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**JDi 京东工业**

**JINGDONG Industrials, Inc.**

**京东工业股份有限公司**

*(A company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 7618)**

## **INSIDE INFORMATION**

### **UNAUDITED UPDATE ON THE 2026 FIRST QUARTER**

This announcement is issued by JINGDONG Industrials, Inc. (the “**Company**” or “**JD Industrials**”, and together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

#### **Business Update**

During the first quarter of 2026, JD Industrials continued to strengthen its industrial supply chain capabilities. By deepening strategic collaborations with leading suppliers such as SATA Tools, 3M China, and Linde (China) Forklift Truck, we further integrated industry resources and expanded product categories to drive sales synergies, thereby achieving accelerated year-over-year revenue growth from key accounts. Furthermore, JD Industrials leveraged its inherent strengths to advance industry-wide product standardization and launched the Industrial Product Price Index. Powered by the JoyIndustrial large language model, this index provides an authentic, reliable, and publicly verifiable pricing benchmark for corporate procurement, ensuring compliance and enhancing operational efficiency for our customers.

During the first quarter of 2026, we continued to fortify our end-to-end AI capabilities to address key industry pain points, including the non-standardized and long-tail nature of industrial product parameters, as well as information asymmetry between supply and demand. To this end, we launched nearly 40 AI agents serving over 3,000 key accounts. AI technologies are now widely deployed to empower product recognition, intelligent matching, bulk ordering, and accurate customer demand forecasting. Concurrently, by enhancing our Mercator product management capabilities, AI assisted customers in building standardized product databases, and further elevating their product standardization levels. Additionally, AI has significantly boosted productivity across core functions at JD Industrials, including procurement and sales, and product management. AI technologies have been comprehensively embedded in multiple business scenarios, optimizing operational efficiency and unlocking commercial value.

## Unaudited Financial Information

The Company is pleased to announce the unaudited revenue, operating income and profit of the Group for the three months ended March 31, 2026, together with comparative figures for the corresponding period of 2025:

	Three months ended March 31,		Change (%)
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)	
Revenue	<b>5,658,766</b>	4,516,264	25.3%
Operating income <sup>(1)</sup>	<b>138,812</b>	104,284	33.1%
Non-IFRS operating income <sup>(2)</sup>	<b>187,840</b>	131,711	42.6%
Profit for the period	<b>185,127</b>	127,681	45.0%
Non-IFRS profit for the period <sup>(3)</sup>	<b>229,121</b>	148,374	54.4%

- (1) Operating income consists of gross profit deducting fulfillment expenses, selling and marketing expenses, research and development expenses, general and administrative expenses, and impairment losses (including reversals of impairment losses) on financial assets.
- (2) We define “non-IFRS operating income” as operating income for the period, excluding share-based payment expenses, listing expenses, and amortization of intangible assets resulting from acquisitions for the period. We exclude those items because they are either non-operating in nature or they are not indicative of our core operating results and business outlook, or do not generate any cash outflows.
- (3) We define “non-IFRS profit” as profit for the period, excluding share-based payment expenses, fair value changes of convertible preferred shares, listing expenses, amortization of intangible assets resulting from acquisitions, fair value changes of equity investments in unlisted entities measured as financial assets at fair value through profit or loss, and tax effects on non-IFRS adjustments for the period. We exclude those items because they are either non-operating in nature or they are not indicative of our core operating results and business outlook, or do not generate any cash outflows.

The above information is based on the board (the “**Board**”) of directors (the “**Directors**”) of the Company’s preliminary review of the internal data currently available and gathered by the Company only and is not intended to be a comprehensive statement of the Group’s financial result. The said information and data have not been audited or reviewed by the Company’s auditors and may be subject to change and adjustment.

## Set Up of Trust for Share Incentive Purposes

The Company will set up a trust to conduct on-market purchases of the shares of the Company for share incentive purposes. The shares purchased by the trust shall be used to satisfy the vesting of share awards and/or exercise of options granted under the share incentive schemes of the Company from time to time. The proposed use of such shares held by the trust may reduce new share issuance for satisfying grants under the share incentive schemes of the Company.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**JINGDONG Industrials, Inc.**  
**Mr. Chunzheng Song**  
*Executive Director*

Hong Kong, May 12, 2026

*As of the date of this announcement, the Board comprises Mr. Chunzheng Song as the executive Director, Mr. Richard Qiangdong Liu and Mr. Bingdong Xu as non-executive Directors, and Ms. Po Fong Nancy Ku, Ms. Yuen Shan Clara Chan, MH, JP, Mr. Hanhui Sam Sun and Mr. Xin Tang as independent non-executive Directors.*