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ASIA TELEVISION HOLDINGS LIMITED

亞洲電視控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

(1) INSIDE INFORMATION – FORCED SALE OF SHARES OF A SUBSIDIARY; AND (2) CONTINUED SUSPENSION OF TRADING

Reference is made to the announcements of Asia Television Holdings Limited (the “**Company**”) dated 18, 20 & 22 August 2025 and 17 October 2025 respectively (the “**Announcements**”) in relation to the appointment of Receivers. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in these Announcements.

FORCED SALE OF SHARES OF A SUBSIDIARY

The Company has become aware that 689,934,950 ordinary shares of Asia Television Limited (“**ATL**”), an indirect subsidiary of the Company (collectively, the “**Group**”), were sold by the Receivers on behalf of SPE to Prestige Media Limited, a company incorporated in the British Virgin Islands, on 14 November 2025 at a consideration of HK\$199,999,998 (the “**Forced Sale**”).

As at the date of this announcement, the Board of the Company does not have sufficient information or documents to assess the assets position of ATL and the financial and operational impact of the Forced Sale on the Group. The Company will continue to make enquiries and obtain further information and documents in relation to the aforesaid matters.

The Company is seeking legal advice as to whether the Forced Sale was in compliance with all applicable laws as well as the terms of the relevant agreements. The Company would take all necessary legal actions to protect the interests of the Group as appropriate and necessary.

Further announcement(s) will be made to inform the Shareholders and potential investors as and when appropriate in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 11 August 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

By order of the Board
Asia Television Holdings Limited
Zha Mengling
Executive Director

Hong Kong, 14 May 2026

As at the date of this announcement, the Board comprises Ms. Zha Mengling and Mr. Liu Minbin as executive Directors, and Mr. Dai Lei and Mr. Kuang Feng as independent non-executive Directors.