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ANTA Sports Products Limited
安踏體育用品有限公司
(Incorporated in the Cayman Islands with limited liability)
Stock Codes: 2020 (HKD counter) and 82020 (RMB counter)

VOLUNTARY ANNOUNCEMENT

GRANT OF SHARE AWARDS PURSUANT TO SHARE AWARD SCHEME INVOLVING EXISTING SHARES

Reference is made to (i) the announcement of ANTA Sports Products Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 19 October 2018 in relation to a share award scheme (the "**2018 Share Award Scheme**") adopted by the Company and (ii) the announcement of the Company dated 21 March 2023 in relation to the revision of the 2018 Share Award Scheme (the "**2018 Share Award Scheme (2023 Revision)**") by the board (the "**Board**") of directors (the "**Directors**") of the Company (the "**Announcement**"). Unless the context requires otherwise, capitalised terms used but not otherwise defined herein shall have the same meanings as ascribed to them in the Announcement.

The Board is pleased to announce that on 15 May 2026, the Company has granted a total of approximately 3.79 million awarded Shares (the "**Awarded Shares**"), representing approximately 0.136% of the issued shares of the Company as at the date of this announcement, to 357 selected employees of the Group (each a "**Grantee**" and collectively the "**Grantees**") pursuant to the 2018 Share Award Scheme (2023 Revision), of which 100,000 Awarded Shares were granted to Mr. Bi Mingwei ("**Mr. Bi**"), an executive Director. The grant of Awarded Shares to Mr. Bi together with the corresponding specific performance targets have been unanimously approved by all members of the remuneration committee of the Company and the Board (including the independent non-executive Directors, except that Mr. Bi who has abstained from voting on the relevant board resolution approving the grant of Awarded Shares to himself).

Details of the Awarded Shares are set out below:

Date of grant:	15 May 2026
Number of the Awarded Shares granted:	Approximately 3.79 million Awarded Shares, among which 100,000 Awarded Shares were granted to Mr. Bi
Number of Grantees:	357 selected employees (including 1 executive Director, Mr. Bi)
Purchase price of the Awarded Shares:	Nil
Closing market price of the Shares on the date of grant:	HKD76.25
Vesting schedule:	Subject to the fulfilment of the vesting conditions as set out in the grant notice to each Grantee, the Awarded Shares will be vested in two tranches as follows: (i) 30% of the Awarded Shares to be vested on 1 May 2027; and (ii) 70% of the Awarded Shares to be vested on 1 May 2029
Performance targets:	Subject to the vesting conditions as set out in the grant notice to each Grantee
Clawback mechanism:	Subject to clawback as set out in the scheme rules of 2018 Share Award Scheme (2023 Revision)

The aforementioned Awarded Shares will be satisfied by the existing shares acquired by the Trustee in accordance with the scheme rules of the 2018 Share Award Scheme (2023 Revision) and the relevant trust deed. The grant of the Awarded Shares will not result in any issue of new shares of the Company or any dilution effect on the shareholdings of existing shareholders of the Company.

Subject to the scheme rules of the 2018 Share Award Scheme (2023 Revision) and the fulfilment of the vesting conditions as set out in the grant notice to each Grantee, the Awarded Shares held by the Trustee shall vest in the respective Grantee, and the Trustee shall cause the Awarded Shares to be transferred to such Grantee on the vesting date (or as soon as practicable after the vesting date), or the Trustee shall effect the sale of such Awarded Shares at the prevailing market price on the Stock Exchange on behalf of the Grantee and transfer the sale proceeds from the vested Awarded Shares (after deduction of applicable tax and other expenses) to the Grantee on the vesting date (or as soon as practicable after the vesting date), in accordance with the scheme rules of the 2018 Share Award Scheme (2023 Revision) and the relevant trust deed.

The Board (including the independent non-executive Directors) and the remuneration committee of the Company consider that the grant of Awarded Shares mentioned above could achieve the purposes of the 2018 Share Award Scheme (2023 Revision) including (i) to recognise and reward for the past contributions by the Grantees; (ii) to retain or otherwise maintain on-going relations with the Grantees; (iii) to give the Grantees an opportunity to have personal stake in the Company and help motivate the Grantees to optimise their future contributions to the Group; and (iv) to attract suitable personnel for further growth and development of the Group, and is fair and reasonable and in the best interests of the Company and its shareholders as a whole.

By Order of the Board
ANTA Sports Products Limited
Ding Shizhong
Chairman

Hong Kong SAR, 15 May 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wu Yonghua, Mr. Zheng Jie and Mr. Bi Mingwei; and the independent non-executive Directors are Mr. Yiu Kin Wah Stephen, Mr. Lai Hin Wing Henry Stephen, Ms. Wang Jiaqian and Ms. Xia Lian.