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ASIA TELEVISION HOLDINGS LIMITED

亞洲電視控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

**(1) CLARIFICATION ANNOUNCEMENT;
(2) NON-COMPLIANCE WITH LISTING RULE;
(3) FURTHER INFORMATION ON WINDING-UP PETITION; AND
(4) CONTINUED SUSPENSION OF TRADING**

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Asia Television Holdings Limited (the “**Company**”) dated 7 May 2026 (the “**May 7 Announcement**”) in relation to the change in directors and composition of board committees and non-compliance with Listing Rules. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the May 7 Announcement.

On page 4 of the May 7 Announcement, it was stated that Mr. Kuang has entered into a letter of appointment dated 12 August 2025 with the Company in relation to the appointment as an independent non-executive Director. The Company would like to clarify that due to inadvertent clerical error, the date was incorrect. The correct date that Mr. Kuang has entered into a letter of appointment with the Company should be 4 September 2025.

NON-COMPLIANCE WITH REQUIREMENTS UNDER RULE 3.21 OF THE LISTING RULES

Pursuant to Rule 3.21 of the Listing Rules, the audit committee of a listed issuer must be chaired by an independent non-executive director. Upon the resignation of Mr. Tsao as stated in the May 7 Announcement, the Audit Committee was not chaired by an independent non-executive director and a chairman of the Audit Committee has not been appointed by the Company, resulting in a non-compliance with the chairman requirement as prescribed under Rule 3.21 of the Listing Rules.

In order to comply with the Listing Rules, the Company is in the process of identifying suitable candidates to fill the casual vacancy on the Board for the position of INED and appoint the same as the chairman of the Audit Committee as soon as practicable and in any event within three months from the effective date of resignation of Mr. Tsao pursuant to Rule 3.11 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

FURTHER INFORMATION ON WINDING-UP PETITION

References are made to the announcements of the Company dated 16 September and 6 October 2025 (the “**Announcements**”) in relation to the Petition. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in these Announcements.

At the hearing of the Petition on 8 December 2025, the Court ordered that the hearing of the Petition be further adjourned for substantive argument and the date of the adjourned substantive hearing was fixed for 22 May 2026.

Further announcement(s) will be made to inform the Shareholders and potential investors on any material development of the Petition as and when appropriate in accordance with the requirements of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 11 August 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

By order of the Board
Asia Television Holdings Limited
Liu Minbin
Executive Director

Hong Kong, 18 May 2026

As at the date of this announcement, the Board comprises Ms. Zha Mengling and Mr. Liu Minbin as executive Directors, and Mr. Dai Lei and Mr. Kuang Feng as independent non-executive Directors.