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JINGDONG Industrials, Inc.

京东工业股份有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock Code: 7618)

VOLUNTARY ANNOUNCEMENT

INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE

This is a voluntary announcement made by JINGDONG Industrials, Inc. (the “**Company**”) to provide its shareholders and potential investors with information in relation to the latest developments regarding the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that on May 12, 2026, the Board has authorized and approved a programme to repurchase up to US\$200 million in value of the shares of the Company (the “**Shares**”) from the open market over a 24-month period (the “**Programme**”) starting from the approval date. The Company shall conduct the repurchases by exercising its powers under the repurchase mandate granted or to be granted to the Board pursuant to the resolutions of the shareholders of the Company (the “**Shareholders**”) passed at the annual general meeting of the Company each year to repurchase Shares not exceeding 10% of the total number of the issued Shares (excluding any treasury Shares) as at the date of such annual general meeting (the “**Share Repurchase Mandate**”), with each mandate to expire upon whichever is the earliest of: (a) the conclusion of the next annual general meeting of the Company; (b) the expiration of the period within which the next annual general meeting of the Company is required by the memorandum and articles of the association of the Company or by any applicable laws to be held; and (c) the date on which the authority given under the ordinary resolution approving the Share Repurchase Mandate is revoked or varied by an ordinary resolution of the Shareholders.

For the period from May 12, 2026 to the date of holding the upcoming annual general meeting of the Company in 2026, the Company will repurchase under the authority of the Share Repurchase Mandate granted by the Shareholders on November 27, 2025, and for the subsequent periods under the Programme, the Company will repurchase under the Share Repurchase Mandates to be granted by the Shareholders at the annual general meeting to be held from time to time, subject to the approval of the Shareholders and the general mandate conditions as specified above (the “**Proposed Share Repurchase**”). It is the intention of the Board to implement the Programme during the 24-month period only in such a way and only to such an extent that would not cause a mandatory general offer obligation to arise under Rule 26 of the Codes on Takeovers and Mergers and Share Buy-backs.

Pursuant to Rule 10.06(2)(e) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), an issuer shall not purchase its shares on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) at any time after inside information has come to its knowledge until the information is made publicly available. In particular, during the period of one month immediately preceding the earlier of (i) the date of the board meeting for the approval of the issuer’s results for any year, half-year, quarterly or any other interim period; and (ii) the deadline for the issuer to announce its results for any year or half-year under the Listing Rules, or quarterly or any other interim period, and ending on the date of the results announcement, the issuer shall not purchase its shares on the Stock Exchange, unless the circumstances are exceptional.

The Company will conduct the Proposed Share Repurchase in compliance with the memorandum and articles of association of the Company, the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Law of the Cayman Islands and all applicable laws and regulations to which the Company is subject to.

The Board believes that the Proposed Share Repurchase in the present conditions will demonstrate the Company’s confidence in its current and long-term business outlook and prospects and would benefit the Company and create value to the Shareholders ultimately.

The Board believes that the current financial resources of the Company would enable it to implement the Proposed Share Repurchase while maintaining a solid financial position. The Company will continue to provide high quality products and services and is confident that such a value proposition will be even more compelling in current market conditions.

Shareholders and potential investors should note that any repurchase may be done subject to market conditions and at the Board’s absolute discretion. There is no assurance of the timing, quantity or price of any repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

By order of the Board
JINGDONG Industrials, Inc.
Mr. Chunzheng Song
Executive Director

Hong Kong, May 12, 2026

As of the date of this announcement, the Board comprises Mr. Chunzheng Song as the executive Director, Mr. Richard Qiangdong Liu and Mr. Bingdong Xu as non-executive Directors, and Ms. Po Fong Nancy Ku, Ms. Yuen Shan Clara Chan, MH, JP, Mr. Hanhui Sam Sun and Mr. Xin Tang as independent non-executive Directors.