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ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: http://www.alco.com.hk

(Stock Code: 328)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 15 MAY 2026

Reference is made to the circular (the "**Circular**") of Alco Holdings Limited (the "**Company**" and, together with its subsidiaries, the "**Group**"), the proposed resolutions (the "**Resolutions**") set out in the notice (the "**Notice**") of the special general meeting (the "**SGM**") of the Company dated 24 April 2026. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings given to them in the Circular and the Notice.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the proposed Resolution as set out in the Notice of SGM were duly passed by the Shareholders by way of poll at the SGM held on 15 May 2026.

The poll results in respect of the Resolution proposed at the SGM are as follows:

Ordinary Resolution *(Note)*		**Number of votes (Approximate %)**	
		For	**Against**
1.	To approve the proposed Rights Issue, the Placing Agreement and the transactions contemplated thereunder as set out in the Notice.	3,866,373 (100%)	0 (0%)

Note: Please refer to the Notice for full text of the Resolutions.

As more than 50% of the votes were cast in favour of the above ordinary resolution no. 1, the ordinary resolution no. 1 was duly approved by way of poll as ordinary resolution of the Company.

The Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

The SGM was chaired by Mr. Tang Sher Kin, the independent non-executive Director of the Company. Mr. Chu Hoi Kan and Mr. Lam Chi Wing attended the SGM by electronic means, while other Directors were unable to attend the SGM due to their respective business commitments.

As at the date of the SGM, the issued share capital of the Company was 57,278,430 Shares, which was the total number of Shares entitling the Shareholders to attend and vote on the Resolution at the SGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolution at the SGM as set out in Rule 13.40 of the Listing Rules.

In accordance with Rule 7.19A(1) and Rule 7.27A(1) of the Listing Rules, as the Rights Issue will increase the total number of issued Shares of the Company by more than 50% within 12 months period immediately preceding the date of the Circular, the Rights Issue is conditional upon the Shareholders' approval at the SGM, and any controlling shareholders of the Company and their associates, or where there are no controlling shareholders, the Directors (excluding the independent non-executive Directors) and the chief executive of the Company and their respective associates shall abstain from voting in favour of the resolution(s) in relation to the Rights Issue at the SGM. As at the date of the SGM, the Company does not have any controlling Shareholders as defined under the Listing Rules. Accordingly, the Directors (excluding the independent non-executive Directors) and the chief executive of the Company and their respective associates were required to abstain from voting in favour of the ordinary resolution no. 1 to approve the Rights Issue, the Placing Agreement and the transaction contemplated thereunder at the SGM. Save as disclosed above, no Shareholder was required to abstain from voting in favour of the ordinary resolution no. 1 approving the Rights Issue, the Placing Agreement and the transaction contemplated thereunder at the SGM.

Save as disclosed above, no Shareholder was required under the Listing Rules to abstain from voting on the Resolution at the SGM. None of the Shareholders have stated their intention in the Circular to vote against or abstain from voting on the Resolution at the SGM.

By order of the Board
Alco Holdings Limited
Yu Ngai
Company Secretary

Hong Kong, 15 May 2026

As at the date of this announcement, Mr. Zheng Yuxing is the executive Director; Ms. Pan Ying (Chairman) is the non-executive Director; and Mr. Chu Hoi Kan, Mr. Lam Chi Wing and Mr. Tang Sher Kin are the independent non-executive Directors.