USAS Building System (Shanghai) Co., Ltd.
美聯鋼結構建築系統（上海）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2671)

(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON MAY 15, 2026; (2) FURTHER INFORMATION ON THE PAYMENT OF FINAL DIVIDEND; AND (3) ABOLISHMENT OF THE SUPERVISORY COMMITTEE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

References are made to (i) the circular (the "**Circular**") and (ii) the notice (the "**Notice**") both dated April 23, 2026 issued by USAS Building System (Shanghai) Co., Ltd. (the "**Company**") in relation to the annual general meeting of the Company (the "**AGM**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

THE ANNUAL GENERAL MEETING

The Board is pleased to announce that the AGM was held at 10 a.m. on Friday, May 15, 2026 at Jixiang Hall, Shanghai Jinfeng Hotel, No. 237 Rongmei Road, Songjiang District, Shanghai, China.

As at the time of the AGM, the Company had a total of 120,550,005 Shares in issue, comprising 120,550,005 H Shares. Among these, none of the H Shares was held as treasury Shares (including any treasury Shares held or deposited with the Central Clearing and Settlement System operated by Hong Kong Securities Clearing Company Limited), and no voting rights attached to the treasury Shares may be exercised at the AGM. The total number of Shares entitling the holders to attend and vote for or against all the resolutions in the Notice proposed at the AGM was 120,550,005. There were no repurchased Shares which are pending cancellation and accordingly should be excluded from the total number of issued Shares for the purposes of the AGM. There were no Shares entitling the holder to attend and abstain from voting in favour of any resolutions proposed for consideration and approval by the Shareholders at the AGM as set out in Rule 13.40 of the Listing Rules. No Shareholders were required to abstain from voting at the AGM under the Listing Rules and none of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed for consideration and approval by the Shareholders at the AGM.

The AGM was legally and validly convened in compliance with the requirements of the Company Law of the PRC, the relevant laws and regulations of the PRC, the Listing Rules and the articles of association of the Company. Except for Mr. Brian B. Y. Chen, who had prior overseas work commitments and was therefore unable to attend the AGM, all Directors, namely, Ms. Angela Chen Mah, Mr. Charles Chiang Mah, Mr. Wajdi Maalouf, Mr. He Zhicong, Mr. Liu Xuming, and Mr. Chong Hon Wang, attended the AGM in person or by electronic means.

The Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the purpose of vote-taking at the AGM.

All the resolutions as set out in the Notice were put to vote by way of poll by the Shareholders (including their proxies and authorised representatives) at the AGM.

POLL RESULTS OF THE AGM

The poll results of the proposed resolutions (the "**Resolutions**") at the AGM were as follows:

ORDINARY RESOLUTIONS[1]		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the 2025 Report of the Board.	94,110,005 98.12%	0 0.00%	1,800,000 1.88%
2.	To consider and approve the 2025 Report of the Supervisors.	94,110,005 98.12%	0 0.00%	1,800,000 1.88%
3.	To consider and approve the 2025 Audited Consolidated Financial Statements.	94,110,005 98.12%	0 0.00%	1,800,000 1.88%
4.	To consider and approve the 2025 Annual Report.	94,110,005 98.12%	0 0.00%	1,800,000 1.88%
5.	To consider and approve the 2025 Final Profit Distribution Plan.	95,910,005 100.00%	0 0.00%	— 0.00%

ORDINARY RESOLUTIONS[1]		Number of votes (%)		
		For	Against	Abstain
6.	To consider and review the remuneration disbursement for the 2025 and approve the remuneration of the Directors for 2026.	94,110,005 98.12%	0 0.00%	1,800,000 1.88%
7.	To consider and approve the re-appointment of auditors.	94,110,005 98.12%	0 0.00%	1,800,000 1.88%
SPECIAL RESOLUTIONS[1]		**Number of votes (%)**		
		For	**Against**	**Abstain**
8.	To consider and approve Proposed Grant of General Mandate to Repurchase H Shares.	94,110,005 98.12%	0 0.00%	1,800,000 1.88%
9.	To consider and approve Proposed Grant of General Mandate to Issue H Shares.	92,910,005 96.87%	0 0.00%	3,000,000 3.13%
10.	To consider and approve the provision of guarantee for the application of credit facility by a wholly-owned subsidiary from banks.	94,110,005 98.12%	0 0.00%	1,800,000 1.88%
11.	To consider and approve the abolishment of the Supervisory Committee and the amendments to the Articles of Association.	94,110,005 98.12%	0 0.00%	1,800,000 1.88%

Note:

(1) Please refer to the Circular for the full text of the Resolutions. Ordinary resolutions shall be passed by votes representing a majority of the voting rights held by the Shareholders (including proxies thereof) attending the AGM. Special resolutions shall be passed by votes representing more than two-thirds of the voting rights held by the Shareholders (including proxies thereof) attending the AGM.

As more than one-half of the votes were cast in favour of ordinary resolutions no. 1 to 7 (both inclusive), and two-thirds of the votes were cast in favour of special resolutions no. 8 to 11 (both inclusive), all resolutions proposed at the AGM were duly passed by way of poll by the Shareholders.

FURTHER INFORMATION ON THE PAYMENT OF FINAL DIVIDEND

At the AGM, the Final Dividend of RMB0.37 per Share (tax inclusive) for the year ended December 31, 2025 has been approved by the Shareholders. The actual amount of the Final Dividend to be paid to H Shareholders in Hong Kong dollars is calculated based on the central parity exchange rate of RMB against HKD as quoted by the PBOC on the date of the 2025 AGM. The applicable exchange rate in respect of the payment of the Final Dividend is determined as RMB1 to HK$1.1449 accordingly. Therefore, the Final Dividend is HK$0.4236 per H Share (tax inclusive), which is expected to be paid in cash on or around June 22, 2026 to Shareholders whose names appear on the register of members of H Share of the Company on May 26, 2026. The Company will fulfill its tax withholding obligations under the relevant PRC tax laws and regulations.

ABOLISHMENT OF THE SUPERVISORY COMMITTEE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Reference is also made to the Company's announcement and the Circular, both dated April 23, 2026 in relation to, among others, the proposed amendments to the Articles of Association and the abolishment of the Supervisory Committee.

A special resolution was passed by the Shareholders at the AGM to approve the abolishment of the Supervisory Committee and amendments to the Articles of Association. Accordingly, effective from May 15, 2026, the Company will no longer have the Supervisory Committee, and the current members of the Supervisory Committee shall cease to hold office as Supervisors, and the amended Articles of Association shall become effective from the date of the AGM. The full text of the amended Articles of Association will be published on the websites of the Company (www.usas.com) and the Stock Exchange (www.hkexnews.hk).

The Supervisors have confirmed that they have no disagreement with the Company or the Board, and there are no other matters that need to be brought to the attention of the Stock Exchange and Shareholders.

The Company would like to express heartfelt gratitude to all the Supervisors for their contributions to the Company during their tenures.

By order of the Board
USAS Building System (Shanghai) Co., Ltd.
Mr. Brian B.Y. Chen
Chairman and Executive Director

Hong Kong, May 15, 2026

As at the date of this announcement, the Board comprises Mr. Brian B.Y. Chen and Ms. Angela Chen Mah as executive directors, Mr. Charles Chiang Mah and Mr. Wajdi Maalouf as non-executive directors, and Mr. Liu Xuming, Mr. He Zhicong and Mr. Chong Hon Wang as independent non-executive directors.