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CHINA SCE GROUP HOLDINGS LIMITED

中駿集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1966)

UPDATES ON THE OFFSHORE DEBT RESTRUCTURING RESULTS OF SCHEME MEETING

References are made to the announcements of China SCE Group Holdings Limited (the "**Company**") dated 3 November 2023, 28 November 2024, 26 June 2025, 7 August 2025, 4 September 2025, 16 October 2025, 20 November 2025, 13 April 2026 and 27 April 2026 (collectively, the "**Announcements**") and the circular of the Company dated 8 May 2026 in relation to the offshore debt restructuring of the Company. Unless otherwise specified, terms used in this announcement have the same meanings as defined in the Announcements.

The Company announces that pursuant to the order dated 24 March 2026 made by the High Court of the Hong Kong Special Administrative Region of the People's Republic of China (the "**Court**"), the Scheme Meeting was duly convened and held at Sidley Austin at 39/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong at 11:00 a.m. (Hong Kong time) on 18 May 2026.

A total of 385 Scheme Creditors in number, holding in aggregate a total of US$2,388,273,276 Voting Scheme Claims (as defined in the Explanatory Statement), attended and voted, in person (including by authorised representative) or by proxy, at the Scheme Meeting.

Of those present and voting, a total of 381 Scheme Creditors holding Voting Scheme Claims of US$2,103,728,104 voted in favour of the Scheme. In other words, approximately 99.0% of Scheme Creditors by number present and voting at the Scheme Meeting, representing approximately 88.1% of the total value of the Voting Scheme Claims voting at the meeting, voted in favour of the Scheme.

Therefore, the Scheme was approved by the requisite majorities of Scheme Creditors.

The Company will now proceed to seek the approval and sanction of the Court in respect of the Scheme. The petition seeking sanction of the Scheme will be heard at 2:30 p.m. (Hong Kong time) on 16 June 2026.

Scheme Creditors who made a Scheme Consideration (as defined in the Explanatory Statement) election by the Record Time at 11:00 p.m. (Hong Kong time) on 13 May 2026 are reminded that if they wish to change their Scheme Consideration election, they may do so by no later than 11:00 p.m. (Hong Kong time) on 20 May 2026, being two business days after the Scheme Meeting.

Further announcement(s) will be made by the Company to inform shareholders and other investors of the Company of any material developments relating to the Scheme as and when appropriate.

Holders of securities and potential investors of the Company are advised to exercise caution when dealing in securities of the Company.

By Order of the Board
China SCE Group Holdings Limited
Wong Chiu Yeung
Chairman

Hong Kong, 18 May 2026

As at the date of this announcement, the executive directors of the Company are Mr. Wong Chiu Yeung, Mr. Cheng Hiu Lok, Mr. Huang Youquan and Ms. Zhang Haitao, and the independent non-executive directors of the Company are Mr. Ting Leung Huel Stephen, Mr. Dai Yiyi and Mr. Mao Zhenhua.