Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

MOMENTUM FINANCIAL HOLDINGS LIMITED
正乾金融控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1152)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Ye Fei ("**Mr. Ye**") has been appointed as an independent non-executive Director, a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company with effect from 14 May 2026.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**" and each, a "**Director**") of Momentum Financial Holdings Limited (the "**Company**") hereby announces that Mr. Ye Fei has been appointed as an independent non-executive Director, a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company with effect from 14 May 2026.

Mr. Ye, aged 46, obtained a master's degree in business administration from Nanjing University in December 2019, and obtained a executive master's degree of business administration from the University of Hong Kong in November 2025. Mr. Ye is currently a practicing lawyer, a senior partner and a director of Nanjing office of Jincheng Tongda & Neal* (北京金誠同達(南京)律師事務所). Mr. Ye has served as an independent non-executive director of Uju Holding Limited (a company listed on the Main Board of the Stock Exchange, stock code: 01948.HK) since October 2024. From May 2004 to August 2011, Mr. Ye was a lawyer at Jiangsu Yongheng Law Firm* (江蘇永衡律師事務所). From August 2002 to May 2004, Mr. Ye held a position at the People's Court of Gulou District in Xuzhou City, Jiangsu Province (江蘇省徐州市鼓樓區人民法院).

Mr. Ye is currently the vice president of Jiangsu New Social Classes Association's Intermediary Organization Practitioners Branch* (江蘇省新的社會階層人士聯誼會中介組織從業人員分會), the deputy director of the Social and Legal Affairs Committee of the Democratic Construction Association of the Jiangsu Provincial Committee* (民建江蘇省委社會法制委員會), the vice president of Hong Kong Jiangsu Enterprises Association* (香港江蘇企業協會) and the vice president of Hong Kong Jiangsu Youth Federation* (香港江蘇青年總會).

Mr. Ye has entered into a letter of appointment with the Company as an independent non-executive Director for a term of one year with effect from 14 May 2026. Mr. Ye will hold office until the conclusion of the first annual general meeting of the Company after the appointment and will then be eligible for re-election and is subject to the rotational retirement and re-election requirements at the general meetings of the Company pursuant to the bye-laws of the Company (the "**Bye-laws**"), or earlier determination in accordance with the Bye-laws and/or any applicable laws and regulations. Mr. Ye will be entitled to a director's fee of HK$120,000 per annum, which was determined with reference to the relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market benchmarks.

As at the date of this announcement, Mr. Ye holds 2,204,000 shares of the Company, and his spouse Ms. Hong Wei holds 3,680,000 shares of the Company. Therefore, Mr. Ye is deemed to be interested in 5,884,000 shares of the Company. Saved as disclosed herein, Mr. Ye does not have any interests in shares or underlaying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Ye (i) does not hold any other positions with the Company or any other members of the Company's group; (ii) did not have experience including (a) any other directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas and (b) any other major appointments and professional qualifications; and (iii) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company.

The Company confirms that Mr. Ye has confirmed with the Company (i) his independence as regards each of the factors referred to in Rule 3.13 of the Listing Rules, (ii) that he have no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect Mr. Ye's independence at the time of his appointment.

Save as disclosed above, Mr. Ye confirmed that there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Ye on his appointment.

By order of the Board
Momentum Financial Holdings Limited
Cao Wenbo
Executive Director

Hong Kong, 14 May 2026

As at the date of this announcement, the Board comprises two executive Directors, Mr. Cao Wenbo and Mr. Li Zilun, and four independent non-executive Directors, namely, Mr. Sin Ka Man, Ms. Liang Lina, Mr. Chen Yifan and Mr. Ye Fei.

* *For identification purposes only*