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GCL Technology Holdings Limited

協鑫科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3800)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE OVERALL STRATEGIC TRANSFORMATION PLAN OF THE GROUP

This announcement is made by GCL Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the Overall Strategic Transformation Plan and the latest business development of the Group.

I. STRATEGIC BACKGROUND AND VISION

After two decades of deep commitment to the industry and continuous investment in technological research and development (R&D), the Group has established advantages in technology, products, and markets centered on fluidized bed reactor (FBR) granular silicon and next-generation perovskite. Facing the structural opportunities brought by the global new energy power and energy storage market entering the terawatt-hour (TWh) era, as well as the profound cyclical adjustment of the photovoltaic industry, the counter-cyclical resilience of a single industry or a single product has become insufficient. Relying on its systematic capabilities accumulated in the field of silicon-based materials, including the engineering iteration system, high-purity purification technology, and professional materials talent, the Company has met the mature conditions for strategic extension into lithium battery and frontier material sectors. Consequently, the Company has decided to implement a comprehensive and profound strategic transformation and upgrade.

The core strategic goal is to achieve a leap-forward transformation from a “granular silicon single-product champion” to a “globalized multi-product new energy materials platform”. The Company has established a diversified product matrix centered on “silicon, lithium, and carbon”, extending to cutting-edge materials for new energy. The Company will implement a

“One Body, Two Wings” strategy alongside international industrial expansion, aiming to create a high-value industrial chain covering upstream resource integration, advanced materials manufacturing, industry standard setting, and forward-looking technology closed loops. By providing world-leading new energy material solutions, the Company aims to empower downstream customers in achieving technological iteration and green transformation.

II. BUSINESS IMPLEMENTATION PATH

(1) Lithium Iron Phosphate: Building a Growth Engine with Differentiated Processes

The Company will position physical iron oxide red method Lithium Iron Phosphate (LFP) as a core growth engine. This process features extreme simplicity, low energy consumption, and zero-emission green manufacturing attributes. The fourth-generation and subsequent products possess significant comprehensive advantages over traditional iron phosphate processes in core indicators such as compacted density, capacity, and voltage platforms, constructing a differentiated “moat” characterized by “green and low-carbon, low cost, and high quality”.

Currently, the Company’s Xinneng project in Leshan, serving as the first large-scale vehicle for this strategy, has achieved a production capacity of 200,000 tons of LFP and has entered the production commissioning stage. The Company’s products have passed rigorous certifications by leading supply chain enterprises in the domestic power and energy storage sectors and have achieved bulk introduction. Based on the comprehensive advantages of product quality and cost, the planned capacity has been pre-locked by customers with orders. The strong intent and demand also provide a clear market basis for subsequent capacity expansion. The Company will continue to deepen strategic synergy with core customers in joint R&D, customized product development, and supply chain security to create a full-cycle service system from materials to systems.

(2) Silicon-Carbon Anode: Constructing a Second Growth Curve with Core Advantages

Leveraging its advantage as the world’s largest silane gas producer, the Company will implement technical transformation and equipment reuse of part of the FBR granular silicon capacity at its Xuzhou and Leshan bases. Through Chemical Vapor Deposition (CVD), it will achieve uniform deposition and coating of porous carbon, rapidly building a low-cost, large-scale production barrier that is difficult for competitors to replicate. This will accelerate the market penetration and market share growth of next-generation silicon-carbon anodes in high energy density application scenarios such as high-end power batteries, consumer electronics, and the low-altitude economy. The Company will establish joint verification and application development platforms with downstream benchmark customers, enabling rapid responses to multi-scenario and differentiated market demands, shortening the conversion cycle from materials innovation to industrial application.

(3) International Layout: Dual Advancement of Overseas Capacity and Market Presence

In parallel with the transformation of domestic bases, the Company will, within a legal and compliant framework, extend its integrated industrial chain with differentiated advantage to overseas markets through industrial capital cooperation and the establishment of overseas operating entities. This aims to build a global production and service network, achieving localized supply, real-time technical response, and full-process carbon footprint traceability for core customers, thereby staying close to core markets and capturing green premiums.

III. RESOURCE ASSURANCE

Upstream resource closed loop: In response to the upstream demands of strategic emerging industries, the Company is actively advancing the integration and securing of core mineral resources such as lithium, phosphorus, cobalt, and iron globally, thereby ensuring controllable material costs and securing an independent supply chain from the source.

The Overall Strategic Transformation Plan marks the official entry of the Group into a new stage of materials diversification, high added value, and global development. The Company will uphold the philosophy of “Resources + Technology + Capital + Industry = Market”, empowering industrial upgrades with core technologies and achieving customer value with excellent products and services. We aim to continuously create superior returns for Shareholders across cycles and contribute solid strength to the global green energy transition.

The plans represent the medium-to-long-term development direction of the Group and do not constitute a profit forecast or performance commitment. During the implementation of the transformation, the Group may face uncertain risks from industry, market, and policy changes. The Company will strictly abide by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and fulfill its information disclosure obligations in a timely manner. Shareholders of the Company and potential investors should not place undue reliance on the above information and are advised to exercise caution when dealing in the shares of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
GCL Technology Holdings Limited
協鑫科技控股有限公司
Zhu Gongshan
Chairman

Hong Kong, 17 May 2026

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Yufeng, Mr. Zhu Zhanjun, Ms. Sun Wei, Mr. Lan Tianshi, and Mr. Yeung Man Chung, Charles as executive Directors; and Ir. Dr. Ho Chung Tai, Raymond, Dr. Shen Wenzhong, Mr. Li Junfeng and Mr. Yip Tai Him as independent non-executive Directors.