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IngDan 硬蛋
HATCH THE INTERNET OF THINGS

INGDAN, INC.
硬 蛋 創 新

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 400)

UNAUDITED OPERATION SUMMARY OF THE GROUP FOR THE FIRST QUARTER OF 2026

This announcement sets out the unaudited operation summary of Ingdan, Inc. (the "**Company**" or "**Ingdan**") and its subsidiaries (the "**Group**") for the three months ended March 31, 2026.

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is pleased to report that, in the first quarter of 2026, the Group continued to benefit from robust demand across AI computing, memory and robotics. Revenue for the three months ended March 31, 2026 reached approximately RMB6,034.0 million, comprising 44.7% technical solutions, 54.8% distribution business, and 0.5% proprietary products, representing an increase of approximately 125.6% compared to RMB2,674.4 million in the same period of 2025; profit from operations was approximately RMB207.5 million, representing a year-on-year growth of approximately 51.0%.

RESULTS HIGHLIGHTS

The Group's revenue growth in the first quarter of 2026 was primarily driven by three key demand catalysts:

1. Surging AI Computing Demand

The rapid escalation of global large-model training and inference workloads has significantly accelerated investment in AI computing infrastructure, driving strong demand for the Group's related products and technical solutions.

2. Strong Momentum in Memory Market

The proliferation of AI applications has substantially expanded requirements for memory and large-capacity storage chips, fueling robust growth in the Group's memory-related business segments.

3. Robust Demand Across the Robotics Supply Chain

China's humanoid robotics and industrial automation sectors have entered an accelerated commercialization phase, generating meaningful incremental demand for high-performance computing chips and embedded systems, representing a compelling incremental growth opportunity for the Group.

Leveraging partnerships with over 100 leading semiconductor companies both domestically and internationally (including NVIDIA, AMD, Intel and Huawei Ascend), INGDAN provides a comprehensive product portfolio encompassing GPUs, CPUs, FPGAs, ASICs, memory chips and software ecosystems. Its solutions are widely deployed across hundreds of industries, serving customers such as Meituan, Baidu, WeRide and leading universities.

OUTLOOK

Current customer demand remains robust, with a healthy order book providing strong business visibility. Management expects the Group's high-growth trajectory to be sustained throughout the first half of 2026 and the full year 2026.

Looking ahead, with the accelerated commercialization of global AI applications and the rising demand for computing infrastructure, the Group expects overall demand for AI supply chain services to remain strong. The Company will continue to optimize its product portfolio, deepen technological innovation and seize market opportunities to drive sustainable business growth.

CAUTION STATEMENT

The board of directors of the Company reminds investors that the above operation summary is based on the Group's internal figures and management accounts, which have not been audited or reviewed by our external auditors and may be subject to change and adjustment. Shareholders of the Company and potential investors should therefore exercise caution when dealing in the shares of the Company.

FORWARD-LOOKING STATEMENTS

Except for statements of fact relating to the Company, certain information contained herein constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the dates the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the Company's reference to historical data from the industry, past track records, revenue from the first quarter of 2026, expectations of sufficient liquidity and capital resources to meet the Company's ongoing obligations and future contractual commitments, the Company's ability to carry out its corporate development strategy, and other statements that are not historical facts. Except as required by law, the Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

By Order of the Board
INGDAN, INC.
KANG Jingwei, Jeffrey
Chairman and Executive Director

Hong Kong, May 12, 2026

As at the date of this announcement, the executive Directors of the Company are Mr. KANG Jingwei, Jeffrey, Mr. WU Lun Cheung Allen and Ms. GUO Lihua; and the independent non-executive Directors of the Company are Mr. YE Xin; Dr. MA, Qiyuan; and Mr. HAO, Chunyi, Charlie.