Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

VPOWER GROUP INTERNATIONAL HOLDINGS LIMITED
偉能集團國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1608)

INSIDE INFORMATION
UPDATE ON THE PROPOSED RESTRUCTURING OF OFFSHORE DEBTS

This announcement is made by VPower Group International Holdings Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 14 November 2025, in relation to the Restructuring Master Agreement entered into between, among others, the Company and the Lenders for the proposed restructuring of the Group's offshore debts; (ii) the announcement of the Company dated 15 February 2026 in relation to the expiry of the Longstop Date of the Restructuring Master Agreement and lapse of the Restructuring Master Agreement; and (iii) the announcement of the Company dated 2 April 2026 in relation to the extension of the Longstop Date to 14 May 2026 (the "**Announcements**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

As set out in the Announcements, the proposed Restructuring under the Restructuring Master Agreement (as amended by the Deed of Extension) will lapse if the Restructuring Effective Date does not occur on or before the Longstop Date, being 14 May 2026 (or such later date as all the Lenders may otherwise agree with the Company in writing). Since the Restructuring has not become effective and no agreement to further extend the Longstop Date has been reached, the Restructuring Master Agreement has lapsed in accordance with its terms.

The Company has been working with its professional advisors in formulating and implementing a holistic restructuring solution for the Offshore Debts and its other outstanding claims and obligations, and the Company will keep its shareholders and investors informed of any significant development in this regard. Further announcement(s) will be made in accordance with the Listing Rules and applicable laws as and when appropriate.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
VPower Group International Holdings Limited
Gao Zhan
Chairman

Hong Kong, 14 May 2026

As at the date hereof, the board of directors of the Company comprises Mr. Gao Zhan, Mr. Lam Yee Chun, Mr. Liu Ruikun, Mr. Jin Jiantang and Mr. Wang Jiachang as executive directors; Mr. Wong Kwok Yiu as a non-executive director; and Mr. Suen Wai Yu, Dr. Wang Zheng and Dr. Lin Tun as independent non-executive directors.