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AUTO ITALIA HOLDINGS LIMITED
意達利控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 720)

UPDATE ON CHANGE OF SUBSTANTIAL SHAREHOLDER

References are made to the announcements (the "**Announcements**") of Auto Italia Holdings Limited (the "**Company**") dated 22 January 2026 and 20 February 2026. Unless otherwise defined, capitalised terms used herein shall have the same meaning as ascribed to them in the Announcements.

The Board announces that the Company was informed by VMS that the Transaction is in progress and its completion date will be extended to on or before 18 November 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
AUTO ITALIA HOLDINGS LIMITED
CHONG Tin Lung Benny
Executive Chairman and Chief Executive Officer

Hong Kong, 19 May 2026

As at the date of this announcement, the Board comprises Mr. CHONG Tin Lung Benny (Executive Chairman and Chief Executive Officer), Mr. LI Shaofeng, Mr. LIN Chun Ho Simon and Mr. ZHANG Kun as executive Directors; Ms. HANG Qingli as a non-executive Director; and Mr. KONG Kai Chuen Frankie, Mr. TO Chun Wai and Dr. SHAM Chung Ping Alain as independent non-executive Directors.

* *for identification purposes only*