THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about this circular or as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in China Yongda Automobiles Services Holdings Limited, you should at once hand this circular to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser or transferee.

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China Yongda Automobiles Services Holdings Limited
(中國永達汽車服務控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03669)

PROPOSALS FOR
GENERAL MANDATES TO ISSUE SECURITIES AND REPURCHASE SHARES
AND
RE-ELECTION OF DIRECTORS
AND
RE-APPOINTMENT OF AUDITOR
AND
NOTICE OF ANNUAL GENERAL MEETING

A notice convening the annual general meeting of China Yongda Automobiles Services Holdings Limited to be held at 11:00 a.m. on Friday, June 26, 2026 at 26/F Yongda International Tower, 2277 Longyang Road, Pudong, Shanghai, the People's Republic of China, is set out on pages AGM-1 to AGM-5 of this circular. A form of proxy for use at the annual general meeting is also enclosed. Such form of proxy is also published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk). Whether or not you are able to attend the annual general meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Hong Kong share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed (i.e. before 11:00 a.m. on Wednesday, June 24, 2026) for holding the annual general meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude shareholders from attending and voting in person at the Annual General Meeting if they so wish.

May 15, 2026

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Notice of Annual General Meeting AGM-1

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Annual General Meeting"	the annual general meeting of the Company to be held at 11:00 a.m. on Friday, June 26, 2026 at 26/F Yongda International Tower, 2277 Longyang Road, Pudong, Shanghai, the People's Republic of China, or any adjournment thereof and notice of which is set out on pages AGM-1 to AGM-5 of this circular
"Articles of Association"	the amended and restated articles of association of the Company adopted on June 1, 2023 and effective on June 1, 2023, and as amended from time to time
"Board"	board of Directors
"CCASS"	the Central Clearing and Settlement System, a securities settlement system used within the Hong Kong Exchanges and Clearing Limited market system
"Company"	China Yongda Automobiles Services Holdings Limited, an exempted company incorporated on November 7, 2011 in the Cayman Islands with limited liability, with its Shares listed on the Main Board of the Stock Exchange
"Companies Law"	the Companies Law Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands as amended, supplemented or otherwise modified from time to time
"Controlling Shareholder(s)"	has the meaning ascribed thereto under the Listing Rules
"core connected person"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"General Mandate"	a general mandate proposed to be granted to the Directors at the Annual General Meeting to allot, issue and/or otherwise deal with securities (including any sale or transfer of treasury shares) not exceeding 20% of the number of the issued Shares as at the date of passing of the relevant resolution granting the General Mandate
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China

"Latest Practicable Date"	May 12, 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
"Nomination Committee"	the nomination committee of the Company
"PRC"	The People's Republic of China
"Pre-IPO Incentive Scheme"	the Company's employee pre-IPO incentive scheme conditionally approved and adopted by the Company on April 3, 2012 and amended on August 30, 2013 and June 18, 2020
"RMB"	Renminbi, the lawful currency of the PRC
"Remuneration Committee"	the remuneration committee of the Company
"Repurchase Mandate"	a general mandate proposed to be granted to the Directors at the Annual General Meeting to repurchase Shares not exceeding 10% of the number of issued Shares as at the date of passing of the relevant resolution granting the Repurchase Mandate
"Securities and Futures Ordinance"	Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, as amended from time to time
"Share Option Scheme"	the Company's share option scheme approved and adopted by the Shareholders on June 1, 2023
"Share(s)"	ordinary share(s) of nominal value of HK$0.01 each in the capital of the Company
"Shareholder(s)"	the holder(s) of the Share(s)
"SSE"	Shanghai Stock Exchange
"SZSE"	Shenzhen Stock Exchange
"Stock Exchange" or "SEHK"	The Stock Exchange of Hong Kong Limited
"Takeovers Code"	the Codes on Takeovers and Mergers and Share Buy backs, as amended from time to time
"treasury shares"	has the meaning ascribed to it under the Listing Rules

China Yongda Automobiles Services Holdings Limited
(中國永達汽車服務控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03669)

Executive Directors:
Mr. Cheung Tak On
Mr. Xu Yue
Mr. Cai Yingjie
Mr. Wang Zhigao
Mr. Tang Liang

Non-executive Director:
Ms. Chen Yi

Independent Non-Executive Directors:
Ms. Zhu Anna Dezhen
Mr. Lyu Wei
Mr. Sun Minjie

Registered Office:
Ogier Global (Cayman) Limited
89 Nexus Way, Camana Bay
Grand Cayman, KY1-9009
Cayman Islands

Corporate Headquarters:
299 Ruijin Nan Road
Huangpu District
Shanghai
PRC

Principal Place of Business in Hong Kong:
Unit 5708, 57/F, The Center
99 Queen's Road Central
Central
Hong Kong

May 15, 2026

To the Shareholders

Dear Sir or Madam

PROPOSALS FOR GENERAL MANDATES TO ISSUE SECURITIES AND REPURCHASE SHARES AND RE-ELECTION OF DIRECTORS AND RE-APPOINTMENT OF AUDITOR AND NOTICE OF ANNUAL GENERAL MEETING

1. INTRODUCTION

The purpose of this circular is to give you the notice of Annual General Meeting and the following proposals (among others) to be put forward at the Annual General Meeting including: a) granting of the General Mandate to issue securities and the Repurchase Mandate to repurchase Shares; b) re-election of Directors; and c) re-appointment of auditor.

2. GENERAL MANDATE TO ISSUE SECURITIES

In order to ensure flexibility and give discretion to the Directors, in the event that it becomes desirable for the Company to issue any new securities, approval is to be sought from the Shareholders, pursuant to the Listing Rules, for the General Mandate to issue securities. At the Annual General Meeting, an ordinary resolution no. 8(A) will be proposed to grant the General Mandate to the Directors to exercise the powers of the Company to allot, issue and/or otherwise deal with the additional securities of the Company (including any sale or transfer of treasury shares) not exceeding 20% of the number of issued Shares (excluding treasury shares, if any) as at the date of passing of the resolution in relation to the General Mandate. The General Mandate shall be limited by the applicable laws, rules and requirements of the Stock Exchange as amended from time to time, including the restrictions for using the General Mandate to issue (i) securities convertible into new Shares for cash consideration, if the initial conversion price of such convertible securities is lower than the benchmarked price (as hereinafter defined) of the Shares at the time of the relevant placing; and (ii) warrants, options or similar rights to subscribe for new Shares or securities convertible into new Shares for cash consideration.

As at the Latest Practicable Date, there were 1,838,385,513 Shares which have been fully paid. Subject to the passing of the ordinary resolution no. 8(A) and on the basis that no further securities are issued or repurchased after the Latest Practicable Date and up to the date of the Annual General Meeting, the Company will be allowed to issue a maximum of 367,677,102 Shares (whether by way of Shares or otherwise).

In addition, subject to a separate approval of ordinary resolution no. 8(C), the number of Shares purchased by the Company under ordinary resolution no. 8(B) will also be added to extend the General Mandate as mentioned in ordinary resolution no. 8(A), provided that such additional value shall represent up to 10% of the number of issued Shares (excluding treasury shares, if any) as at the date of passing the resolutions in relation to the General Mandate and Repurchase Mandate. The Directors wish to state that they have no immediate plans to issue any new securities of the Company pursuant to the General Mandate.

3. GENERAL MANDATE TO REPURCHASE SHARES

In addition, an ordinary resolution will be proposed at the Annual General Meeting to approve the granting of the Repurchase Mandate to the Directors to exercise the powers of the Company to repurchase Shares representing up to 10% of the number of issued Shares as at the date of passing of the resolution in relation to the Repurchase Mandate.

An explanatory statement required by the Listing Rules to be sent to the Shareholders in connection with the proposed Repurchase Mandate is set out in Appendix II to this circular. This explanatory statement contains all information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the relevant resolution at the Annual General Meeting.

4. RE-ELECTION OF DIRECTORS

In accordance with Article 104 of the Articles of Association, Mr. Xu Yue, Ms. Chen Yi and Mr. Lyu Wei shall retire by rotation and, being eligible, offered themselves for re-election at the Annual General Meeting.

In accordance with Article 99(3) of the Articles of Association, Mr. Sun Minjie shall retire and, being eligible, offered himself for re-election at the Annual General Meeting.

The re-appointment of the abovenamed Directors has been reviewed by the Nomination Committee which made recommendation to the Board that the re-election be proposed for Shareholders' approval at the Annual General Meeting. The Nomination Committee has recommended the Directors to the Board for re-election at the Annual General Meeting.

The Nomination Committee has also reviewed and assessed the independence of Mr. Lyu Wei and Mr. Sun Minjie based on their confirmation of independence pursuant to the independence guidelines as set out in Rule 3.13 of the Listing Rules. Mr. Lyu Wei and Mr. Sun Minjie are not involved in the daily management of the Company nor in any relationships which would interfere with the exercise of their independent judgment. In addition, taking into consideration of the diversity perspectives (including but not limited to gender, age, cultural and educational background, professional experience, length of service, skills and knowledge) and the current public directorships held by them, the Board is satisfied that Mr. Lyu Wei and Mr. Sun Minjie are of such character, integrity and experience commensurating with the office of independent non-executive Directors. The Board believes that they will be able to devote sufficient time to the Board and will continue to provide independent, balanced and objective view to the Company's affairs.

Details of the above Directors who are subject to re-election at the Annual General Meeting are set out in Appendix I to this circular in accordance with the relevant requirements of the Listing Rules.

5. RE-APPOINTMENT OF AUDITOR

The Board proposes to re-appoint Deloitte Touche Tohmatsu as the auditor of the Company for the year ending December 31, 2026 and hold the office until the conclusion of the next annual general meeting of the Company. Deloitte Touche Tohmatsu have indicated their willingness to be re-appointed as auditor of the Company for the said period.

The estimated audit fee for the audit of the consolidated financial statements of the Group for the financial year ending December 31, 2026 is expected to be not more than RMB6,920,000. The estimated audit fee represents a fair and reasonable estimation, after due consideration and arm's length negotiation between the Company and Deloitte Touche Tohmatsu. The estimation takes into

account various factors such as the size and structure of the Group, the nature and complexity of the Group's businesses, the expected scope, timetable and direction of the audit and the time and resources deployed by the auditor. Furthermore, the estimated audit fee assumes there will be no material changes in the Group's businesses and operations, accounting policies or regulatory environment, and that the Company will provide timely and adequate assistance and information as required for the audit.

A resolution will also be proposed to authorize the Board to fix the auditor's remuneration for the ensuing year.

6. NOTICE OF ANNUAL GENERAL MEETING

Set out on pages AGM-1 to AGM-5 of this circular is the notice of the Annual General Meeting at which, inter alia, ordinary resolutions will be proposed to the Shareholders to consider and approve, among others, the granting of the General Mandate to issue securities and the Repurchase Mandate to repurchase Shares, the re-election of Directors and the re-appointment of auditor.

7. FORM OF PROXY

A form of proxy is enclosed for use at the Annual General Meeting. Such form of proxy is also published on the website of the Stock Exchange (www.hkexnews.hk). Whether or not you are able to attend the Annual General Meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Hong Kong share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time fixed for the holding of the Annual General Meeting (i.e. before 11:00 a.m. on Wednesday, June 24, 2026). Completion and delivery of the form of proxy will not preclude the Shareholders from attending and voting at the Annual General Meeting if they so wish.

8. VOTING BY POLL

There is no Shareholder who has any material interest in the proposed resolutions, and therefore none of the Shareholders is required to abstain from voting on such resolutions.

Pursuant to Rule 13.39(4) of the Listing Rules and Article 81 of the Articles of Association, at any general meeting a resolution to be voted on by shareholders must be taken by way of a poll, except where the chairman of the meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands.

On a poll, every Shareholder present in person or by proxy or (being a corporation) by its duly authorized representative shall have one vote for each Share registered in his/her/its name in the register. A Shareholder entitled to more than one vote needs not use all his/her/its votes or cast all the votes he/she/it uses in the same way.

9. RECOMMENDATION

The Directors consider that the proposed resolutions for the granting of the General Mandate to issue securities, the Repurchase Mandate to repurchase Shares, the re-election of Directors and the re-appointment of auditor are in the interests of the Group and the Shareholders as a whole. The Directors therefore recommend the Shareholders to vote in favour of all the resolutions to be proposed at the Annual General Meeting.

10. RESPONSIBILITY STATEMENT

This circular for which the Directors collectively and individually accept full responsibility, provides information in relation to the Company in compliance with the Listing Rules. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully
By Order of the Board
China Yongda Automobiles Services Holdings Limited
Cheung Tak On
Chairman

The following are the particulars of the Directors (as required by the Listing Rules) proposed to be re-elected at the Annual General Meeting:

1. MR. XU YUE

XU Yue (徐悦), aged 50, was appointed as our executive Director on March 23, 2015, as our Vice-chairman on March 25, 2020 and as our Chief Executive Officer on December 21, 2021. Mr. Xu has served as our President from March 2015 to February 2016, and was re-appointed as our President on September 12, 2016. He is responsible for the overall business strategies of the Group and overseeing the operation and business strategies of the Group. Mr. Xu is also currently the chairman of Shanghai Yongda Automobile Group Co., Ltd. (上海永達汽車集團有限公司) ("**Yongda Automobile Group**"), which is an indirect wholly-owned subsidiary of the Company, and the chairman or a director of several of our subsidiaries. Mr. Xu joined our Group in 1999 and has more than 20 years of experience in the passenger vehicle dealership sector. He was the executive vice-president of the Company from January 2012 to March 2015 and the assistant to the chief executive officer of Shanghai Yongda Holding (Group) Limited (上海永達控股(集團)有限公司) ("**Yongda Holding**") from January 2009 to December 2011. From June 2004 to January 2009, Mr. Xu was the deputy general manager of Shanghai Yongda Group Company Limited and the general manager of Shanghai Baozen Automobile Sales and Services Co. Ltd. (上海寶誠汽車銷售服務有限公司). Between February 2002 and March 2004, Mr. Xu was the secretary to the chief executive officer of Yongda Holding, where he was mainly responsible for assisting the chief executive officer with daily administration. From November 2000 to February 2002, Mr. Xu was the general manager of Shanghai Yongda International Trading, Ltd. (上海永達國際貿易有限公司), where he was mainly responsible for the import of passenger vehicles. Between October 1999 and November 2000, Mr. Xu was the assistant to the general manager of Shanghai Yongda Automobile Pudong Sales and Services Co., Ltd. (上海永達汽車浦東銷售服務有限公司). Mr. Xu received a bachelor diploma in practical English and a secondary college diploma in international business and finance management from Shanghai Normal University (上海師範大學) in June 1997, and a master of science degree in business administration (leadership studies) from Madonna University, Michigan in December 2005. Mr. Xu also completed the Senior Seminar on MSBA Shanghai Program organized by Shanghai Institute of International Finance (上海國際金融學院), School of Business, Madonna University, Michigan and International Financial Center Association (國際金融中心協會) from October 2003 to July 2005. In 2015, Mr. Xu obtained a master's degree in Business Administration at China Europe International Business School (中歐國際工商學院).

Save as disclosed above, Mr. Xu has not held any directorship in any listed public companies which are listed in Hong Kong or overseas in the past three years, does not hold any other position with the Company and other members of the Group, and does not have other major appointments and professional qualifications.

To the best knowledge of the Company, Mr. Xu does not have any relationship with any other Director, senior management, substantial shareholder or Controlling Shareholder of the Company.

As at the Latest Practicable Date, Mr. Xu was interested in 3,158,000 Shares as the beneficial owner, and holds 22,100,000 share options of the Company, which were granted by the Company under the Share Option Scheme representing approximately 1.37% in aggregate of the total number of the issued Shares. Save as disclosed herein, Mr. Xu has no other interest in the Company's securities within the meaning of Part XV of the Securities and Futures Ordinance.

Under the service agreement entered into between the Company and Mr. Xu, Mr. Xu is entitled to receive a Director's remuneration of RMB1,000,000 per annum (including all benefits and subject to performance appraisals) and he is an eligible person under the Pre-IPO Incentive Scheme and the Share Option Scheme. The Director's remuneration of Mr. Xu was determined by the Remuneration Committee with reference to his time commitment, responsibilities, employment condition in the Group and comparable companies. The Director's remuneration of Mr. Xu is subject to review by the Remuneration Committee from time to time and adjustments will be made if necessary. Mr. Xu's appointment continued for a period of three years, subject to one-month notice of termination by either party or the payment of one month's salary in lieu of the one-month notice by the Company. Mr. Xu is subject to the provisions of his service agreement and the retirement and rotation provisions in the Articles of Association.

There is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

2. MS. CHEN YI

CHEN Yi (陳昳), aged 53, was appointed as our executive Director on March 23, 2015 and has been re-designated from an executive Director to a non-executive Director from March 31, 2026. She was responsible for the operation and management of the automobile finance business and related management of our Group. Since February 2016, Ms. Chen has been a director of Yongda Automobile Group. From September 2016 to March 2026, Ms. Chen was Vice-president of our Company, and from March 2014 to February 2016, Ms. Chen was the vice-president of our Company and the general manager of the finance innovation department. She has over 20 years of experience in the banking and financial industry. Prior to joining us, Ms. Chen was the senior assistant to the president of the Transportation Finance Division and the director of Eastern China Automobile Business Division of China Minsheng Bank Corp., Ltd. (中國民生銀行股份有限公司) (SSE stock code: 600016 and Hong Kong Stock Exchange stock code: 01988) ("**CMBC**") from April 2013 to January 2014. From February 2004 to April 2013, Ms. Chen held several managerial positions in CMBC, including the senior customer manager of the Shanghai Automobile Town branch of CMBC, the general manager of the Industrial and Commercial Enterprises Finance Division Two of CMBC, the branch manager of the Shanghai Gubei branch, the branch manager of the Shanghai Jiading branch, and the general manager of the automobile finance department of the Shanghai branch of CMBC. From July 1995 to February 2004, she worked at the Credit Card Division, Personal Banking Division and Customer Service Division of Bank of Communications Co., Ltd. (交通銀行股份有限公司) (SSE stock code: 601328 and SEHK stock code: 03328). Ms. Chen obtained a professional diploma in International Finance from the Shanghai Institute of Finance (上海金融學院), formerly known as the Shanghai Higher Institute of Finance (上海金融高等學院) in 1995 and a bachelor's degree in currency and banking from Shanghai Jiao Tong University (上海交通大學) in 2000. She

also obtained a master's degree in Executive Master of Business Administration from Shanghai Advanced Institute of Finance (上海高級金融學院) of Shanghai Jiao Tong University in 2014 and completed her DBA study in Global Financial Business Administration of Shanghai Advanced Institute of Finance in 2020.

Save as disclosed above, Ms. Chen has not held any directorship in any listed public companies which are listed in Hong Kong or overseas in the past three years, does not hold any other position with the Company and other members of the Group, and does not have other major appointments and professional qualifications.

To the best knowledge of the Company, Ms. Chen does not have any relationship with any other Director, senior management, substantial shareholder or Controlling Shareholder of the Company.

As at the Latest Practicable Date, Ms. Chen is interested in 537,000 shares of the Company as the beneficial owner and holds 564,000 share options of the Company which were granted by the Company under the Share Option Scheme, representing an aggregate of approximately 0.06% of the issued Shares. Save as disclosed herein, Ms. Chen has no other interest in the Company's securities within the meaning of Part XV of the Securities and Futures Ordinance.

Under the service agreement entered into between the Company and Ms. Chen, Ms. Chen is entitled to receive a remuneration of RMB700,000 per annum (including all benefits and subject to performance appraisals), and she is an eligible person under the Pre-IPO Incentive Scheme and the Share Option Scheme. The Director's remuneration of Ms. Chen was determined by the Remuneration Committee with reference to her time commitment, responsibilities, employment condition in the Group and comparable companies. The Director's remuneration of Ms. Chen is subject to review by the Remuneration Committee from time to time and adjustments will be made if necessary. Ms. Chen's appointment continued for a period of three years, subject to one-month notice of termination by either party or the payment of one month's salary in lieu of the one-month notice by the Company. Ms. Chen is subject to the provisions of her service agreement and the retirement and rotation provisions in the Articles of Association.

There is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

3. MR. LYU WEI

LYU Wei (呂巍), aged 61, was appointed as our independent non-executive Director on January 18, 2012. Mr. Lyu is currently a professor of Management Department of Antai College of Economics and Management (安泰經濟與管理學院) at Shanghai Jiao Tong University (上海交通大學). From November 2014 to May 2015, Mr. Lyu was the head of preparatory group of the Faculty of the Cultural and Creative Industry of University of Southern California and Shanghai Jiao Tong University (上海交通大學美國南加州大學文化創意產業學院). From 2003 to November 2014, Mr. Lyu was the Associate Dean of the Antai College of Economics and Management at Shanghai Jiao Tong University. Between February 1997 and March 2003, Mr. Lyu was an assistant to the Dean of the School of Management of Fudan University (復旦大學) and a professor in its Department of

Marketing from November 2001 to March 2003. From 1996 to 1997, Mr. Lyu was a visiting scholar at the Sloan School of Management of Massachusetts Institute of Technology. From 1994 to 1996, Mr. Lyu was a visiting scholar at the University of Southern California.

Mr. Lyu's academic qualifications and extensive experiences have led to his appointments in a number of listed companies:

Companies	Positions	Duration
Zhejiang Yiming Food Co., Ltd. (浙江一鳴食品股份有限公司) (SSE stock code: 605179)	Independent Director	June 2023 – present
Shanghai Zhangjiang Hi-Tech Park Development Co., Ltd. (上海張江高科技園區開發股份有限公司) (SSE stock code: 600895)	Independent Director	June 2021 – present
Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. (上海外高橋集團股份有限公司) (SSE stock code: 600648)	Independent Director	May 2021 – present
Shanghai Guangdian Electric Group Co., Ltd. (上海廣電電氣(集團)股份有限公司) (SSE stock code: 601616)	Director	May 2020 – present
Whirlpool (China) Co., Ltd. (惠而浦(中國)股份有限公司) (SSE stock code: 600983)	Director	June 2017 – May 2021
Shandong Wohua Pharmaceutical Co., Ltd. (山東沃華醫藥科技股份有限公司) (SZSE stock code: 002107)	Independent Director	January 2016 – January 2022
Foshan Electrical and Lighting Co Ltd (佛山電器照明股份有限公司) (SZSE stock code: 000541)	Independent Director	December 2015 – August 2020
Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. (上海陸家嘴金融貿易開發區股份有限公司) (SSE stock code: 600663)	Independent Director	May 2015 – April 2021
LUOLAI LIFESTYLE TECHNOLOGY CO., LTD. (羅萊生活科技股份有限公司) (formerly known as Luolai Home Textile Co., Ltd. (羅萊家紡股份有限公司)) (SZSE stock code: 002293)	Independent Director	November 2007 – October 2013 and January 2017 – June 2023
China Minsheng Financial Holding Corporation Limited (中國民生金融控股有限公司) (formerly known as China Seven Star Holdings Limited (中國七星控股有限公司) and China Seven Star Shopping Limited (中國七星購物有限公司)) (SEHK stock code: 245)	Independent Non-executive Director	June 2005 – July 2019

Mr. Lyu graduated with a bachelor's degree in management science from Fudan University (復旦大學) in 1986 before obtaining his master's degree in economics in 1989 and doctorate in economics in 1996 at the same university.

Save as disclosed above, Mr. Lyu has not held any directorship in any listed public companies which are listed in Hong Kong or overseas in the past three years, does not hold any other position with the Company and other members of the Group, and does not have other major appointments and professional qualifications.

To the best knowledge of the Company, Mr. Lyu does not have any relationship with any other Director, senior management, substantial shareholder or Controlling Shareholder of the Company.

As at the Latest Practicable Date, Mr. Lyu was not interested in the Company's securities within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Lyu has a letter of appointment with the Company. Mr. Lyu's remuneration comprises an annual Director's fee of RMB280,000 and he is an eligible person under the Pre-IPO Incentive Scheme and the Share Option Scheme. The Director's remuneration of Mr. Lyu was determined by the Board with reference to his time commitment, responsibilities, employment condition in the Group, prevailing market rate and comparable companies. The Director's remuneration of Mr. Lyu is subject to review by the Remuneration Committee from time to time and adjustments will be made if necessary. Mr. Lyu's appointment continued for a period of three years, subject to one-month notice of termination by either party. Mr. Lyu is subject to the provisions of his appointment letter and the retirement and rotation provisions in the Articles of Association.

Mr. Lyu has confirmed that (i) he meets the requirement of independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; (iii) there are no other factors that may affect his independence. Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

Continuous appointment of independent non-executive Director who has served more than nine years

According to code provision B.2.3 of the Corporate Governance Code as set out in Appendix C1 of the Listing Rules, if an independent non-executive Director serves more than nine years, any further appointment of such independent non-executive Director should be subject to a separate resolution to be approved by the Shareholders.

Mr. Lyu Wei was appointed as an independent non-executive Director on January 18, 2012. If Mr. Lyu Wei is to be re-elected at the Annual General Meeting, he may continue to serve the Company for more than nine years. The Nomination Committee and the Board have reviewed the annual written confirmation of independence of Mr. Lyu Wei and assessed his independence based on the independence criteria as set out in Rule 3.13 of the Listing Rules. Mr. Lyu Wei has not engaged in

any executive management of the Group. Taking into consideration of (a) his independent scope of works in the past years; (b) he is able to confirm his independence in respect of each of the factors set out in Rule 3.13 of the Listing Rules; (c) he has demonstrated continued independent judgement which contributes positively to the development of the Company's strategy and policies; (d) he has not had and does not have any executive or management role or functions in the Company and its subsidiaries, nor has he been employed by any member of the Group; (e) he does not have any financial, business, family or other material relationships with the Group, its management, advisers and business; (f) he does not hold any shares of the Company; and (g) he does not serve as a director or employee of a significant competitor of the Group, the Board considers Mr. Lyu Wei to be independent under the Listing Rules and is able to carry out his duties as an independent non-executive Director despite the fact that he will serve the Company for more than nine years.

The Board believes that Mr. Lyu Wei's continuous tenure will bring considerable stability to the Board and the Board has benefited greatly from the presence of Mr. Lyu Wei who has contributed valuable insight into the Group over time. Separate resolution will be proposed for his re-election at the Annual General Meeting.

4. MR. SUN MINJIE

SUN Minjie (孫敏傑), aged 62, was appointed as our independent non-executive Director with effect from January 1, 2026. He is currently the chairman of Renhe Zhiben Enterprise Management Group Co., Ltd. (仁和智本企業管理集團有限公司), the chairman of Shanghai Yongda Finance Leasing Co., Ltd. (an associate of the Company), an independent director of Shenggang Securities Co., Ltd. and an independent director of Shanghai Huarui Bank Co., Ltd. He also serves as the rotating chairperson of the Shanghai Entrepreneur Association. Before joining the Company, Mr. Sun served as a lecturer in the Department of Mechanical Design and Engineering at Shanghai College of Light Industry (上海輕工業專科學校) from 1984 to 1988; the head of the market development department and vice president of Shanghai Branch of The Bank of East Asia, Limited from 1988 to 2001; the president of Xi'an Branch of The Bank of East Asia, Limited from 2001 to 2006; the executive deputy head of corporate bank preparatory group of The Bank of East Asia (China) Limited, and the vice president and executive vice president of The Bank of East Asia, Limited from 2006 to 2019; an independent director of Shanghai Securities Company Limited from 2014 to 2021; an independent director of Shanghai Kinlita Chemical Co., Ltd. (a company listed on the Growth Enterprise Market of the Shenzhen Stock Exchange, stock code: 300225.SZ) from 2019 to 2022. Mr. Sun graduated from the Department of Mechanical Engineering of Shanghai University with a bachelor's degree in engineering in August 1984, and obtained a Master of Business Administration (MBA) degree from La Trobe University in Australia in October 1998. Mr. Sun also obtained an Executive Master of Business Administration (EMBA) degree from Cheung Kong Graduate School of Business in October 2009. In May 2016, Mr. Sun participated in the DBA program jointly founded by Arizona State University in the United States and the Shanghai Advanced Institute of Finance of Shanghai Jiao Tong University and obtain a Doctorate of Business Administration degree.

Save as disclosed above, Mr. Sun has not held any directorship in any listed public companies which are listed in Hong Kong or overseas in the past three years, does not hold any other position with the Company and other members of the Group, and does not have other major appointments and professional qualifications.

To the best knowledge of the Company, Mr. Sun does not have any relationship with any other Director, senior management, substantial shareholder or Controlling Shareholder of the Company.

As at the Latest Practicable Date, Mr. Sun is indirectly interested in 5% of the equity interest of Shanghai Yongda Finance Leasing Co., Ltd. (上海永達融資租賃有限公司) by virtue of his capacity as a limited partner of Shanghai Binxin Enterprise Management Center (L.P.) (上海檳信企業管理中心(有限合夥)). Save as disclosed herein, Mr. Sun has no other interest in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Sun has a letter of appointment with the Company. Mr. Sun's remuneration comprises an annual Director's fee of RMB280,000 and he is an eligible person under the Pre-IPO Incentive Scheme and the Share Option Scheme. The Director's remuneration of Mr. Sun was determined by the Board with reference to his time commitment, responsibilities, employment condition in the Group, prevailing market rate and comparable companies. The Director's remuneration of Mr. Sun is subject to review by the Remuneration Committee from time to time and adjustments will be made if necessary. Mr. Sun's appointment continued for a period of three years, subject to one-month notice of termination by either party. Mr. Sun is subject to the provisions of his appointment letter and the retirement and rotation provisions in the Articles of Association.

Mr. Sun has confirmed that (i) he meets the requirement of independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; (iii) there are no other factors that may affect his independence. Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

The following is an explanatory statement required to be sent to the Shareholders under the Listing Rules in connection with the proposed Repurchase Mandate.

(1) ISSUED SHARES

As at the Latest Practicable Date, the number of issued Shares was 1,838,385,513 Shares of nominal value of HK$0.01 each which have been fully paid. Subject to the passing of the resolution granting the Repurchase Mandate and on the basis that no further Shares are issued or repurchased before the Annual General Meeting, the Company will be allowed to repurchase a maximum of 183,838,551 Shares which represent 10% of the issued Shares during the period ending on the earlier of (i) the conclusion of the next annual general meeting of the Company; or (ii) the revocation or variation by an ordinary resolution of the Shareholders in general meeting.

(2) REASONS AND FUNDING OF REPURCHASES

The Directors believe that it is in the Company's and the Shareholders' best interests for the Directors to have general authority to execute repurchases of our Shares in the market. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made where the Directors believe that such repurchases will benefit the Company and the Shareholders.

The repurchase of the Shares listed on the Stock Exchange must be funded out of funds legally available for the purpose in accordance with the Articles of Association and the applicable laws of the Cayman Islands. The Directors may not repurchase the Shares on the Stock Exchange for consideration other than cash or for settlement other than in accordance with the trading rules of the Stock Exchange. Subject to the foregoing, the Directors may make repurchases with profits of the Company or out of a new issuance of Shares made for the purpose of the repurchase or, if authorized by the Articles of Association and subject to the Companies Law, out of capital and, in the case of any premium payable on the repurchase, out of profits of the Company or from sums standing to the credit of the share premium account of the Company or, if authorized by the Articles of Association and subject to the Companies Law, out of capital.

The Directors have no present intention to repurchase any Shares and they would only exercise the power to repurchase in circumstances where they consider that the repurchase would be in the best interests of the Company.

The Directors believe that, if the Repurchase Mandate were to be exercised in full, it might have a material adverse effect on the working capital and/or the gearing position of the Company as compared with the position disclosed in the audited consolidated financial statements of the Company as at December 31, 2025, being the date to which the latest published audited consolidated financial statements of the Company were made up. However, the Directors do not propose to exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which, in the opinion of the Directors, are from time to time appropriate for the Company.

(3) GENERAL

To the best of their knowledge, having made all reasonable enquiries, none of the Directors or any of their close associates, as defined in the Listing Rules, currently intend to sell any Shares to the Company or its subsidiaries, if the Repurchase Mandate is approved by the Shareholders.

So far as the same may be applicable, the Directors will exercise the power of the Company to make repurchase pursuant to the Repurchase Mandate in accordance with the Listing Rules, the Articles of Association and the applicable laws of the Cayman Islands.

No core connected person, as defined in the Listing Rules, has notified the Company that he or she has a present intention to sell any Shares to the Company, or has undertaken not to do so, if the Repurchase Mandate is approved by the Shareholders.

The Company has confirmed that neither the explanatory statement nor the proposed Repurchase Mandate has any unusual features.

(4) TAKEOVERS CODE IMPLICATIONS

If as a result of a repurchase of Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. Accordingly, a Shareholder, or a group of Shareholders acting in concert (within the meaning of the Takeovers Code), depending on the level of increase of the Shareholder's interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code. Save as aforesaid, the Directors are not aware of any consequences which would arise under the Takeovers Code as a result of any repurchase of Shares pursuant to the Repurchase Mandate.

Mr. Cheung Tak On ("**Mr. Cheung**") set up a discretionary trust (the "**Family Trust**") on April 5, 2012 with himself as settlor and protector, and HSBC International Trustee Limited ("**HSBC International Trustee**") as trustee. The beneficiary objects of the Family Trust are Mr. Cheung and certain of his family members. Palace Wonder Company Limited ("**Palace Wonder**") is wholly-owned by Regency Valley Company Limited ("**Regency Valley**"), which is in turn wholly-owned by HSBC International Trustee as the trustee of the Family Trust. As at the Latest Practicable Date, to the best knowledge and belief of the Directors, Mr. Cheung (as founder of the Family Trust), HSBC International Trustee and Regency Valley are deemed to be interested in the 405,509,500 Shares held by Palace Wonder. Asset Link Investment Limited ("**Asset Link**", together with Mr. Cheung, HSBC International Trustee, Palace Wonder and Regency Valley, the "**Cheung Group**") is wholly-owned by Mr. Cheung and he is deemed to be interested in the 167,080,000 Shares held by Asset Link. Mr. Cheung also holds 9,303,000 Shares as the beneficial owner. Therefore, Mr. Cheung is deemed to be interested in 581,892,500 Shares (through the Family Trust, Asset Link and himself), representing approximately 31.65% in aggregate of the total number of the issued Shares.

As at the Latest Practicable Date, the family members (the "**Family Members**") of Mr. Cheung, who are presumed to be acting in concert with Mr. Cheung by virtue of class (8) of the definition of "acting in concert" under the Takeovers Code, hold 45,829,000 Shares as the beneficial owners.

Therefore, Mr. Cheung, HSBC International Trustee, Palace Wonder, Regency Valley, Asset Link and the Family Members (collectively, the "**AIC Group**") collectively hold 627,721,500 Shares, representing approximately 34.15% in aggregate of the total number of the issued Shares.

In the event that the Directors should exercise in full the Repurchase Mandate, the shareholding of the Cheung Group and the AIC Group in the Company will be increased to approximately 35.17% and 37.94%, respectively. To the best knowledge and belief of the Directors, such increase will give rise to an obligation to make a mandatory offer under the Takeovers Code. The Directors have confirmed that they have no present intention to repurchase the Shares to the extent that will trigger the obligations under the Takeovers Code for the Cheung Group to make a mandatory offer.

An application has been made for, and the Securities and Futures Commission has granted on November 21, 2022, a waiver pursuant to Note 6(b) to Rule 26.1 of the Takeovers Code from the obligation on the part of Cheung Group to make a mandatory general offer which would otherwise arise as a result of the potential repurchase and cancellation of the Shares purchased pursuant to the Repurchase Mandate, provided that the increase in the collective shareholding of AIC Group in the Company will not exceed 2% from the lowest collective percentage in any 12-month period.

The Listing Rules prohibit a company from making repurchase on the Stock Exchange if the result of the repurchase would be that less than 25% (or such other prescribed minimum percentage as determined by the Stock Exchange) of the total number of issued Shares of the Company would be in public hands. The Directors do not propose to repurchase Shares which would result in less than the prescribed minimum percentage of Shares in public hands.

(5) SHARE REPURCHASE MADE BY THE COMPANY

During the six months preceding the Latest Practicable Date, the Company has repurchased its Shares on the Stock Exchange as follows:

Date of Repurchase	No. of Shares Repurchased	Price per Share		Aggregate consideration paid
		Highest	Lowest	
		HK$	*HK$*	*HK$*
November 18, 2025	1,200,000	1.65	1.61	1,955,760.00
November 20, 2025	500,000	1.60	1.58	795,950.00
November 21, 2025	1,000,000	1.59	1.54	1,570,000.00
November 28, 2025	132,000	1.72	1.72	227,040.00
December 3, 2025	500,000	1.77	1.73	869,350.00
December 8, 2025	600,000	1.71	1.68	1,018,980.00
December 9, 2025	800,000	1.66	1.65	1,325,920.00
December 18, 2025	500,000	1.64	1.60	814,050.00
January 8, 2026	550,000	1.69	1.66	922,955.00
January 16, 2026	789,000	1.65	1.61	1,288,200.30
April 8, 2026	500,000	1.30	1.26	641,450.00
April 9, 2026	550,000	1.26	1.22	681,945.00
April 10, 2026	600,000	1.22	1.18	717,480.00
April 14, 2026	388,500	1.18	1.16	454,545.00
April 17, 2026	500,000	1.14	1.12	562,200.00
April 23, 2026	800,000	1.10	1.09	879,280.00
April 28, 2026	500,000	1.07	1.06	532,250.00
April 30, 2026	600,000	1.04	1.01	615,300.00
May 6, 2026	800,000	1.03	1.01	818,480.00
May 11, 2026	300,000	1.01	1.01	303,000.00
May 12, 2026	200,000	1.00	0.98	197,920.00
	12,309,500			

Save as disclosed above, the Company has not repurchased any Shares (whether on the Stock Exchange or otherwise) during the six months preceding the Latest Practicable Date.

(6) SHARE PRICES

The following table shows the highest and lowest prices at which the Shares have been traded on the Stock Exchange during 12 months preceding the Latest Practicable Date:

Month	Highest prices *HK$*	Lowest prices *HK$*
2025		
May	2.730	2.370
June	2.380	2.090
July	2.450	2.040
August	2.250	1.850
September	2.400	1.910
October	2.020	1.690
November	1.800	1.530
December	1.790	1.580
2026		
January	1.750	1.560
February	1.650	1.500
March	1.530	1.290
April	1.340	1.010
May (up to and including the Latest Practicable Date)	1.090	0.980

China Yongda Automobiles Services Holdings Limited
(中國永達汽車服務控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03669)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the annual general meeting (the "**Annual General Meeting**") of China Yongda Automobiles Services Holdings Limited (the "**Company**") will be held at 11:00 a.m. on Friday, June 26, 2026 at 26/F Yongda International Tower, 2277 Longyang Road, Pudong, Shanghai, the People's Republic of China for the following purposes:

1. To receive and adopt the audited consolidated financial statements of the Company and the reports of the directors and the auditor for the year ended December 31, 2025.

2. To re-elect Mr. Xu Yue as an executive director of the Company.

3. To re-elect Ms. Chen Yi as a non-executive director of the Company.

4. To re-elect Mr. Lyu Wei as an independent non-executive Director of the Company.

5. To re-elect Mr. Sun Minjie as an independent non-executive Director of the Company.

6. To authorize the board of directors of the Company to fix the remuneration of the directors.

7. To re-appoint Deloitte Touche Tohmatsu as auditor of the Company and authorize the board of directors of the Company to fix its remuneration.

8. To consider and, if thought fit, pass the following resolutions as ordinary resolutions:

   (A) "**That**:

      (i) subject to paragraph (iii) below, the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and/or otherwise deal with additional shares of the Company or securities convertible into shares, or options, warrants or similar rights to subscribe for shares or such convertible securities of the Company and to make or grant offers, agreements and/or options (including bonds, warrants and debentures convertible into shares of the Company) which may require the exercise of such powers, subject to and in accordance

with all applicable laws and the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time) (the "**Listing Rules**"), be and is hereby generally and unconditionally approved;

(ii) the approval in paragraph (i) above shall be in addition to any other authorization given to the directors of the Company and shall authorize the directors of the Company during the Relevant Period (as hereinafter defined) to make or grant offers, agreements and/or options which may require the exercise of such power after the end of the Relevant Period;

(iii) the aggregate number of shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to options or otherwise) by the directors of the Company during the Relevant Period (as hereinafter defined) pursuant to paragraph (i) above, otherwise than pursuant to a Rights Issue (as hereinafter defined) or pursuant to the exercise of any subscription rights which may be granted under any share option scheme or any scrip dividend scheme or similar arrangements, any adjustment of rights to subscribe for shares under options and warrants or a special authority granted by the shareholders of the Company or an issue of shares in lieu of the whole or part of a dividend on shares in accordance with the Articles of Association of the Company) with an aggregate number of not more than 20% of the number of issued shares of the Company (excluding treasury shares, if any) as at the date of passing this resolution; and that this resolution shall be limited by the applicable laws, rules and requirements of the Stock Exchange as amended from time to time, including the restrictions for using this general mandate to issue (i) securities convertible into new shares for cash consideration, if the initial conversion price of such convertible securities is lower than the Benchmarked Price (as hereinafter defined) of the shares at the time of the relevant placing; and (ii) warrants, options or similar rights to subscribe for new shares or securities convertible into new shares for cash consideration;

(iv) for the purposes of this resolution:

(a) "**Relevant Period**" means the period from the passing of this resolution until whichever is the earlier of:

(1) the conclusion of the next annual general meeting of the Company; and

(2) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting;

(b) "**Rights Issue**" means an offer of shares in the capital of the Company, or an offer or issue of warrants, options or other securities giving rights to subscribe for shares, open for a period fixed by the directors of the Company to holders of shares in the capital of the Company whose names appear on the register of members on a fixed record date in proportion to their holdings of shares (subject to such exclusion or other arrangements as the directors of the Company may

deem necessary or expedient in relation to fractional entitlements or, having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the exercise or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction applicable to the Company, any recognised regulatory body or any stock exchange applicable to the Company); and

(c) "**Benchmarked Price**" means the higher of (a) the closing price on the date of the relevant placing agreement or other agreement involving the proposed issue of securities under the general mandate to be approved under this resolution; and (b) the average closing price in the 5 trading days immediately prior to the earlier of: (i) the date of announcement of the placing or the proposed transaction or arrangement involving the proposed issue of securities under the general mandate to be approved under this resolution; (ii) the date of the placing agreement or other agreement involving the proposed issue of securities under the general mandate to be approved under this resolution; and (iii) the date on which the placing or subscription price is fixed."

(B) "**That**:

(i) subject to paragraph (ii) below, the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of and on behalf of the Company to repurchase shares of the Company on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or on any other stock exchange on which the shares of the Company may be listed and recognized for this purpose by the Securities and Futures Commission and the Stock Exchange under the Code on Share Buy-backs and, subject to and in accordance with all applicable laws and the Listing Rules, be and is hereby generally and unconditionally approved;

(ii) the aggregate number of the shares of the Company, which may be repurchased by the Company during the Relevant Period (as hereinafter defined) pursuant to the approval in paragraph (i) above shall represent up to 10% of the number of issued shares of the Company (excluding treasury shares, if any) as at the date of passing of this resolution;

(iii) for the purpose of this resolution:

"**Relevant Period**" means the period from the passing of this resolution until whichever is the earlier of:

(a) the conclusion of the next annual general meeting of the Company; and

(b) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting."

(C) "**That** conditional upon the resolutions numbered 8(A) and 8(B) set out above being passed, the general mandate granted to the directors of the Company to exercise the powers of the Company to allot, issue and/or otherwise deal with new securities of the Company and to make or grant offers, agreements and options which might require the exercise of such powers pursuant to the ordinary resolution numbered 8(A) set out above be and is hereby extended by the addition to the number of issued shares of the Company which may be allotted or agreed conditionally or unconditionally to be allotted by the directors of the Company pursuant to such general mandate of an amount representing the number of issued shares of the Company repurchased by the Company under the authority granted pursuant to ordinary resolution numbered 8(B) set out above, provided that such extended amount shall represent up to 10% of the number of issued shares of the Company as at the date of passing of the Company's resolutions."

By order of the Board
China Yongda Automobiles Services Holdings Limited
Cheung Tak On
Chairman

PRC, May 15, 2026

Registered Office:	*Corporate Headquarters:*	*Principal Place of Business in Hong Kong:*
Ogier Global (Cayman) Limited	299 Ruijin Nan Road	Unit 5708, 57/F, The Center
89 Nexus Way, Camana Bay	Huangpu District	99 Queen's Road Central
Grand Cayman, KY1-9009	Shanghai	Hong Kong
Cayman Islands	PRC	

Notes:

(i) Ordinary resolution numbered 8(C) will be proposed to the shareholders for approval provided that ordinary resolutions numbered 8(A) and 8(B) are passed by the shareholders of the Company.

A shareholder entitled to attend and vote at the Annual General Meeting is entitled to appoint another person as his/her proxy to attend and vote instead of him/her; a proxy need not be a shareholder of the Company.

(ii) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote(s) of the other joint holder(s) and for this purpose seniority shall be determined as that one of the said persons so present whose name stands first on the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereof.

(iii) In order to be valid, a form of proxy must be deposited at the Hong Kong share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong together with the power of attorney or other authority (if any) under which it is signed (or a notarially certified copy thereof) not less than 48 hours before the time appointed for the holding of the Annual General Meeting (i.e. before 11:00 a.m. on Wednesday, June 24, 2026) or any adjournment thereof. The completion and return of the form of proxy shall not preclude shareholders of the Company from attending and voting in person at the Annual General Meeting (or any adjourned meeting thereof) if they so wish.

(iv) Shareholders whose names appear on the register of members of the Company at the close of business on Tuesday, June 23, 2026 (the "**Record Date**") will be entitled to attend the Annual General Meeting. In order to qualify for attending and voting at the Annual General Meeting, all transfer documents accompanied by the relevant share certificates must be lodged with the Hong Kong share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on the Record Date.

(v) In respect of ordinary resolutions numbered 2 to 5 above, Mr. Xu Yue, Ms. Chen Yi, Mr. Lyu Wei and Mr. Sun Minjie shall retire and, being eligible, offered themselves for re-election. Details of the above directors are set out in Appendix I to the accompanied circular dated May 15, 2026.

(vi) In respect of the ordinary resolution numbered 8(A) above, the directors of the Company wish to state that they have no immediate plans to issue any new securities of the Company referred therein. Approval is being sought from the shareholders of the Company as a general mandate for the purposes of the Listing Rules.

(vii) In respect of ordinary resolution numbered 8(B) above, the directors of the Company wish to state that they will exercise the powers conferred by the repurchase mandate to repurchase shares of the Company in circumstances which they deem appropriate and for the benefits of shareholders of the Company. The explanatory statement containing the information necessary to enable shareholders to make an informed decision on whether to vote for or against the resolution to approve the repurchase by the Company of its own shares, as required by the Listing Rules, is set out in Appendix II to the accompanied circular dated May 15, 2026.

(viii) Pursuant to Rule 13.39(4) of the Listing Rules, voting for all the resolutions set out in the notice of the Annual General Meeting will be taken by poll, except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands.