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Beijing Yunji Technology Co., Ltd.
北京雲迹科技股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2670)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The board of directors (the "**Board**") of Beijing Yunji Technology Co., Ltd. (the "**Company**") hereby announces that, in light of the actual circumstances and business development needs of the Company, the Board proposes the following amendments to the Articles of Association (the "**Proposed Amendments**"):

Articles	Before the revision	After the revision
Article 5	Domicile of the Company: Room 102, 1/F, Building 5, Compound 3, Jinghai 5th Road, Beijing Economic-Technological Development Area (Tongzhou), Beijing.	Domicile of the Company: **Room** 102, 1/F, Building 5, Compound 3, Jinghai 5th Road, Beijing Economic-Technological Development Area (Tongzhou), Beijing.
Article 8	The ~~**chairman**~~ or general manager shall be the legal representative of the Company, who shall be elected or replaced with the approval of more than half of all the directors. If the ~~**chairman**~~ or general manager who serves as the legal representative resigns, it shall be deemed as resigning from the legal representative at the same time. If the legal representative resigns, the Company shall appoint a new legal representative within 30 days from the date of resignation. … If the legal representative causes damage to others while performing his or her duties, the Company shall bear civil liability. After assuming civil liability, the Company may recover compensation from the legal representative who is at fault in accordance with the law or the Articles of Association.	**Directors performing corporate affairs** or general manager shall be the legal representative of the Company, who shall be elected or replaced with the approval of more than half of all the directors. If the **Directors performing corporate affairs** or general manager who serves as the legal representative resigns, it shall be deemed as resigning from the legal representative at the same time. If the legal representative resigns, the Company shall appoint a new legal representative within 30 days from the date of resignation. … If the legal representative causes damage to others while performing his or her duties, the Company shall bear civil liability. After assuming civil liability, the Company may recover compensation from the legal representative who is at fault in accordance with the law or the Articles of Association.

Articles	Before the revision	After the revision
Article 19	At the time of establishment of the Company, the names of the promoters, the number of shares subscribed by them, their shareholding percentage, capital contribution methods and time of contribution are set out in the following table:	At the time of establishment of the Company, the names of the promoters, the number of shares subscribed by them, their shareholding percentage, capital contribution methods and time of contribution are set out in the following table:

Before the revision

No.	Name of promoter	Number of shares held (shares)	Shareholding percentage	Contribution method	Time of contribution
1.	Zhi Tao (支濤)	6,016,193	11.3448	~~Net assets~~	~~December 6, 2021~~
2.	Anhui Artificial Intelligence Industry Investment Development Co., Ltd. (安徽省人工智能產業投資發展有限公司)	5,917,218	11.1582	~~Net assets~~	~~December 6, 2021~~
3.	Linzhi Tencent Technology Co., Ltd. (林芝騰訊科技有限公司)	5,621,036	10.5997	~~Net assets~~	~~December 6, 2021~~
4.	Hu Quan (胡泉)	4,512,147	8.5086	~~Net assets~~	~~December 6, 2021~~
5.	Beijing Yunji Angel Investment and Management Partnership (Limited Partnership) (北京雲跡天使投資管理合夥企業(有限合夥))	4,376,375	8.2526	~~Net assets~~	~~December 6, 2021~~
6.	Hubei Lenovo Yangtze River Technology Industrial Fund Partnership (Limited Partnership) (湖北省聯想長江科技產業基金合夥企業(有限合夥))	2,611,393	4.9243	~~Net assets~~	~~December 6, 2021~~
7.	Wu Minghui (吳明輝)	2,464,882	4.6481	~~Net assets~~	~~December 6, 2021~~
8.	Shanghai Yushu Feidian Investment Partnership (Limited Partnership) (上海雨樹沸點投資合夥企業(有限合夥))	2,214,965	4.1768	~~Net assets~~	~~December 6, 2021~~
9.	Ningbo Lanting Shiling Investment Partnership (Limited Partnership) (寧波瀾亭視聆投資合夥企業(有限合夥))	1,980,775	3.7352	~~Net assets~~	~~December 6, 2021~~
10.	QM165 LIMITED	1,930,090	3.6396	~~Net assets~~	~~December 6, 2021~~
11.	AlphaX Partners Fund I L.P.	1,779,329	3.3553	~~Net assets~~	~~December 6, 2021~~
12.	Jiaxing Maoji No. 2 Equity Investment Partnership (Limited Partnership) (嘉興茂跡貳號股權投資合夥企業(有限合夥))	1,752,308	3.3044	~~Net assets~~	~~December 6, 2021~~

After the revision

No.	Name of promoter	Number of shares held (shares)	Shareholding percentage (%)	Contribution method	Time of contribution
1.	Zhi Tao (支濤)	6,016,193	11.3448	**Net assets converted into shares**	**August 31, 2021**
2.	Anhui Artificial Intelligence Industry Investment Development Co., Ltd. (安徽省人工智能產業投資發展有限公司)	5,917,218	11.1582	**Net assets converted into shares**	**August 31, 2021**
3.	Linzhi Tencent Technology Co., Ltd. (林芝騰訊科技有限公司)	5,621,036	10.5997	**Net assets converted into shares**	**August 31, 2021**
4.	Hu Quan (胡泉)	4,512,147	8.5086	**Net assets converted into shares**	**August 31, 2021**
5.	Beijing Yunji Angel Investment and Management Partnership (Limited Partnership) (北京雲跡天使投資管理合夥企業(有限合夥))	4,376,375	8.2526	**Net assets converted into shares**	**August 31, 2021**
6.	Hubei Lenovo Yangtze River Technology Industrial Fund Partnership (Limited Partnership) (湖北省聯想長江科技產業基金合夥企業(有限合夥))	2,611,393	4.9243	**Net assets converted into shares**	**August 31, 2021**
7.	Wu Minghui (吳明輝)	2,464,882	4.6481	**Net assets converted into shares**	**August 31, 2021**
8.	Shanghai Yushu Feidian Investment Partnership (Limited Partnership) (上海雨樹沸點投資合夥企業(有限合夥))	2,214,965	4.1768	**Net assets converted into shares**	**August 31, 2021**
9.	Ningbo Lanting Shiling Investment Partnership (Limited Partnership) (寧波瀾亭視聆投資合夥企業(有限合夥))	1,980,775	3.7352	**Net assets converted into shares**	**August 31, 2021**
10.	QM165 LIMITED	1,930,090	3.6396	**Net assets converted into shares**	**August 31, 2021**
11.	AlphaX Partners Fund I L.P.	1,779,329	3.3553	**Net assets converted into shares**	**August 31, 2021**
12.	Jiaxing Maoji No. 2 Equity Investment Partnership (Limited Partnership) (嘉興茂跡貳號股權投資合夥企業(有限合夥))	1,752,308	3.3044	**Net assets converted into shares**	**August 31, 2021**

Articles	Before the revision	After the revision

Before the revision

No.	Name of promoter	Number of shares held (shares)	Shareholding percentage	Contribution method	Time of contribution
13.	Shanghai Kehui Venture Capital Investment Co., Ltd. (上海科慧創業投資有限公司)	1,660,077	3.1304	~~Net assets~~	~~December 6, 2021~~
14.	Li Quanyin (李全印)	1,378,796	2.6000	~~Net assets~~	~~December 6, 2021~~
15.	Zhu Zigang (朱子剛)	1,279,659	2.4131	~~Net assets~~	~~December 6, 2021~~
16.	Zhuhai Guangkong Zhongying Industrial Investment Fund Partnership (Limited Partnership) (珠海光控眾盈產業投資基金合夥企業(有限合夥))	1,245,058	2.3478	~~Net assets~~	~~December 6, 2021~~
17.	CHINA MOBILITY (HK) LIMITED	1,131,367	2.1334	~~Net assets~~	~~December 6, 2021~~
18.	Gongqingcheng Feidian Yunji No. 2 Investment Partnership (Limited Partnership) (共青城沸點雲跡二號投資合夥企業(有限合夥))	892,142	1.6823	~~Net assets~~	~~December 6, 2021~~
19.	Wenzhou Haiyin Qianshao Equity Investment Partnership (Limited Partnership) (溫州海銀前哨股權投資合夥企業(有限合夥))	830,039	1.5652	~~Net assets~~	~~December 6, 2021~~
20.	CITIC Securities Investment Limited (中信証券投資有限公司)	772,036	1.4558	~~Net assets~~	~~December 6, 2021~~
21.	Jiaxing Maoji No. 1 Equity Investment Partnership (Limited Partnership) (嘉興茂跡壹號股權投資合夥企業(有限合夥))	759,979	1.4331	~~Net assets~~	~~December 6, 2021~~
22.	Zhang Heguang (張和光)	694,916	1.3104	~~Net assets~~	~~December 6, 2021~~
23.	Beijing Qiming Rongxin Equity Investment Partnership (Limited Partnership) (北京啟明融新股權投資合夥企業(有限合夥))	643,363	1.2132	~~Net assets~~	~~December 6, 2021~~
24.	Gongqingcheng Feidian Yunji Investment Partnership (Limited Partnership) (共青城沸點雲跡投資合夥企業(有限合夥))	514,691	0.9706	~~Net assets~~	~~December 6, 2021~~
25.	Ningbo Lanting Qiyue Investment Management Partnership (Limited Partnership) (寧波瀾亭啟悅投資管理合夥企業(有限合夥))	51,469	0.0971	~~Net assets~~	~~December 6, 2021~~
Total		**53,030,303**	**100.0000**	–	–

After the revision

No.	Name of promoter	Number of shares held (shares)	Shareholding percentage (%)	Contribution method	Time of contribution
13.	Shanghai Kehui Venture Capital Investment Co., Ltd. (上海科慧創業投資有限公司)	1,660,077	3.1304	**Net assets converted into shares**	**August 31, 2021**
14.	Li Quanyin (李全印)	1,378,796	2.6000	**Net assets converted into shares**	**August 31, 2021**
15.	Zhu Zigang (朱子剛)	1,279,659	2.4131	**Net assets converted into shares**	**August 31, 2021**
16.	Zhuhai Guangkong Zhongying Industrial Investment Fund Partnership (Limited Partnership) (珠海光控眾盈產業投資基金合夥企業(有限合夥))	1,245,058	2.3478	**Net assets converted into shares**	**August 31, 2021**
17.	CHINA MOBILITY (HK) LIMITED	1,131,367	2.1334	**Net assets converted into shares**	**August 31, 2021**
18.	Gongqingcheng Feidian Yunji No. 2 Investment Partnership (Limited Partnership) (共青城沸點雲跡二號投資合夥企業(有限合夥))	892,142	1.6823	**Net assets converted into shares**	**August 31, 2021**
19.	Wenzhou Haiyin Qianshao Equity Investment Partnership (Limited Partnership) (溫州海銀前哨股權投資合夥企業(有限合夥))	830,039	1.5652	**Net assets converted into shares**	**August 31, 2021**
20.	CITIC Securities Investment Limited (中信証券投資有限公司)	772,036	1.4558	**Net assets converted into shares**	**August 31, 2021**
21.	Jiaxing Maoji No. 1 Equity Investment Partnership (Limited Partnership) (嘉興茂跡壹號股權投資合夥企業(有限合夥))	759,979	1.4331	**Net assets converted into shares**	**August 31, 2021**
22.	Zhang Heguang (張和光)	694,916	1.3104	**Net assets converted into shares**	**August 31, 2021**
23.	Beijing Qiming Rongxin Equity Investment Partnership (Limited Partnership) (北京啟明融新股權投資合夥企業(有限合夥))	643,363	1.2132	**Net assets converted into shares**	**August 31, 2021**
24.	Gongqingcheng Feidian Yunji Investment Partnership (Limited Partnership) (共青城沸點雲跡投資合夥企業(有限合夥))	514,691	0.9706	**Net assets converted into shares**	**August 31, 2021**
25.	Ningbo Lanting Qiyue Investment Management Partnership (Limited Partnership) (寧波瀾亭啟悅投資管理合夥企業(有限合夥))	51,469	0.0971	**Net assets converted into shares**	**August 31, 2021**
Total		**53,030,303**	**100.0000**	–	–

Articles	Before the revision	After the revision
Article 111	The board of directors is composed of no less than 8 directors. ~~**Independent non-executive directors shall comprise one-third or more of the members of the board of directors and shall not be less than three.**~~ All directors are elected at the shareholders' meeting. … The terms of reference and procedures of each special committee are set out in the rules of procedure of each special committee formulated by the board of directors of the Company.	The board of directors is composed of no less than 8 directors, **of which three are independent Directors.** All directors are elected at the shareholders' meeting. … The terms of reference and procedures of each special committee are set out in the rules of procedure of each special committee formulated by the board of directors of the Company.
Article 152	The Company shall establish a board of supervisors, which shall comprise three members. … The proportion of employee representatives shall not be less than one-third of the members of the board of supervisors, and they shall be elected democratically by the employees of the Company at the employee representatives' assembly, employee assembly or in other forms.	The Company shall establish a board of supervisors, which shall comprise three members**, including two shareholder representative supervisors and one employee representative supervisor**. … The proportion of employee representatives shall not be less than one-third of the members of the board of supervisors, and they shall be elected democratically by the employees of the Company at the employee representatives' assembly, employee assembly or in other forms.
Article 213	Where matters are not covered herein, or where there is any conflict between the Articles of Association and any laws, administrative regulations, departmental rules, other normative documents, or the regulatory rules of the place where the Company's shares are listed~~**, which are promulgated or amended after the implementation of the Articles of Association,**~~ such laws, administrative regulations, departmental rules, other normative documents, or the regulatory rules of the place where the Company's shares are listed shall prevail.	Where matters are not covered herein, or where there is any conflict between the Articles of Association and any laws, administrative regulations, departmental rules, other normative documents, or the regulatory rules of the place where the Company's shares are listed, such laws, administrative regulations, departmental rules, other normative documents, or the regulatory rules of the place where the Company's shares are listed shall prevail.

Save for the Proposed Amendments, all other provisions of the Articles of Association shall remain unchanged.

The Proposed Amendments shall only take effect upon approval by the shareholders of the Company (the "**Shareholders"**) by way of special resolutions at the forthcoming annual general meeting (the "**AGM"**).

A circular and notice of the AGM containing, among other things, further details of the Proposed Amendments will be dispatched to holders of H shares in due course.

By order of the Board
Beijing Yunji Technology Co., Ltd.
北京雲迹科技股份有限公司
ZHI TAO
Chairwoman of the Board, Executive Director and President

Beijing, May 14, 2026

As of the date of this announcement, the board of directors of the Company comprises: (i) Ms. Zhi Tao, Mr. Hu Quan and Mr. Li Quanyin as executive Directors; (ii) Mr. Wu Minghui as non-executive Director; and (iii) Mr. Zhang Lihua, Mr. Lai Yung Yuet and Mr. Wang Fangjun as independent non-executive Directors.