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Jiu Rong Holdings Limited
久融控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2358)

INSIDE INFORMATION
UPDATE ON OVERDUE BORROWING AND LITIGATION PROGRESS

This announcement is made by Jiu Rong Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

REFERENCE TO PREVIOUS ANNOUNCEMENT

Reference is made to the announcements of the Company dated 2 March 2026 and 20 April 2026 in relation to the legal proceeding initiated by Bank of Communications Co., Ltd. Hangzhou Gongshu Sub-branch (the "**Plaintiff**") against Hangzhou Lu Yun Property Limited (the "**Defendant**", a subsidiary of the Group) regarding a financial loan contract dispute under Case Number (2026) Zhe 0102 Min Chu No. 6794.

UPDATE ON THE COURT HEARING AND MEDIATION

The board of directors of the Company (the "**Board**") wishes to inform the shareholders and potential investors of the Company that the court hearing for the aforementioned litigation took place at the Hangzhou Shangcheng District People's Court on 13 May 2026.

The Board would like to briefly update the market on the situation of the court hearing. Pursuant to the direction of the court, both the Plaintiff and the Defendant have agreed to resolve the dispute through mediation.

Further results and details of the settlement will be supplemented once the mediation agreement is fully finalised and the final text is confirmed by the court. The Company will publish a further detailed announcement only after the mediation agreement is formally signed by the parties and the official court documents are received. The Company expects that these relevant documents will be received by the end of May.

The Company will pay close attention to the progress of the mediation and will promptly perform its information disclosure obligations in accordance with the relevant laws and regulations.

VIEWS OF THE GROUP AND ACTIONS TAKEN

The management of the Group considers that concluding the case via mediation is highly beneficial and is in the best interests of the Company and its shareholders. Mediation provides a crucial time window for the Group to resolve the debt, successfully extending the repayment deadline for the principal amount of RMB49,000,000 and the relevant accrued interests and penalties to 31 August 2026, thereby delaying the initiation of mandatory enforcement procedures.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Jiu Rong Holdings Limited
Chen Yunxiang
Executive Director

Hong Kong, 14 May 2026

As at the date of this announcement, the Executive Directors are Mr. Chen Yunxiang and Mr. Yan Zhendong, and the Independent Non-executive Directors are Mr. Hua Nengdong, Mr. Wong Po Keung and Ms. Lu Ruidi.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.