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AINNOVATION TECHNOLOGY GROUP CO., LTD*
創新奇智科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2121)

(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 15 MAY 2026
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AND
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POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 15 MAY 2026

At the annual general meeting (the "**AGM**") of AInnovation Technology Group Co., Ltd* (the "**Company**") held on 15 May 2026, all the proposed resolutions as set out in the notice of the AGM dated 17 April 2026 were taken by poll on a one vote per share basis. The poll results are as follows:

ORDINARY RESOLUTIONS		Number of Votes (%)		
		For	Against	Abstain
1.	To consider and approve the annual report for the year 2025.	289,456,137 (100.000000%)	0 (0.000000%)	0 (0.000000%)
2.	To consider and approve the report of the Board for the year 2025.	289,456,137 (100.000000%)	0 (0.000000%)	0 (0.000000%)
3.	To consider and approve the report of the Supervisory Committee for the year 2025.	289,456,137 (100.000000%)	0 (0.000000%)	0 (0.000000%)
4.	To consider and approve the re-appointment of auditor for the year 2026.	284,400,416 (98.253372%)	5,055,721 (1.746628%)	0 (0.000000%)

SPECIAL RESOLUTIONS		Number of Votes (%)		
		For	Against	Abstain
5.	To consider and approve the proposed granting of general mandate to the Board to repurchase Shares.	289,366,773 (99.969127%)	0 (0.000000%)	89,364 (0.030873%)
6.	To consider and approve the proposed granting of general mandate to the Board to issue Shares.	278,963,618 (96.375092%)	10,403,155 (3.594035%)	89,364 (0.030873%)
ORDINARY RESOLUTION		**Number of Votes (%)**		
		For	**Against**	**Abstain**
7.	To consider and approve the abolition of the Supervisory Committee and the Procedural Rules for the Supervisory Committee Meetings.	289,456,137 (100.000000%)	0 (0.000000%)	0 (0.000000%)
SPECIAL RESOLUTION		**Number of Votes (%)**		
		For	**Against**	**Abstain**
8.	To consider and approve the amendments to the Articles of Association.	289,456,137 (100.000000%)	0 (0.000000%)	0 (0.000000%)
ORDINARY RESOLUTIONS		**Number of Votes (%)**		
		For	**Against**	**Abstain**
9.	To consider and approve the amendments to the Procedural Rules for the Shareholders' Meetings.	289,448,937 (99.997513%)	0 (0.000000%)	7,200 (0.002487%)
10.	To consider and approve amendments to the Procedural Rules for the Board Meetings.	289,448,937 (99.997513%)	0 (0.000000%)	7,200 (0.002487%)
11.	To consider and approve the election of Ms. Tao Ning as a non-executive Director of the second session of the Board of the Company.	288,815,673 (99.778735%)	640,464 (0.221265%)	0 (0.000000%)

Notes:

(a) The number of shares of the Company (the "**Shares**") and percentage of the voting as stated above are based on the total number of Shares held by the shareholders of the Company (the "**Shareholders**") who attended and voted at the AGM in person, by authorised corporate representative or by proxy.

(b) As more than half of the votes were cast in favour of each of the resolutions numbered from 1 to 4, 7 and from 9 to 11, such resolutions were duly passed as ordinary resolutions of the Company. As more than two-thirds of the votes were cast in favour of each of the resolutions numbered from 5 to 6 and 8, such resolutions were duly passed as special resolutions of the Company.

(c) As at the date of the AGM, a total of 563,544,438 Shares were in issue, which included 9,554,100 treasury shares (including any treasury shares held or deposited in the Central Clearing and Settlement System). The aforementioned treasury shares were excluded from the total number of issued Shares entitled to attend the AGM and vote on the resolutions presented at the meeting, and the Company did not exercise voting rights for such Shares at the AGM. In addition, pursuant to the 2023 Directors and Senior Management H Share Incentive Scheme, the trustee abstained from voting at the AGM in respect of 15,262,300 Shares held by it; pursuant to the 2024 H Share Incentive Scheme, the trustee abstained from voting at the AGM in respect of 43,958,600 Shares held by it. As a result, the total number of Shares entitling Shareholders to attend the AGM and vote for or against the proposed resolutions at the meeting was 494,769,438 Shares.

(d) There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**").

(e) Unless otherwise disclosed, no Shareholder was required under the Listing Rules to abstain from voting on any of the resolutions at the AGM. There was no restriction on any Shareholders to cast votes on any of the proposed resolutions at the AGM.

(f) None of the Shareholders has stated their intention in the Company's circular (the "**Circular**") dated 17 April 2026 to vote against or to abstain from voting on any of the resolutions at the AGM.

(g) The Company's H share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

(h) All directors attended the AGM.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The board of directors of the Company (the "**Board**") is pleased to announce that, pursuant to the above special resolution numbered 8, the articles of association of the Company (the "**Articles of Association**") have been amended pursuant to the proposed amendments with effect from 15 May 2026. For details of the proposed amendments, please refer to the Circular. For the full text of the amended Articles of Association, please refer to the website of the Hong Kong Stock Exchange (https://www.hkexnews.hk) and the website of the Company (https://www.ainnovation.com).

ABOLITION OF THE SUPERVISORY COMMITTEE

The Board hereby announces that the resolution regarding the abolition of the Supervisory Committee has been approved at the AGM. Accordingly, since 15 May 2026, the Company shall no longer maintain a Supervisory Committee, and the Procedural Rules for the Supervisory Committee Meetings of AInnovation Technology Group Co., Ltd* shall be repealed. The powers and duties of the Supervisory Committee shall be exercised by the Audit Committee of the Board, and all provisions in the Company's various rules and regulations regarding the Supervisory Committee and supervisors shall no longer apply. The current members of the Company's Supervisory Committee will no longer serve as supervisors. They confirm that they have no disagreements with the Company and that there are no other matters that need to be brought to the attention of the Shareholders or the Hong Kong Stock Exchange. The Board would like to take this opportunity to express its gratitude to the supervisors for their contributions to the Company during their tenure.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Reference is made to the Company's announcement dated 25 March 2026, in relation to, among other things, the resignation of a non-executive Director and the nomination of a non-executive Director. Subject to approval at the AGM, Ms. Tao Ning ("**Ms. Tao**") was appointed as a non-executive Director of the second session of the Board, with the term of office commencing from the date of approval at the AGM and ending on the expiry date of the term of the second session of the Board. Ms. Tao will not receive any remuneration from the Company. Effective from the date of approval of Ms. Tao's election as a non-executive Director at the AGM, Ms. Tao will serve as a member of the Audit Committee of the Board. Mr. Wang Hua has resigned from his positions as a non-executive Director of the Company and a member of the Audit Committee of the Board due to his personal work arrangements. His resignation will take effect from the date on which the AGM approves the election of Ms. Tao as a non-executive Director of the second session of the Board.

The biographical details of Ms. Tao and other relevant information are set out below:

Ms. Tao Ning, aged 58, graduated from Peking University with a bachelor's degree and a master's degree, and obtained a master's degree in business administration from Yale University in the United States. Ms. Tao served as the product manager of Acer Group in China from 1994 to 1996, the product marketing director of Microsoft Corporation from 1996 to 2003, the director of strategy and operation department of IBM Software Development Center in China from 2003 to 2005, and the special assistant to the president and operating officer of Google China from 2005 to 2008. She also served as a director and the chief operating officer of Fangzhou Technologies Co., Ltd. from 2010 to July 2015, a director and general manager of Innovation Works (Beijing) Enterprise Management Co., Ltd. from September 2015 and the chairman of such company from April 2025, and a director of Innovation Works (Hong Kong) Investment Management Co., Ltd. from November 2024 to now. Ms. Tao was a Director of the Company from April 2018 to May 2021. In addition, Ms. Tao holds part-time positions in several companies and social organizations.

As at the date of this announcement, Ms. Tao is interested in or deemed to be interested in 154,440,000 Shares by virtue of Part XV of the Securities and Futures Ordinance. Specifically: i) Ms. Tao directly holds 2,160,000 Shares; and ii) Sinovation Ventures (Beijing) Enterprise Management Limited ("**Sinovation Ventures**"), Nanjing Nuosai Yucheng Management Consulting Company Limited ("**Nuosai Yucheng**") and Mr. Wang Hua hold 135,000,000 Shares, 8,640,000 Shares and 8,640,000 Shares in the Company, respectively, aggregating to 152,280,000 Shares. Sinovation Ventures and Nuosai Yucheng are jointly controlled by Mr. Wang Hua, Ms. Tao, Ms. Lang Chunhui and Mr. Zhang Ying pursuant to a concert party agreement among themselves. Sinovation Ventures, Nuosai Yucheng, Mr. Wang Hua and Ms. Tao have been acting in concert and will continue to act in concert at the Company's Shareholders' meetings and Board meetings pursuant to a concert party agreement among themselves. Accordingly, Ms. Tao is deemed to be interested in the aforesaid 152,280,000 Shares.

Save as disclosed above, as at the date of this announcement, Ms. Tao has confirmed that, she did not (1) hold any directorships in other listed public companies in the past three years, nor had any other major appointments and professional qualifications; (2) hold any other positions in the Company or any of its subsidiaries; (3) have any relationship with Directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company or any of its subsidiaries; and (4) have any interests in any Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Tao has also confirmed that, as at the date of this announcement, save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders or the Hong Kong Stock Exchange relating to her appointment.

ELECTION OF EMPLOYEE REPRESENTATIVE DIRECTOR

The Board is pleased to announce that the Company held the employee meeting on 15 May 2026, at which Mr. He Tao ("**Mr. He**") was elected as the employee representative Director of the second session of the Board of the Company, with a term commencing from the date of approval by the employee meeting and ending on the expiration date of the term of office of the second session of the Board of the Company. The remuneration of Mr. He shall be determined based on his relevant position in the Company and he will not receive any salary, allowances or meeting fees from the Company to serve and perform his duties as a Director. Expenses incurred by Mr. He in connection with his attendance at the Board meetings and the Shareholders' meetings, as well as those related to the performance of his duties as a Director, shall be borne by the Company.

The biographical details and other relevant information of Mr. He are set out as follows:

Mr. He Tao (何濤), aged 55, has joined the Company and served as the general manager for Western China of the Company since April 2018 and our Chief Revenue Officer since May 2021. Mr. He has more than 30 years of experience in management, including eight years of AI-related management experience. He successively held several positions of Wanda Group (萬達集團) including the General Manager of Fuzhou branch of Wanda Department Stores (萬達百貨) from July 2007 to May 2013; General Manager for Sichuan and Chongqing branches of Shanghai Red Star Macalline Business Management (Group) Co., Ltd. (上海紅星美凱龍商業管理(集團) 有限公司) from June 2013 to July 2015 where he introduced the O2O business model and digitalized marketing tools; the General Manager of Chongqing Zhida Tianya Business Management Co., Ltd. (重慶智達天雅商業管理有限公司) from August 2015 to January 2017; the General Manager of Southern China of Wanda Information Technology Co., Ltd. (萬達網絡科技有限公司) from March 2017 to March 2018 where he led the digitalized upgrading of offline retail stores. Mr. He Tao also served as the chairman and executive director of certain subsidiaries. Mr. He obtained his bachelor's degree in Russian from Sichuan International Studies University (四川外國語大學) in Sichuan, the PRC in July 1994, and completed the master courses in industrial information and enterprise management from Sichuan Academy of Social Sciences (四川省社會科學院) in Sichuan, the PRC in August 1997.

As at the date of this announcement, Mr. He is interested in or deemed to be interested in aggregate 10,069,724 Shares by virtue of Part XV of the Securities and Futures Ordinance. Specifically: Mr. He i) is interested in 4,188,299 Shares, including interests owned by Mr. He in 2,186,888 Shares through Qingdao Xinhui Zhiqi Entrepreneurship Service Center (Limited Partnership) and in 450,000 Shares and 1,551,411 Shares granted under the Company's 2023 Directors and Senior Management H Share Incentive Scheme and the Company's 2024 H Share Incentive Scheme, respectively; and ii) by virtue of his controlled company, Qingdao Xinnuo Zhihe Technology Co., Ltd. acting as the general partner of Qingdao Xinnuo Zhiqi Enterprise Management Consultation Partnership (Limited Partnership) ("**Xinnuo Zhiqi**"), is deemed to be interested in the 5,881,425 Shares held by Xinnuo Zhiqi (such interests deemed to be held include those owned by Mr. He in 968,788 Shares through Xinnuo Zhiqi).

Save as disclosed above, as at the date of this announcement, Mr. He has confirmed that, he did not (1) hold any directorships in other listed public companies in the past three years, nor had any other major appointments and professional qualifications; (2) hold any other positions in the Company or any of its subsidiaries; (3) have any relationship with Directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company or any of its subsidiaries; and (4) have any interests in any Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. He has also confirmed that, as at the date of this announcement, save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders or the Hong Kong Stock Exchange relating to his appointment.

By Order of the Board
AINNOVATION TECHNOLOGY GROUP CO., LTD*
創新奇智科技集團股份有限公司
Xu Hui
Executive Director and Chief Executive Officer

Hong Kong, 15 May 2026

As at the date of this announcement, the Board of the Company comprises Mr. Xu Hui as executive director, Dr. Kai-Fu Lee, Ms. Tao Ning and Mr. Wang Jinqiao as non-executive directors, Mr. He Tao as employee representative director, Mr. Xie Deren, Ms. Ko Wing Yan Samantha and Ms. Jin Keyu as independent non-executive directors.

** For identification purposes only*