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China ITS (Holdings) Co., Ltd.
中国智能交通系统(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1900)

DISCLOSABLE TRANSACTION
REDEMPTION OF WEALTH MANAGEMENT PRODUCTS

THE REDEMPTIONS

The Board is pleased to announce that on 15 May 2026, Hengying Intelligent Aviation, a non-wholly owned subsidiary of the Company, submitted applications to Huaan Securities for the full redemption of the Wealth Management Products, each of which is in the principal amount of RMB10,000,000.

LISTING RULES IMPLICATIONS

None of the applicable ratios (as defined in the Listing Rules) for each of the Redemptions on a standalone basis exceeds 5%. As the Redemptions are of similar nature as each other and were conducted within 12-month period with the same party, the principal amount of the Redemptions shall be aggregated and treated as if they were one transaction with Huaan Securities for the purpose of calculating the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules.

Given that the highest applicable percentage ratio calculated on an aggregated basis exceeds 5% but is less than 25%, the transactions completed under the Redemptions constitute disclosable transactions and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE REDEMPTIONS

On 17 May 2024, Hengying Intelligent Aviation subscribed for interests in the Huaan Zunxiang Jijiying No. 7 Collective Asset Management Plan* (華安證券尊享季季贏7號集合資產管理計劃) issued by Huaan Securities in the principal amount of RMB10,000,000. On 15 May 2026, Hengying Intelligent Aviation submitted a redemption application to Huaan

Securities for the full redemption of its investment in the plan. Such unaudited gain from such redemption is estimated at approximately RMB594,095, representing the difference between the subscription amount and the expected redemption proceeds.

On 20 May 2024, Hengying Intelligent Aviation subscribed for interests in the Huaan Zunxiang Yueyueying No. 5 Collective Asset Management Plan* (華安證券尊享月月贏5號集合資產管理計劃) issued by Huaan Securities in the principal amount of RMB10,000,000. On 15 May 2026, Hengying Intelligent Aviation submitted a redemption application to Huaan Securities for the full redemption of its investment in the plan. Such unaudited gain from such redemption is estimated at approximately RMB593,906, representing the difference between the subscription amount and the expected redemption proceeds.

A summary of the Redemptions is as follows:

No.	Subscription Date	Product Name	Subscription Amount *(RMB)*	Product Type	Term	Redemption Date	Redemption Amount *(RMB)*	Estimated Unaudited Gain on Redemption *(RMB)*
1	17 May 2024	Huaan Zunxiang Jijiying No. 7 Collective Asset Management Plan	10,000,000	Non-guaranteed floating income product	10 years, subject to extension upon maturity	15 May 2026	10,000,000	594,095
2	20 May 2024	Huaan Zunxiang Yueyueying No. 5 Collective Asset Management Plan	10,000,000	Non-guaranteed floating income product	10 years, subject to extension upon maturity	15 May 2026	10,000,000	593,906
		Total	20,000,000				20,000,000	1,188,001

INFORMATION OF THE GROUP

The Group is a provider which mainly offers products, specialized solutions and services related to infrastructure technology in the PRC and overseas.

Hengying Intelligent Aviation is a non-wholly owned subsidiary of the Company.

INFORMATION OF HUAAN SECURITIES

Huaan Securities is a comprehensive securities institution established under the laws of the PRC, with its shares listed on the Shanghai Stock Exchange (stock code: 600909). According to public information available to the Company, as of the date of this announcement, the substantial shareholders of Huaan Securities are Anhui Provincial State-owned Capital Operation Holding Group Co., Ltd.* (安徽省國有資本運營控股有限公司) and Anhui Publishing Group Co., Ltd.,* (安徽出版集團有限公司), holding approximately 24.34% and 12.16% of the equity interests, respectively.

To the best of knowledge, information and belief of the Directors after making all reasonable enquiries and based on the public information available to the Company, Huaan Securities and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

REASONS FOR AND BENEFITS OF THE REDEMPTIONS

The Group initially subscribed for the Wealth Management Products with idle cash derived from its business operations to make full use of its idle funds while achieving income balance and maintaining high liquidity and low risk. In light of the recent performance of the Wealth Management Products, the Board considers that the Redemptions represent a favorable opportunity for the Group to realize the investment, thereby freeing up capital to explore other potential opportunities in the market.

The proceeds from the Redemptions are intended to be redeployed for future investment or on general corporate purpose as suitable opportunities arise.

The Board is of the view that the terms of Redemptions are fair and reasonable, and the Redemptions are on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

None of the applicable ratios (as defined in the Listing Rules) for each of the Redemptions on a standalone basis exceeds 5%. As the Redemptions are of similar nature as each other and were conducted within 12-month period with the same party, the principal amount of the Redemptions shall be aggregated and treated as if they were one transaction with Huaan Securities for the purpose of calculating the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules.

Given that the highest applicable percentage ratio calculated on an aggregated basis exceeds 5% but is less than 25%, the transactions completed under the Redemptions constitute disclosable transactions and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITION

''Board''	the board of Directors
''Company''	China ITS (Holdings) Co., Ltd. (中国智能交通系统(控股)有限公司), a company incorporated in the Cayman Islands with limited liability whose units are listed on the Main Board of the Stock Exchange
''Director(s)''	the director(s) of the Company

"Wealth Management Products"	collectively, Huaan Zunxiang Jijiying No.7 Collective Asset Management Plan* (華安證券尊享季季贏7號集合資產管理計劃) and Huaan Zunxiang Yueyueying No. 5 Collective Asset Management Plan* (華安證券尊享月月贏5號集合資產管理計劃)
"Redemptions"	the full redemptions by Hengying Intelligent Aviation of its investments in the Wealth Management Products on 15 May 2026
"Hengying Intelligent Aviation"	Bejing Hengying Zhihang Technology Co. Ltd.* (北京恒贏智航科技有限公司), a company established under the laws of the PRC, and a non-wholly owned subsidiary of the Company
"Huaan Securities"	Huaan Securities Co., Ltd* (華安證券股份有限公司), a company established under the laws of the PRC with limited liability
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"PRC"	the People's Republic of China and, for the purpose of this announcement, excludes Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan
"RMB"	Renminbi, the lawful currency of PRC
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	percent

By order of the Board
China ITS (Holdings) Co., Ltd.
Liao Jie
Chairman

Beijing, 15 May 2026

As at the date of this announcement, the executive Directors are Mr. Liao Jie and Mr. Jiang Hailin; and the independent non-executive Directors are Mr. Zhou Jianmin, Ms. Huang Jianling and Mr. Lai Hongyi.