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ZHOU LIU FU JEWELRY

Zhou Liu Fu Jewellery Co., Ltd.
周六福珠宝股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6168)

VOLUNTARY ANNOUNCEMENT
UNDERTAKING FROM CONTROLLING SHAREHOLDERS FOR VOLUNTARY EXTENSION OF THE LOCK-UP PERIOD

This announcement is made by Zhou Liu Fu Jewellery Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The Company has recently received the letters of undertaking from Mr. LI Weizhu and Mr. LI Weipeng, the controlling shareholders, parties acting-in-concert and executive directors of the Company (collectively referred to as the "**Controlling Shareholders**" for the purposes of this announcement), pursuant to which they will not reduce shareholding in the Company. Given that the original lock-up period of the 357,769,666.69 H shares and unlisted shares held in total by the Controlling Shareholders directly and/or indirectly (the "**Shares Held by Controlling Shareholders**") is about to expire, they have issued the letters of undertaking to the Company regarding voluntary extension of the lock-up period (the "**Letters of Undertaking**"). The shares held by the Controlling Shareholders specifically include:

1. Mr. LI Weizhu owns 100% interest in Shenzhen Ruoshui United Investment Co., Ltd., and thereby indirectly holds 138,677,353 shares of the Company;

2. Mr. LI Weizhu owns 100% interest in Shenzhen Shangshanlianhe Investment Co., Ltd., and thereby indirectly holds 104,008,014 shares of the Company;

3. Mr. LI Weizhu owns 82% interest in Gongqingcheng Chuangming Investment Partnership (Limited Partnership), and thereby indirectly holds 8,207,820.34 shares of the Company;

4. Mr. LI Weizhu owns 86.76% interest in Gongqingcheng Shaobo Investment Partnership (Limited Partnership), and thereby indirectly holds 4,724,501.35 shares of the Company;

5. Mr. LI Weipeng owns 100% interest in Shenzhen Qiankunlianhe Investment Co., Ltd., and thereby indirectly holds 102,151,978 shares of the Company.

With respect to items 3 and 4 above, the number of shares set out herein represents the number of shares attributable to Mr. LI Weizhu based on his proportionate interest in the relevant partnership.

According to the Company Law of the People's Republic of China and other applicable regulations, the lock-up period of the aggregate 378,712,528 shares (the "**Shares**", including the Shares Held by Controlling Shareholders) issued by the Company prior to its initial public offering on The Stock Exchange of Hong Kong Limited shall be 12 months commencing from the listing date of the Company, and will expire on June 26, 2026, with the Shares Held by Controlling Shareholders accounting for approximately 94.47% of the Shares.

Pursuant to the Letters of Undertaking, as the Controlling Shareholders remain positive of the growth potential, core competitiveness and industry prospects of the Company from a long-term perspective, and to safeguard the stability of the share price of the Company and capital market confidence, as well as the legitimate rights and interests of the shareholders of the Company, particularly the minority shareholders, the Controlling Shareholders have undertaken to voluntarily extend the lock-up period of the aforesaid 357,769,666.69 shares held by them in total by 18 months to and including December 26, 2027. During the extended lock-up period, the Controlling Shareholders will not, by any means, directly or indirectly reduce their shareholding in the Shares.

The Company considers that not to reduce shareholding in the Company by the Controlling Shareholders will help to further promote the sustainable, steady and healthy development of the Company.

Shareholders and potential investors are advised to exercise due caution when dealing in the securities of the Company.

By order of the Board
Zhou Liu Fu Jewellery Co., Ltd.
LI Weizhu
Chairman and Executive Director

Hong Kong, May 13, 2026

As at the date of this announcement, the Board comprises Mr. LI Weizhu, Mr. LI Weipeng, Mr. XIE Mingyu and Mr. ZHONG Xipeng as executive directors; Ms. ZHONG Yingqin as non-executive director; and Mr. LAU Kwok Fan, Ms. YANG Lan and Mr. GUO Qiuquan as independent non-executive directors.