Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

JAKOTA CAPITAL (HOLDING) GROUP
嘉高達資本(控股)集團

(Formerly known as Kingkey Financial International (Holdings) Limited
京基金融國際(控股)有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01468)

CHANGE IN USE OF PROCEEDS FROM THE PLACING

Reference is made to the announcements of Jakota Capital (Holding) Group (the "**Company**") dated 9 March 2026, 30 March 2026, 20 April 2026, 29 April 2026 and 7 May 2026 (the "**Announcements**") in relation to the placing of up to 347,359,126 new Shares under the General Mandate. Unless otherwise specified, capitalized terms used in this announcement have the same meanings defined in the Announcements.

ORIGINAL USE OF THE NET PROCEEDS FROM THE PLACING

As disclosed in the Company's announcement dated 7 May 2026, the net proceeds from the Placing (the "**Net Proceeds**") amounted to approximately HK$34 million upon completion. According to the Company's original plan, the Net Proceeds will be allocated as follows:

(i) approximately HK$16 million, which represents approximately 47.06% of the Net Proceeds, will be used to repay the Loan;

(ii) approximately HK$14 million, which represents approximately 41.18% of the Net Proceeds, will be used to repay the Bonds; and

(iii) approximately HK$4 million, which represents approximately 11.76% of the Net Proceeds, will be reserved to replenish the Group's working capital to support its ongoing business operations and as capital to strengthen its securities activities.

CHANGE IN USE OF THE NET PROCEEDS

Due to the reasons outlined in the section headed "Reasons for the change in use of the Net Proceeds" below, the Company has resolved to reallocate approximately HK$7.9 million of the Net Proceeds, representing approximately 23.24% of the total Net Proceeds, which were initially designated for Bonds repayment and now be redirected to finance the repayment of the New Loan (as defined below).

Below is a summary of the original allocation of the Net Proceeds, and the revised allocation reflecting the aforementioned changes, both before and after utilising the Net Proceeds to settle the New Loan:

Intended use of the Net Proceeds	**Allocation of the Net Proceeds as disclosed in the Announcements** *HK$ million (approximately)*	**Revised allocation of the Net Proceeds before repayment of New Loan** *HK$ million (approximately)*	**Revised allocation of the Net Proceeds after repayment of New Loan** *HK$ million (approximately)*
Repayment of Loan	16	16	16
Repayment of Bonds	14	6.1	6.1
Replenish the Group's working capital to support its ongoing business operations and capital for securities activities	4	4	4
Repayment of New Loan	–	7.9	–
Total	34	34	26.1

INFORMATION REGARDING THE NEW LOAN

The principal amount of the new loan is HK$7,800,000, with an annual interest rate of 7% (the "**New Loan**"). According to the terms of the New Loan, the maturity date is set for 11 June 2026. As of the date of this announcement, the outstanding balance of the New Loan, which includes the principal amount and accrued interest, is approximately HK$7,894,000. To the best of the Directors' knowledge, information and belief, and after having made all reasonable inquiries, the lender of the New Loan and its ultimate beneficial owner(s) are third parties who are independent of and not connected to the Company or any of its connected persons.

REASONS FOR THE CHANGE IN USE OF THE NET PROCEEDS

After conducting a comprehensive review of the Group's financial projections and treasury planning, and receiving notification from the lender that the New Loan will mature in one month, the Board acknowledged the need to renegotiate the loan terms with the lender, which may lead to an increase in interest costs, before any extension is granted.

As a result, the Board has decided to refine its financial strategy by reallocating a portion of the Net Proceeds. These funds were initially designated for the repayment of bonds with maturities longer than those of the New Loan. This strategic adjustment will prioritize repayment of the New Loan, enabling the Group to use internal resources effectively to develop a strong repayment plan.

The Board considers that the above change in the use of the Net Proceeds is fair and reasonable, as this would allow the Company to deploy its financial resources more effectively and is therefore in the interests of the Group and its shareholders as a whole. The Board will closely monitor the Group's financial position and the plans for the use of Net Proceeds, and may revise or amend such plans where necessary, to meet the Group's operational and development needs.

By Order of the Board
Jakota Capital (Holding) Group
Mong Cheuk Wai
Chairman and Executive Director

Hong Kong, 13 May 2026

As at the date of this announcement, the Board comprises Mr. Mong Cheuk Wai and Mr. Leung Siu Kee as executive Directors, and Ms. Mak Yun Chu, Mr. Hung Wai Che and Mr. Chan Ting Fung as independent non-executive Directors.