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TEN PAO GROUP HOLDINGS LIMITED

天寶集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1979)

INSIDE INFORMATION

PROPOSED SPIN-OFF AND SEPARATE A-SHARE LISTING OF

TEN PAO ELECTRONICS (HUIZHOU) CO., LTD.*

(廣東天寶電子科技股份有限公司)

ON A STOCK EXCHANGE IN THE PRC

This announcement is made by Ten Pao Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

PROPOSED SPIN-OFF

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that it has submitted a proposed spin-off application to the Stock Exchange on 27 April 2026 pursuant to Practice Note 15 of the Listing Rules (“**PN15**”) regarding the proposed spin-off (the “**Proposed Spin-off**”) and separate A-share listing (the “**Proposed Separate A-share Listing**”) of Ten Pao Electronics (Huizhou) Co., Ltd.* (廣東天寶電子科技股份有限公司) (the “**SpinCo**”) on a stock exchange in the People’s Republic of China (the “**PRC Stock Exchange**”), and the Stock Exchange has confirmed that the Company may proceed with the Proposed Spin-off under PN15.

As at the date of this announcement, the SpinCo is an indirect non-wholly-owned subsidiary of the Company and, together with its subsidiaries, principally engaged in charging device related business, namely the manufacturing and sales of chargers, adaptors, new energy power conversion system and power function accessories. It is currently expected that the SpinCo, after the completion of the Proposed Spin-off and the Proposed Separate A-share Listing, will remain as a subsidiary of the Company and its financial results will continue to be consolidated into the financial results of the Group.

The details of the Proposed Spin-off and the Proposed Separate A-share Listing, including but not limited to the terms of the Proposed Spin-off and the Proposed Separate A-share Listing have not yet been finalised. The Proposed Spin-off and the Proposed Separate A-share Listing may or may not proceed. The Company will make further announcement(s) in this regard pursuant to the requirements under the Listing Rules and the applicable laws and regulations as and when appropriate.

Shareholders and potential investors should note that the Proposed Spin-off and the Proposed Separate A-share Listing will be subject to, among others, the final decision of the Board, the approval of the Shareholders, the approvals of relevant authorities (including the China Securities Regulatory Commission, the PRC Stock Exchange or other governmental authorities), market conditions and other relevant considerations. There is no assurance that Proposed Spin-off and the Proposed Separate A-share Listing will take place or as to when it may take place. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Ten Pao Group Holdings Limited
Hung Kwong Yee
Chairman & Chief Executive Officer

Hong Kong, 14 May 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Hung Kwong Yee, Mr. Tse Chung Shing and Ms. Hung Sui Lam; and four independent non-executive Directors, namely, Mr. Lam Cheung Chuen, Mr. Chu Yat Pang Terry, Mr. Lee Kwan Hung Eddie and Dr. Lui Sun Wing.

* *for identification purpose only*