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Shanghai Biren Technology Co., Ltd.
上海壁仞科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6082)

PROPOSED ADOPTION OF THE H SHARE OPTION SCHEME AND THE H SHARE INCENTIVE SCHEME AND CLOSURE OF REGISTER OF MEMBERS

The board of directors (the "**Board**") of Shanghai Biren Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that on May 15, 2026, the Board has resolved to propose the adoption of the H share option scheme (the "**H Share Option Scheme**") and the H share incentive scheme (the "**H Share Incentive Scheme**") of the Company.

Purposes of the Share Schemes

The H Share Option Scheme and H Share Incentive Scheme (collectively the "**Share Schemes**") are to provide eligible persons with the opportunity to acquire equity interests in the Company and to encourage eligible persons to work towards enhancing the value of the Company and its shares, fostering the long-term development of the Company and for the benefit of the Company and shareholders of the Company as a whole. The Share Schemes are expected to provide the Company with a flexible means of retaining, incentivizing, rewarding, compensating and/or providing benefits to eligible persons.

Scheme Limit and Service Provider Sublimit

The H shares of the Company (the "**H Shares**") underlying the share options and the share awards under the H Share Option Scheme and the H Share Incentive Scheme, respectively, will be satisfied by the H Shares to be held by the trustee on behalf and for the benefit of the Eligible Participants in accordance with the instructions of the Company and the relevant provisions of the Share Schemes, by way of (i) issue and allotment of new H Shares from the Company; (ii) through on-market and/or off-market transactions on the secondary market at the prevailing market price by utilising the scheme funds; and/or (iii) transfer of treasury shares of the Company, if any.

The maximum number of shares of the Company (the "**Shares**") which may be allotted and issued in respect of all share options to be granted under the H Share Option Scheme, all share awards to be granted under the H Share Incentive Scheme, and all share options and share awards to be granted under any other share scheme(s) of the Company (excluding options and/or awards lapsed in accordance with relevant scheme rules) shall not exceed 10% of the total number of issued shares of the Company (excluding treasury shares of the Company, if any) as at the date of shareholders' approval of such scheme limit (the "**Scheme Limit**").

The maximum number of Shares which may be allotted and issued in respect of all share options to be granted under the H Share Option Scheme, all share awards to be granted under the H Share Incentive Scheme, and all share options and share awards to be granted under any other share scheme(s) of the Company (excluding options and/or awards lapsed in accordance with relevant scheme rules), to service providers (as eligible persons), shall not exceed 1% of the total number of issued shares of the Company (excluding treasury shares of the Company, if any) as at the date of shareholders' approval of the Scheme Limit (the "**Service Provider Sublimit**").

Listing Rules Implication

Both the H Share Option Scheme and the H Share Incentive Scheme constitute share schemes involving the issuance of new shares by the Company under Chapter 17 of the Rules Governing the Listing of Securities (the "**Listing Rules"**) on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). The provisions of the H Share Option Scheme and H Share Incentive Scheme will comply with Chapter 17 of the Listing Rules. No share options or share awards involving issuance of new Shares will be granted during the six months from January 2, 2026, the date on which H Shares were listed and on which dealings in the H Shares were first permitted to take place on the Stock Exchange.

The adoption of the H Share Option Scheme and H Share Incentive Scheme are subject to, among other things, (i) the passing of special resolution(s) by the shareholders of the Company at the forthcoming extraordinary general meeting (the "**EGM**") pursuant to the articles of association of the Company, and (ii) the listing committee of the Stock Exchange granting the approval for the listing of, and permission to deal in, any Shares which may be issued in respect of all the share options and share awards to be granted in accordance with the terms and conditions of the Share Schemes.

A circular of the Company containing, among other things, (i) further details of the proposed adoption of the H Share Option Scheme; (ii) further details of the proposed adoption of the H Share Incentive Scheme; (iii) further details of the Scheme Limit and Service Provider Sublimit; (iv) the proposed authorization to the Board and/or the person(s) authorized by the Board to handle matters related to the Share Schemes; and (v) a notice of the EGM, will be despatched to the shareholders of the Company in accordance with the requirements of the Listing Rules in due course.

Closure of Register of Members and Record Date

The record date for the purpose of ascertaining the eligibility of the holders of H Shares and unlisted shares of the Company to attend and vote at the EGM is on Monday, June 15, 2026. In order to ascertain the list of holders of H Shares who are entitled to attend the EGM, the register of members of H shares will be closed from Wednesday, June 10, 2026 to Monday, June 15, 2026 (both days inclusive). Holders of H Shares who intend to attend the EGM are required to lodge all completed transfer documents accompanied by the relevant share certificates with the Company's H share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong on or before 4:30 p.m. on Tuesday, June 9, 2026 for registration. Holders of unlisted shares of the Company who intend to attend the EGM are required to lodge all completed transfer documents accompanied by the relevant share certificates at the office of the Company, at Room 1302, 13/F, Building 16, No. 2388 Chenhang Road, Minhang District, Shanghai, PRC on or before 4:30 p.m. on Tuesday, June 9, 2026 for registration.

As at the date of this announcement, the H Share Option Scheme and H Share Incentive Scheme are subject to approval of the shareholders of the Company. Shareholders of the Company and potential investors of the Company are advised to exercise caution when dealing in the Company's securities.

By order of the Board
Shanghai Biren Technology Co., Ltd.
Mr. Wen ZHANG
Chairman of the Board, Executive Director and Chief Executive Officer

Shanghai, May 15, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Wen ZHANG, Mr. Zhou HONG, Mr. Linglan ZHANG, Mr. Bing XIAO and Mr. Luting PAN as executive Directors; (ii) Mr. Jingguo LIU as a non-executive Director; and (iii) Dr. Yuan WANG, Mr. Siu Wing LAM and Ms. Jin LIU as independent non-executive Directors.