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慶鈴汽車股份有限公司

QINGLING MOTORS CO. LTD

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1122)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING

References are made to the announcement of Qingling Motors Co. Ltd (the "**Company**") dated 30 December 2025 and the circular (the "**Circular**") and the notice of extraordinary general meeting (the "**Notice of EGM**") of the Company dated 17 April 2026 in respect of, inter alia, the Non-exempt Continuing Connected Transactions and relevant annual caps. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that the following resolutions were duly passed by Independent Shareholders by way of poll at the EGM held on 15 May 2026:

1. to approve, confirm and ratify the New Chassis Supply Agreement and the transactions contemplated thereunder, and to approve the relevant annual caps for each of the three years ending 31 December 2028 (the "**No. 1 Ordinary Resolution**");

2. to approve, confirm and ratify the New Qingling Group Agreement, the New CQACL Agreement, the New CQCC Agreement, the New CQFC Agreement, the New CQAC Agreement, the New CQSC Agreement*, and the New CQPC Agreement (collectively, the "**New Parts Supply Agreements**") and the transactions contemplated thereunder, and to approve the relevant annual caps for each of the three years ending 31 December 2028 (the "**No. 2 Ordinary Resolution**");

3. to approve, confirm and ratify the New Qingling Zhuanyong Moulds Supply Agreement and the transactions contemplated thereunder, and to approve the relevant annual caps for each of the three years ending 31 December 2028 (the "**No. 3 Ordinary Resolution**");

4. to approve, confirm and ratify the New Hydrogen-powered Modules Supply Agreement and the transactions contemplated thereunder, and to approve the relevant annual caps for each of the three years ending 31 December 2028 (the "**No. 4 Ordinary Resolution**");

5. to approve, confirm and ratify the New Bosch Sales Agreement and the transactions contemplated thereunder, and to approve the relevant annual caps for each of the three years ending 31 December 2028 (the "**No. 5 Ordinary Resolution**");

6. to approve, confirm and ratify the New Supply Agreement and the transactions contemplated thereunder, and to approve the relevant annual caps for each of the three years ending 31 December 2028 (the "**No. 6 Ordinary Resolution**"); and

7. to approve, confirm and ratify the New Autoparts and Materials Agreement and the transactions contemplated thereunder, and to approve the relevant annual caps for each of the three years ending 31 December 2028 (the "**No. 7 Ordinary Resolution**").

Pan-China Certified Public Accountants LLP ("**Pan-China**"), the PRC auditor of the Company, has acted as the scrutineer for the EGM and compared the poll results summary to the respective poll forms collected by the Company. The work performed by Pan-China in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlements to vote.

As at the date of the EGM, there were a total of 2,482,268,268 issued Shares, which comprised 1,238,651,865 H Shares and 1,243,616,403 Domestic Shares in issue. There were no treasury shares held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) as at the date of the EGM and, hence, no voting rights of treasury shares have been exercised at the EGM. Qingling Group and its associates beneficially owned 1,243,616,403 Domestic Shares as at the date of the EGM, representing approximately 50.10% of the Company's total issued share capital as at that date. As they have material interests in the New Chassis Supply Agreement, the New Parts Supply Agreements, the New Qingling Zhuanyong Moulds Supply Agreement, the New Hydrogen-powered Modules Supply Agreement, the New Supply Agreement, and the New Autoparts and Materials Agreement, they were required to abstain, and have abstained, from voting on the No. 1 Ordinary Resolution, the No. 2 Ordinary Resolution, the No. 3 Ordinary Resolution, the No. 4 Ordinary Resolution, the No. 6 Ordinary Resolution, and the No. 7 Ordinary Resolution at the EGM. Isuzu and its associates beneficially owned 496,453,654 H Shares as at the date of the EGM, representing approximately 20% of the Company's total issued share capital on the date of the EGM. As they have material interests in the New Parts Supply Agreements and the New Supply Agreement, they were required to abstain, and have abstained, from voting on the No. 2 Ordinary Resolution and the No. 6 Ordinary Resolution at the EGM.

Accordingly, the total numbers of Shares entitling the Independent Shareholders to attend the EGM and vote for or against each resolution were 1,238,651,865 Shares, 742,198,211 Shares, 1,238,651,865 Shares, 1,238,651,865 Shares, 2,482,268,268 Shares, 742,198,211 Shares and 1,238,651,865 Shares, respectively. Save as disclosed above, no holder of Shares who was entitled to attend the EGM was required, as set out in Rule 13.40 of the Listing Rules, to abstain from voting in favour of any of the resolutions proposed at the EGM and no holder of Shares was required, under the Listing Rules, to abstain from voting at the EGM, nor had any holders of Shares stated their intention in the Circular to vote against or abstain from voting on any of such resolutions at the EGM.

The poll results of the resolutions proposed at the EGM are summarised as follows:

Ordinary Resolutions *(Note 1)*		**Number of votes cast and approximate percentage of total number of votes cast**		**Number of votes cast**
		For	**Against**	**Abstain** *(Note 2)*
1.	To approve, confirm and ratify the New Chassis Supply Agreement (as defined in the Circular) and the transactions contemplated thereunder, and to approve the relevant annual caps for each of the three years ending 31 December 2028 (as set out in the Circular).	512,334,677 (99.99999%)	50 (0.00001%)	0
2.	To approve, confirm and ratify the New Qingling Group Agreement (as defined in the Circular), the New CQACL Agreement (as defined in the Circular), the New CQCC Agreement (as defined in the Circular), the New CQFC Agreement (as defined in the Circular), the New CQAC Agreement (as defined in the Circular), the New CQSC Agreement* (as defined in the Circular), and the New CQPC Agreement (as defined in the Circular), and the transactions contemplated thereunder, and to approve the relevant annual caps for each of the three years ending 31 December 2028 (as set out in the Circular).	40,449,277 (99.99988%)	50 (0.00012%)	0

Ordinary Resolutions *(Note 1)*		Number of votes cast and approximate percentage of total number of votes cast		Number of votes cast
		For	Against	Abstain *(Note 2)*
3.	To approve, confirm and ratify the New Qingling Zhuanyong Moulds Supply Agreement (as defined in the Circular) and the transactions contemplated thereunder, and to approve the relevant annual caps for each of the three years ending 31 December 2028 (as set out in the Circular).	512,334,677 (99.99999%)	50 (0.00001%)	0
4.	To approve, confirm and ratify the New Hydrogen-powered Modules Supply Agreement (as defined in the Circular) and the transactions contemplated thereunder, and to approve the relevant annual caps for each of the three years ending 31 December 2028 (as set out in the Circular).	512,334,677 (99.99999%)	50 (0.00001%)	0
5.	To approve, confirm and ratify the New Bosch Sales Agreement (as defined in the Circular) and the transactions contemplated thereunder, and to approve the relevant annual caps for each of the three years ending 31 December 2028 (as set out in the Circular).	1,755,951,080 (99.999997%)	50 (0.000003%)	0
6.	To approve, confirm and ratify the New Supply Agreement (as defined in the Circular) and the transactions contemplated thereunder, and to approve the relevant annual caps for each of the three years ending 31 December 2028 (as set out in the Circular).	40,449,277 (99.99988%)	50 (0.00012%)	0

Ordinary Resolutions (Note 1)		Number of votes cast and approximate percentage of total number of votes cast		Number of votes cast
		For	Against	Abstain (Note 2)
7.	To approve, confirm and ratify the New Autoparts and Materials Agreement (as defined in the Circular) and the transactions contemplated thereunder, and to approve the relevant annual caps for each of the three years ending 31 December 2028 (as set out in the Circular).	512,334,677 (99.99999%)	50 (0.00001%)	0

Note 1: The full text of the resolutions of the EGM are set out in the Notice of EGM dated 17 April 2026.

Note 2: In accordance with Article 69 of the articles of association of the Company, any abstain vote shall be disregarded as voting rights for the purpose of calculating the voting result of that resolution.

* Since Chongqing Qingling NHK Seat Co. Ltd. has been renamed as Chongqing Qingling Seat Co., Ltd., the name of the relevant agreement has been changed to the "New CQSC Agreement" (formerly known as the "New CQNHK Agreement").

As more than one-half of the votes were cast in favour of each resolution of the EGM, all the resolutions proposed at the EGM were duly passed as ordinary resolutions of the Company.

Directors attended the EGM included Mr. LIU Zhongwei, Mr. KIJIMA Katsuya, Mr. NAGATA Tomoya, Mr. XU Dengke, Ms. SONG Xiumin, Ms. YAN Huarong, Mr. YANG Xinglong, Ms. HOU Qian and Ms. CHEN Yen Yung, whilst Mr. KANI Takuji and Mr. LIU Tianni were unable to attend the EGM due to other business commitments.

By order of the Board
Qingling Motors Co. Ltd
Executive Director and Company Secretary
SONG Xiumin

Chongqing, the PRC, 15 May 2026

As at the date of this announcement, the Board comprises 11 Directors, of which Mr. LIU Zhongwei, Mr. KANI Takuji, Mr. KIJIMA Katsuya, Mr. NAGATA Tomoya, Mr. XU Dengke and Ms. SONG Xiumin are executive Directors, Ms. YAN Huarong is an employee Director, and Mr. YANG Xinglong, Ms. HOU Qian, Mr. LIU Tianni and Ms. CHEN Yen Yung are independent non-executive Directors.