## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| YAL : ORDINARY FULLY PAID | 1,320,439,437 |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| YALAO : PERFORMANCE SHARE RIGHTS - LTIP 2024 | 1,483,383 |
| YALAN : PERFORMANCE SHARE RIGHTS - LTIP 2023 | 980,953 |
| YALAB : PERFORMANCE SHARE RIGHTS - LTIP | 100,836 |
| YALAF : PERFORMANCE SHARE RIGHTS - STIP 2025 | 975,358 |
| YALAE : PERFORMANCE SHARE RIGHTS - LTIP 2025 | 633,793 |
| YALAD : PERFORMANCE SHARE RIGHTS - STIP 2024 | 443,856 |