Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Vala Inc.

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2051)

FURTHER DELAY IN DESPATCH OF CIRCULAR

DISCLOSEABLE AND CONNECTED TRANSACTIONS IN RELATION TO THE SETTLEMENT AGREEMENT REGARDING SHOUHUI KAIZHUO

Reference is made to the announcements of the Company dated 5 February 2026, 3 March 2026 and 10 April 2026 (the "**Delay Announcements**") in relation to the Settlement Agreement. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the said announcements.

As stated in the Delay Announcements, a Circular containing, among other things, (i) further information regarding the Settlement Agreement, (ii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Settlement Agreement and the transactions contemplated thereunder; (iii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Settlement Agreement and the transactions contemplated thereunder; and (iv) a notice of the EGM to the Shareholders, will be despatched to the Shareholders on or before 15 May 2026.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the despatch date of the Circular will be postponed to on or before 15 June 2026.

By Order of the Board
Vala Inc.
Sun Haitao
Chairman, Chief Executive Officer and Executive Director

15 May 2026

As at the date of this announcement, the executive Directors are Mr. Sun Haitao and Ms. Wu Shan; the non-executive Director is Ms. Zou Yunli; and the independent non-executive Directors are Mr. Ye Xiang, Mr. Xu Xuchu and Mr. Shou Jian.