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Yancoal Australia Ltd

ACN 111 859 119

兗煤澳大利亞有限公司*

(Incorporated in Victoria, Australia with limited liability)

(Hong Kong stock code: 3668)

(Australian stock code: YAL)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement which has been published by Yancoal Australia Ltd on the website of the Australian Securities Exchange on 18 May 2026.

By order of the Board
Yancoal Australia Ltd
Gang RU
Chairman

Hong Kong, 18 May 2026

As of the date of this announcement, the executive Director is Mr. Ning Yue, the non-executive Directors are Mr. Gang Ru, Mr. Jiuhong Wang, Mr. Xiaolong Huang, Mr. Zhiguo Zhao and Mr. Ang Li and the independent non-executive Directors are Mr. Gregory James Fletcher, Ms. Debra Anne Bakker and Mr Peter Andrew Smith.

**For identification purposes only*

Announcement Summary

Entity name

YANCOAL AUSTRALIA LIMITED

Date of this announcement

Monday May 18, 2026

The +securities the subject of this notification are:
Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
YAL	ORDINARY FULLY PAID	16,001	11/05/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

YANCOAL AUSTRALIA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

82111859119

1.3 ASX issuer code

YAL

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/5/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:
securities that have already been quoted on ASX ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
A transfer of existing +securities

The underlying securities being received by the holder are:
Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)
ASX +Security code and description

YALAN : PERFORMANCE SHARE RIGHTS - LTIP 2023

TO (Existing Class)
ASX +Security code and description

YAL : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
16,001	11/5/2026	11/5/2026

Is this all of the options or other +convertible securities on issue of that type?
No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
No

Date the +securities the subject of this notification were issued/transferred

11/5/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Prior to settlement on 11 May 2026, there were 98,292 YALAN LTIP rights on issue under the 2023 LTIP of Yancoal Australia Limited. On 11 May 2026, 16,001 YALAN LTIP rights were manually exercised by 2023 LTIP participant(s). As noted in this ASX notification, 16,001 YALAN LTIP rights were settled by transfer of fully paid ordinary shares in Yancoal Australia Limited. 82,291 YALAN LTIP rights remain on issue.

Issue details

Number of +securities

16,001

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
YAL : ORDINARY FULLY PAID	1,320,439,437

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
YALAO : PERFORMANCE SHARE RIGHTS - LTIP 2024	1,483,383
YALAN : PERFORMANCE SHARE RIGHTS - LTIP 2023	82,291
YALAB : PERFORMANCE SHARE RIGHTS - LTIP	100,836
YALAF : PERFORMANCE SHARE RIGHTS - STIP 2025	975,358
YALAE : PERFORMANCE SHARE RIGHTS - LTIP 2025	633,793
YALAD : PERFORMANCE SHARE RIGHTS - STIP 2024	443,856