FS.COM Limited

深圳市飛速創新技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3355)

FINANCIAL AND BUSINESS UPDATE FOR THE FIRST QUARTER ENDED MARCH 31, 2026

This announcement is made by FS.COM Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Part XIVA (as defined in the Listing Rules) of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Set out below is the financial information of the Group for the three months ended March 31, 2026 (the first quarter of 2026). Such financial information has been prepared in accordance with the IFRS and is unaudited. This announcement is prepared in both Chinese and English. In the event of any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

UNAUDITED FINANCIAL INFORMATION

The Company is pleased to announce the unaudited revenue, net profit, and adjusted net profit of the Group for the three months ended March 31, 2026, together with the comparative figures for the corresponding period in 2025, as follows:

	Three months ended March 31,		
	2026	**2025**	**Change**
	RMB millions	***RMB millions***	***(%)***
	(Unaudited)	**(Unaudited)**	
Revenue	**787.4**	632.0	24.6%
Net profit	**155.9**	99.3	57.0%
Adjusted net profit *(Note)*	**176.7**	102.6	72.2%

Note: Adjusted net profit is net profit after excluding the impact of share-based payments, listing expenses and interest expenses on redemption liabilities.

BUSINESS REVIEW

- Benefiting from the growth in customer demand and the continuous optimization and iterative upgrading of network solutions, the order volume of the Group's core business has grown steadily. During the reporting period, **the Company recorded total revenue of RMB787.4 million, representing a year-on-year increase of 24.6%. Among this, revenue from high-performance networking solutions grew by 40.8% year-on-year. Adjusted net profit reached RMB176.7 million, representing a year-on-year increase of 72.2%.**

- The Company focuses on the research and development and sales of integrated network solutions, and continues to serve global customer groups such as high-performance computing, data centers, enterprise networks and telecommunications networks. Leveraging its long-accumulated technical research and development competitive moats, mature supply chain system, and global customer layout, the Company persists in the parallel advancement of technological iteration and product upgrades, and continues to promote its high-end and high-speed product layout. During the reporting period, the Company anchored **its core strategy of "Software Platform + Integrated Network Infrastructure Solutions",** and implemented and deepened its 2026 annual operating plan **by taking "globalized layout, digital and intelligent upgrade, and platform-based transformation" as its development drivers.**

- During the reporting period, the Company continued to strengthen its layout in the core track of AI computing power networks, with continuous upgrades in core technologies and product capabilities. It **completed the iterative upgrades of its switch operating system and cloud network management platform** and enhanced its multi-chip unified adaptation capabilities, **evolving the platform towards integrated intelligent management of "management, control and analysis"**, thereby accelerating the transformation towards a "software platform + integrated network infrastructure solution" model. Simultaneously, the Company promoted the construction of product solutions and integrated delivery production lines to **enhance its overall solution and system integration delivery capabilities**.

The above information is based on a preliminary review by the board (the "**Board**") of directors (the "**Directors**") of the Company of the internal data currently available to and collected by the Company, and is not intended to be a comprehensive presentation of the financial results of the Group. The above information and data have not been audited or reviewed by the Company's auditors and may be subject to change and adjustment. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
FS.COM Limited
Xiang Wei
Chairperson and Executive Director

Guangdong, PRC, May 12, 2026

As at the date of this announcement, the Board comprises: Mr. Xiang Wei and Mr. Zeng Di as executive Directors; Mr. Peng Chao and Mr. Zhao Pan as non-executive Directors; and Mr. Ran Long, Dr. Guo Fei and Ms. Wang Jing as independent non-executive Directors.