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**WellCell Holdings Co., Limited**
**經緯天地控股有限公司**
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 2477)**

# VOLUNTARY ANNOUNCEMENT
# BUSINESS UPDATE

This announcement is made by WellCell Holdings Co., Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide shareholders of the Company and potential investors with information on recent business development of the Group.

## Business Background

The Group is primarily committed to providing wireless communication network optimization services, telecommunications network infrastructure maintenance and engineering services, information and communications technology ("**ICT**") integration services, telecommunications network-related software development and related services, software and hardware sales, as well as financial technology business.

## Artificial Intelligence Strategy Upgrade

Leveraging its existing technical capabilities in ICT communication services, wireless network optimization and the FoPay payment platform, the Group has decided to initiate an artificial intelligence (AI) strategy upgrade, extending its business into the computing power service sector of the AI infrastructure. Specifically, the Company plans to advance new business incubation in the following three directions:

1. **Computing Power Leasing Platform:** Targeting AI training, inference and high-performance computing scenarios, to provide elastic Graphics Processing Unit ("**GPU**") computing power leasing services ranging from single card to thousand-card clusters.

2. **Computing Power Scheduling and Optimisation Platform:** Targeting multi-cloud and heterogeneous computing power environments, to provide intelligent orchestration and resource governance, addressing issues of low GPU utilisation and scheduling fragmentation, achieving unified scheduling across regions, vendors and architectures, and supporting workload forecasting, automatic scaling, task priority preemption and joint optimisation of energy consumption costs.

3. **Token Aggregation Application Programming Interface ("API"):** Designed for artificial intelligence (AI) application developers, model application enterprises and agent platforms, this API provides a unified model access gateway. Through a single interface, it aggregates leading global large language models, enabling "one-click invocation and intelligent routing".

**Implementation Plan**

The Company plans to establish a dedicated AI strategy task force and set up an independent business unit to advance the above initiatives. Subject to business development needs, the Company will progressively strengthen the recruitment of technical talent and expand ecosystem partnerships, while optimising capital allocation based on project returns. The Company will also establish a risk management framework during the course of business implementation to regulate related services, facilitate the productisation of computing power solutions, and complete pilot testing of token-based services at the initial stage.

**Ongoing Exploration of Opportunities and Compliance**

The Group will continue to explore new investment and business opportunities with a view to achieving sustainable growth and delivering greater long-term returns to shareholders. Such efforts include expanding the scope of services across business segments and extending coverage to local users in other jurisdictions. The Group recognises the importance of complying with applicable laws and regulations in each target jurisdiction and will continuously assess and ensure that any new investments, business developments and service expansions are in full compliance with all such applicable laws and regulations, whether through collaboration with qualified and appropriate service providers or business partners, and/or by obtaining the necessary qualifications and/or licences (through applications or acquisitions) where required.

The Company's AI strategic transformation remains at an early stage. The progress of the relevant businesses is subject to various uncertainties, including but not limited to technological, market, regulatory and operational risks. The Company will make further announcement(s) in accordance with the Listing Rules as and when necessary in relation to any material development of the above matters.

Shareholders and potential investors of the Company should be aware that the Company makes no assurance or guarantee as to any future performance of the Group in integrating AI concepts into its existing business segments, which may be affected by various factors including market conditions, regulatory policies and technological advancement, etc.

The information contained in this announcement is based on the Company's current plans, estimates and forecasts, and constitutes forward-looking statements. Due to various risks and uncertainties, actual results may differ materially from those expressed or implied in these forward-looking statements.

Shareholders and investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
**WellCell Holdings Co., Limited**
**Qian Fenglei**
*Chairman and Executive Director*

Hong Kong, 15 May 2026

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Qian Fenglei, Mr. Jia Zhengyi, and Mr. Zhang Xiaolong; one non-executive Director, namely Mr. Lin Qihao; and three independent non-executive Directors, namely Mr. Wong Che Man Eddy, Ms. Dan Xi and Mr. Chan Wai Dune.*