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Ev Dynamics (Holdings) Limited
科軒動力（控股）有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 476)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of Ev Dynamics (Holdings) Limited (the "**Company**") dated 4 May 2026 (the "**Announcement**") in relation to, amongst other matters, the Second Subscription under the General Mandate. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

COMPLETION OF THE SECOND SUBSCRIPTION

The Board is pleased to announce that all the conditions precedents set out in the Second Subscription Agreement have been fulfilled and the Second Subscription was completed on 14 May 2026 in accordance with the terms and conditions of the Second Subscription Agreement. 3,840,000 Subscription Shares, representing approximately 1.18% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares as at the date of this announcement immediately after completion of the Second Subscription, have been allotted and issued to the Subscriber at the Subscription Price of HK$0.52 per Subscription Share. The net proceeds from the Second Subscription of approximately HK$1.98 million will be applied in the manner as disclosed in the Announcement.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after completion of the Second Subscription, are as follows:

	Shareholding immediately before completion of the Second Subscription		**Shareholding immediately after completion of the Second Subscription**	
Shareholders	*Number of Shares*	*Approximate %*	*Number of Shares*	*Approximate %*
Total Honest Investment Limited *(Note 1)*	60,000,000	18.70	60,000,000	18.48
Entrust Limited *(Note 2)*	19,654,550	6.13	19,654,550	6.05
Public Shareholders				
The Subscriber	3,830,000	1.19	7,670,000	2.36
Other public Shareholders	237,324,559	73.98	237,324,559	73.11
Total	**320,809,109**	**100.00**	**324,649,109**	**100.00**

Note:

1. Total Honest Investment Limited is wholly owned by Mr. Yan Zhang Yan, the executive director of the Company.

2. Entrust Limited is controlled as to 34% by Mr. Chan Tok Yu, 25% by Ms. Chan Hoi Ying (the chairman and the executive director of the Company), 25% by Mr. Chan Hin Yeung and 16% by Ms. Siu Kwan. Mr. Chan Tok Yu's interest is held by Ms. Siu Kwan as a trustee. Accordingly, Mr. Chan Tok Yu and Ms. Siu Kwan are deemed to be interested in the Shares in which Entrust Limited is interested by virtue of the SFO.

3. The percentage figures have been subject to rounding adjustments. Any discrepancies between totals and sums of amounts listed herein are due to rounding adjustments.

By order of the Board
Ev Dynamics (Holdings) Limited
Chan Hoi Ying
Chairman and Executive Director

Hong Kong, 14 May 2026

As at the date of this announcement, the Board comprise three executive Directors, namely Ms. Chan Hoi Ying, Mr. Zeng Yan and Mr. Yan Zhang Yan, and four independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Chen Zhang Liang, Mr. Gong Dao Jun and Ms. Chiang Siu Ling, Samantha.