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中國儲能科技發展有限公司

CHINA ENERGY STORAGE TECHNOLOGY DEVELOPMENT LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1143)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO RESIGNATION OF EXECUTIVE DIRECTOR AND NON-COMPLIANCE WITH RULE 7 OF THE TAKEOVERS CODE

References is made to (i) the announcement of China Energy Storage Technology Development Limited (the "**Company**") dated 22 January 2026 in relation to trading halt pending release of the R3.5 Announcement (as defined below); (ii) the announcement of the Company dated 18 March 2026 (the "**Resignation of Director Announcement**") in relation to the resignation of an executive director; and (iii) the joint announcement of the Company and FAME CASTLE ENTERPRISES LIMITED (the "**Offeror**") dated 30 March 2026 (the "**R3.5 Announcement**") in relation to, among other things, the proposal for the privatisation of the Company by the Offeror by way of a scheme of arrangement under section 86 of the Companies Act and the proposed withdrawal of listing of the shares of the Company on The Stock Exchange of Hong Kong Limited. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the R3.5 Announcement.

As disclosed in the Resignation of Director Announcement, Mr. Wang Qi ("**Mr. Wang**") resigned as an executive Director with effect from 18 March 2026. Mr. Wang tendered his resignation in December 2025 as he would like to concentrate on his other business commitments. Mr. Wang confirms that he has no disagreement with the Board, and that he is not aware of other matters that need to be brought to the attention of the Shareholders in connection with his resignation.

COMPLIANCE WITH THE TAKEOVERS CODE

As set out in the R3.5 Announcement, the Board resolved in late January 2026 to put forward an initial proposal for the privatisation of the Company to the Shareholders. Pursuant to Rule 7 of the Takeovers Code, once the Board has reason to believe that a bona fide offer is imminent, except with the consent of the Executive, the resignation of an executive Director as disclosed in the Resignation of Director Announcement should not take effect until after the publication of the announcement that the Proposal has become unconditional. Accordingly, the resignation of Mr. Wang did not comply with the requirement of Rule 7 of the Takeovers Code.

The Company and the Board did not comply with the relevant requirements of the Takeovers Code above as the Company and the Board failed to acknowledge the relevant requirement of the Takeovers Code above and did not consult with its professional advisers. Going forward, the Company will carefully observe all relevant requirements under the Takeovers Code and consult with its professional advisers for compliance with the Takeovers Code.

The Company hereby confirms that Mr. Wang is not a Shareholder and is not acting in concert with the Offeror and its concert parties. He is also not interested in the Proposal, the Option Proposal or the Scheme. Prior to the effective date of Mr. Wang's resignation, he was involved in preliminary discussion of the possible privatisation of the Company. Save for the above, he was not and is not involved in the Proposal, the Option Proposal or the Scheme.

Save as disclosed herein, the contents of the Resignation of Director Announcement remain unchanged and shall continue to be valid for all purposes.

By Order of the Board
China Energy Storage Technology Development Limited
Lin Dailian
Co-Chairman and Executive Director

Hong Kong, 14 May 2026

As at the date of this announcement, the executive Directors are Mr. Lin Dailian (Co-Chairman), Mr. Wang Wei (Co-Chairman), Mr. Liu Zhiwei, Ms. Wu Jingjing and Ms. Bian Sulan; and the independent non-executive Directors are Mr. Li Huiwu, Mr. Wu Chi King and Ms. Zhang Xiulin.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.