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Wasion Holdings Limited
威勝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3393)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 15 MAY 2026, RETIREMENT AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTORS AND
CHANGES IN COMPOSITION OF BOARD COMMITTEES**

Reference is made to the circular of Wasion Holdings Limited (the “**Company**”) dated 22 April 2026 (the “**Circular**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that at the annual general meeting of the Company held on 15 May 2026 (the “**Annual General Meeting**”), a poll was demanded by the chairman of the meeting for voting on all the proposed resolutions as set out in the notice of Annual General Meeting. The Board is pleased to announce that all the resolutions proposed at the Annual General Meeting were duly passed by the shareholders of the Company (the “**Shareholders**”) by poll.

The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed the scrutineer for vote-taking at the Annual General Meeting. Details of the poll results in respect of the resolutions proposed at the Annual General Meeting passed are as follows:

RESOLUTIONS PROPOSED AT THE ANNUAL GENERAL MEETING	FOR	AGAINST	Total number of votes
	Votes (%)	Votes (%)	
ORDINARY RESOLUTIONS			
1. To receive, consider and adopt the report of the directors, the audited financial statements and the auditor's report for the year ended 31 December 2025.	849,020,926 (99.57%)	3,625,691 (0.43%)	852,646,617
2. To declare a final dividend of HK\$0.48 per share for the year ended 31 December 2025.	852,646,617 (100.00%)	0 (0.00%)	852,646,617
3. To re-elect Ms. Li Hong as an executive director.	841,212,465 (98.66%)	11,434,152 (1.34%)	852,646,617
4. To re-elect Mr. Kat Chit as an executive director.	848,194,775 (99.48%)	4,451,842 (0.52%)	852,646,617
5. To re-elect Mr. Chan Cheong Tat as an independent non-executive director.	711,722,930 (83.47%)	140,923,687 (16.53%)	852,646,617
6. To appoint Mr. Zhang Libin as an independent non-executive director.	852,375,278 (99.97%)	271,339 (0.03%)	852,646,617
7. To authorise the board of directors to fix the directors' remuneration.	848,973,197 (99.57%)	3,673,420 (0.43%)	852,646,617
8. To re-appoint the auditors and to authorise the board of directors to fix their remuneration.	842,710,617 (98.83%)	9,936,000 (1.17%)	852,646,617
9. To grant a general mandate to the directors of the Company to buy back shares not exceeding 10% of the number of issued shares of the Company (excluding treasury shares) as at the date of passing such resolution.	852,646,612 (99.99%)	5 (0.01%)	852,646,617

RESOLUTIONS PROPOSED AT THE ANNUAL GENERAL MEETING	FOR	AGAINST	Total number of votes
	Votes (%)	Votes (%)	
ORDINARY RESOLUTIONS			
10. To grant a general mandate to the directors of the Company to allot, issue and deal with additional shares of the Company (including any sale or transfer of treasury shares of the Company) by not exceeding 20% of the number of issued shares (excluding treasury shares) as at the date of passing such resolution.	639,398,657 (74.99%)	213,247,960 (25.01%)	852,646,617
11. To extend the general mandate granted to the directors of the Company pursuant to ordinary resolution No. 10 to allot, issue and deal with additional shares of the Company (including any sale or transfer of treasury shares of the Company) by the number of shares bought back under ordinary resolution No. 9.	639,938,481 (75.05%)	212,708,136 (24.95%)	852,646,617
12. To approve and adopt the Share Scheme.	661,850,848 (82.46%)	140,795,669 (17.54%)	802,646,517
SPECIAL RESOLUTION			
13. To approve the proposed amendments to the existing articles of association of the Company by way of adoption of the second amended and restated articles of association of the Company.	852,190,016 (99.95%)	456,601 (0.05%)	852,646,617

As more than 50% of the votes were cast in favour of the above Resolution No. 1 to 12, they were duly passed as ordinary resolutions of the Company. As more than 75% of the votes were cast in favour of Resolution No. 13, it was duly passed as a special resolution of the Company.

As at the date of the Annual General Meeting, the Company had 1,045,879,675 Shares in issue. There were no treasury shares held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System) nor shares repurchased by the Company pending cancellation. Accordingly, the total number of shares entitling the holders to attend and vote on the resolutions is 1,045,879,675 Shares. To the best knowledge, information and belief of the directors of the Company after having made all reasonable enquiries, there was no Share entitling the Shareholder to attend and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting for any of the resolutions proposed at the Annual General Meeting. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the Annual General Meeting.

The attendance of the Directors at the Annual General Meeting is set out as follows:

- (a) The independent non-executive director, Mr. Chan Cheong Tat, attended the Annual General Meeting in person;
- (b) The executive directors, Mr. Ji Wei, Mr. Kat Chit, Ms. Li Hong, Ms. Zheng Xiao Ping and Mr. Tian Zhongping, the non-executive director, Ms. Cao Zhao Hui and the independent non-executive director, Mr. Jiang Xinjian, attended the Annual General Meeting by electronic means; and
- (c) The independent non-executive director, Mr. Wang Yaonan, was unable to attend the Annual General Meeting due to conflicts with his schedule.

RETIREMENT AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Reference is made to the Circular. The Board announces that Mr. Wang Yaonan (“**Mr. Wang**”) has advised the Company of his plan to retire at the Annual General Meeting in order to allow himself more time to devote to his other endeavour and has not offered himself for re-election. Accordingly, Mr. Wang has retired as independent non-executive Director from the conclusion of the Annual General Meeting.

At the same time following their retirement, Mr. Wang ceased to be a member of the Audit Committee and a member of the Internal Control and Risk Management Committee.

Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter that need to be brought to the attention of the shareholders of the Company with regard to his retirement.

The Board would like to express its gratitude to Mr. Wang for his service and contribution to the Company during his tenure of office.

The Board hereby announced that Mr. Zhang Libin (張利賓) (“**Mr. Zhang**”) has been elected as an independent non-executive Director to fill the vacancy left by the retirement of Mr. Wang at the Annual General Meeting.

Mr. Zhang Libin (張利賓), aged 61, graduated from the University of Texas at Austin School of Law in 1997 with a J.D. degree and from the University of International Business and Economics in 1987 with a B.A. degree in Economics.

Mr. Zhang is licensed to practice law in China and the State of New York, and has over 28 years of legal work experience in international law firms and multinational corporations. He is currently a Senior Partner of King & Capital Law Firm in Beijing. He started his legal career with Paul, Weiss (New York and Beijing) in 1997 and subsequently with White & Case (Shanghai) in 2000. Mr. Zhang joined Baker Botts as a resident partner in Beijing Office in 2006 and later he joined Broad & Bright in 2010. In addition, he used to serve in-house at ABB (China) Ltd., Siemens (China) Ltd., and also worked as General Counsel and Chief Compliance Officer of ENN Group.

Mr. Zhang is an arbitrator in China International Economic and Trade Arbitration Commission (CIETAC), Beijing Arbitration Commission/Beijing International Arbitration Court (BAC/BIAC), Hong Kong International Arbitration Centre (HKIAC), Dalian Arbitration Commission, Datong Arbitration Commission, Langfang Arbitration Commission, and Yingtan Arbitration Commission. Mr. Zhang is also a registered international compliance expert with ISO-TC 309.

As the managing partner of King & Capital Law Firm, Mr. Zhang Libin is widely recognized as a leading figure in his field of practice. Mr. Zhang was listed simultaneously in the “Greater China Region Guide 2026” and the “Global Guide 2026” of Chambers & Partners for the Energy and Natural Resources sector. Mr. Zhang became one of the top 15 trusted lawyers of LegalOne: the winner of the “Blue Ribbon 15: Cross-border Legal Services” category. Mr. Zhang was selected for the “2026 The Litigation Reputation Picks: Arbitration Lawyers Top 10” list by Legalband.

As at the Latest Practicable Date, Mr. Zhang does not have any interests in the Shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Mr. Zhang has not hold directorships in any other listed public companies during the last three years. Mr. Zhang does not have any relationship with any other director, senior management or substantial or controlling shareholder of the Company.

Mr. Zhang has confirmed (a) his independence as regards to each of the factors contained in Rule 3.13(1) to (8) of the Listing Rules; (b) that he is financially independent of the Company or its subsidiaries or any core connected persons (as such term is defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

Mr. Zhang has entered into a service contract with the Company for a term of one year until the next annual general meeting of the Company, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company’s Articles. Mr. Zhang is receiving a director’s fee and remuneration of HK\$120,000 per annum for his directorship in the Company, which was determined by reference to his duties and responsibilities with the Company.

Mr. Zhang has not been involved in any of the events under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in relation to his appointment as an independent non-executive Director that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Company would like to extend its warmest welcome to Mr. Zhang in joining the Board.

CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

Following the retirement of Mr. Wang and the appointment of Mr. Zhang as an independent non-executive director, Mr. Zhang will be appointed as a member of the Audit Committee, Nomination Committee and Internal Control and Risk Management Committee with effect from 15 May 2026.

Ms. Li Hong will also be appointed as a member of the Nomination Committee with effect from 15 May 2026.

By order of the Board of
WASION HOLDINGS LIMITED
Choi Wai Lung Edward
Company Secretary

Hong Kong, 15 May 2026

As at the date of this announcement, the Board comprises Mr. Ji Wei, Mr. Kat Chit, Ms. Li Hong, Ms. Zheng Xiao Ping and Mr. Tian Zhongping as executive directors, Ms. Cao Zhao Hui as non-executive director and Mr. Chan Cheong Tat, Mr. Jiang Xinjian and Mr. Zhang Libin as independent non-executive directors.