Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ZHOU LIU FU JEWELRY

Zhou Liu Fu Jewellery Co., Ltd.

周六福珠宝股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6168)

ADOPTION OF THE ALTERNATIVE THRESHOLD FOR THE MINIMUM PRESCRIBED PUBLIC FLOAT

This announcement is made by Zhou Liu Fu Jewellery Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.32C (as amended and replaced by Rule 19A.28C) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

References are made to the prospectus of the Company dated June 18, 2025 (the "**Prospectus**"), the announcements of the Company dated July 23, 2025, December 9, 2025 and January 16, 2026 (the "**Announcements**") and the circular of the Company dated December 24, 2025 (the "**Circular**") in relation to, among others, the full exercise of the Over-allotment Option on July 23, 2025 and the H Share Repurchase Mandate obtained by the Company on January 16, 2026. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Prospectus, the Announcements and the Circular.

Pursuant to Rule 13.32B (as amended and replaced by Rule 19A.28B) of the Listing Rules, there must be an open market in the shares listed on the Stock Exchange. This will normally mean that a portion of the class of shares listed on the Stock Exchange and held by the public must, at all times: (1) represent at least 25% of the issuer's total number of issued shares in that class of shares (excluding treasury shares), or any lower minimum percentage of public float prescribed at the time of listing under Rule 8.08(1) (as amended and replaced by Rule 19A.13A) (the "**Initial Prescribed Threshold**"); or (2) alternatively, (a) have a market value of at least HK$1,000,000,000; and (b) represent at least 10% of an issuer's total number of issued shares in that class of shares (excluding treasury shares) (the "**Alternative Threshold**").

For purpose of its listing, the Company has obtained a waiver from the Stock Exchange from strict compliance with the relevant requirements of Rule 8.08(1) of the Listing Rules and that the minimum percentage of the shares of the Company from time to time held by the public to be the higher of: (i) 15.33% of the total number of issued shares of the Company upon completion of the global offering (where the Offer Size Adjustment Option and the Over-

allotment Option are not exercised); and (ii) such percentage (i.e. 18.23%) of shares of the Company held by the public after the full or partial exercise of the Offer Size Adjustment Option and the Over-allotment Option. The Company fully exercised its Over-allotment Option on July 23, 2025, immediately following the full exercise of the Over-allotment Option, the number of shares of the Company held by the public represent approximately 18.23% of the total number of issued shares of the Company. As such, the Initial Prescribed Threshold applicable to the Company is 18.23% of the total number of issued shares of the Company (excluding treasury shares, if any).

Reference is made to the next day disclosure return of the Company on May 14, 2026 in relation to the repurchase of H Shares by the Company on the Stock Exchange. Pursuant to the H Share Repurchase Mandate, the Company repurchased 661,400 H Shares on the Stock Exchange on May 14, 2026. As such repurchased H Shares will no longer be regarded as being held by the public under the Listing Rules, with effect from May 14, 2026, the Company has relied on the Alternative Threshold for compliance with Rule 13.32B (as amended and replaced by Rule 19A.28B) of the Listing Rules and allow greater flexibility for the Group in conducting corporate transactions for capital management purposes in the future.

As at May 14, 2026, being the latest practicable date (the "**Latest Practicable Date**") prior to the publication of this announcement, the market value of the Company's public float (as computed in accordance with Rule 13.32A(3) (as amended and replaced by Rule 19A.28A) of the Listing Rules) is HK$2,846,882,188.88, being not less than HK$1,000,000,000, and the percentage of the Company's public float represents approximately 18.11% of the Company's total number of issued shares (excluding treasury shares) on the Latest Practicable Date. Accordingly, the Company satisfies the Alternative Threshold under Rule 13.32B(2) (as amended and replaced by Rule 19A.28B) of the Listing Rules.

The Company will continue to comply with the relevant disclosure requirements under Rule 13.32D (as amended and replaced by Rule 19A.28D) of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise due caution when dealing in the shares of the Company.

By order of the Board
Zhou Liu Fu Jewellery Co., Ltd.
LI Weizhu
Chairman and Executive Director

Hong Kong, May 14, 2026

As at the date of this announcement, the Board comprises Mr. LI Weizhu, Mr. LI Weipeng, Mr. XIE Mingyu and Mr. ZHONG Xipeng as executive directors; Ms. ZHONG Yingqin as non-executive director; and Mr. LAU Kwok Fan, Ms. YANG Lan and Mr. GUO Qiuquan as independent non-executive directors.