

Disclaimer

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arisen from or in reliance upon the whole or any part of the contents of this announcement.

Cash Dividend Announcement for Equity Issuer

Issuer name	China Petroleum & Chemical Corporation
Stock code	00386
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend for the year ended 31 December 2025
Announcement date	20 March 2026
Status	Update to previous announcement
Reason for the update / change	Update information relating to HKD to CNY exchange rate and dividend per share in Hong Kong dollars, etc.

Information relating to the dividend

Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2025
Reporting period end for the dividend declared	31 December 2025
Dividend declared	RMB 0.112 per share
Date of shareholders' approval	13 May 2026

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 0.1289 per share
Exchange rate	RMB 1 : HKD 1.151182
Ex-dividend date	08 June 2026
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	09 June 2026 16:30
Book close period	From 10 June 2026 to 16 June 2026
Record date	16 June 2026
Payment date	26 June 2026
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716
	17th Floor, Hopewell Centre
	183 Queen's Road East
	Wan Chai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. In addition, for investors who are tax residents of other countries which have entered into a tax treaty with China stipulating a dividend tax rate of lower than 10%, the enterprises or individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the amount paid in excess of the tax payable based on the tax rate according to such tax treaty will be refunded. If the individual holders of H shares are residents of countries which had an agreed tax rate of over 10% but less than 20% with China under the tax agreement, the Company shall withhold and pay the individual income tax at the agreed actual rate in accordance with the relevant tax agreements. For further details, please refer to the section headed "Dividend" in the annual results announcement of the Company dated 20 March 2026.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	The Company is required to withhold and pay enterprise income tax at the rate of 10% on behalf of the non-resident enterprise shareholders whose names appear on the register of members for H shares of the Company when distributing the cash dividends or issuing bonus shares by way of capitalisation from retained earnings. Any H shares of the Company which are not registered under the name of an individual shareholder, including those registered under HKSCC Nominees Limited, other nominees, agents or trustees, or other organisations or groups, shall be deemed as shares held by non-resident enterprise shareholders. On such basis, enterprise income tax shall be withheld from dividends payable to such shareholders.
Individual - non-resident i.e. registered address outside PRC	10%	If the individual holders of H shares are residents of Hong Kong, Macau or countries which had an agreed tax rate of 10% for cash dividends or bonus shares by way of capitalisation from retained earnings with China under the relevant tax agreement, the Company should withhold and pay individual income tax on behalf of the relevant shareholders at a rate of 10%. If the individual holders of H shares are residents of countries which had an agreed tax rate of less than 10% with China under relevant tax agreement, the Company shall withhold and pay individual income tax on behalf of the relevant shareholders at a rate of 10%.

	Individual - non-resident i.e. registered address outside PRC	20%	If the individual holders of H shares are residents of countries which had an agreed tax rate of 20% with China, or which had not entered into any tax agreement with China, or otherwise, the Company shall withhold and pay the individual income tax at a rate of 20%.
	Domestic investors investing in the H shares of the Company through Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect Program	20%	For dividends of domestic investors investing in the H shares of the Company through Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect Program, the Company shall withhold and pay income tax at the rate of 20% on behalf of individual investors and securities investment funds. The Company will not withhold or pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax by themselves.
	Investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A shares of the Company through Shanghai-Hong Kong Stock Connect Program	10%	For dividends of investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A shares of the Company through Shanghai-Hong Kong Stock Connect Program, the Company will withhold and pay income tax at the rate of 10% on behalf of those investors and will report to the competent tax authorities for the withholding.

Information relating to listed warrants / convertible securities issued by the issuer

Details of listed warrants / convertible securities issued by the issuer	Not applicable
--	----------------

Other information

The exchange rate of RMB 1 to HKD 1.151182 is solely for the purpose of completing this Announcement Form. The actual exchange rate used to calculate H share dividend payable in Hong Kong dollars is HKD 1 to RMB 0.868672.

Directors of the issuer

As of the date of this announcement, directors of the Company are: Hou Qijun*, Zhao Dong*, Zhong Ren*, Wan Tao#, Niu Shuanwen#, Cai Yong*, Tian Hongbin#, Chen Yanbin#, Xu Lin+, Zhang Liying+, Liu Tsz Bun Bennett+, Zhang Xiliang+, Li Wei+ and Wang Shijie*.

Executive Director

* Non-executive Director

+ Independent Non-executive Director