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农夫山泉

NONGFU SPRING CO., LTD.

農夫山泉股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9633)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON
TUESDAY, MAY 19, 2026;
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND
CANCELLATION OF THE SUPERVISORY COMMITTEE;
ELECTION OF THE NINTH SESSION OF THE BOARD;
APPOINTMENT OF THE CHAIRMAN OF THE NINTH SESSION OF
THE BOARD;
APPOINTMENT OF MEMBERS OF BOARD COMMITTEES;
APPOINTMENT OF SENIOR MANAGEMENT,
JOINT COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVES;
AND
PAYMENT OF FINAL DIVIDEND**

The board of directors (the “**Board**”, together with its subsidiaries, the “**Group**”) of Nongfu Spring Co., Ltd. (the “**Company**”) is pleased to announce that the 2025 annual general meeting (the “**AGM**”) of the Company was held at the Lecture Hall of the Company, 1/F, No.181 Geyazhuang, Xihu District, Hangzhou, Zhejiang, the People’s Republic of China (the “**PRC**”) in the morning of Tuesday, May 19, 2026. All resolutions proposed at the AGM were duly passed by the shareholders of the Company by way of poll.

Reference is made to the notice of the AGM of the Company dated April 17, 2026 (the “**Notice**”) and the circular dated April 17, 2026 (the “**Circular**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As of the date of the AGM, the total number of issued Shares of the Company was 11,246,466,400 Shares, of which 6,211,800,000 Shares were Domestic Shares and 5,034,666,400 Shares were H Shares. There were no Shares entitling the shareholders of the Company (the “**Shareholders**”) to attend the AGM and shall abstain from voting in favour of any resolution proposed at the AGM pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**Hong Kong Listing Rules**”) and no Shareholder is required to abstain from voting under the Hong Kong Listing Rules. No person has indicated in the Circular an intention to vote against the resolutions proposed at the AGM or to abstain from voting on such resolutions.

Shareholders and authorised proxies holding an aggregate of 9,892,153,261 Shares with voting rights, representing approximately 87.957879% of the total issued Shares entitling the holders to vote at the AGM, attended the AGM. The AGM has been held in compliance with provisions of the Company Law of the PRC and the Articles of Association of the Company. The AGM was presided over by Mr. Zhong Shanshan, the chairman of the Board.

The poll results of the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Number of valid votes (%)	
		For	Against
1.	To consider and if thought fit, approve the proposed amendment to the Rules of Procedure of the Shareholders' Meeting.	9,892,153,261 Shares (100.000000%)	0 Shares (0%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
2.	To consider and if thought fit, approve the proposed amendment to the Rules of Procedure of the Board.	9,889,894,432 Shares (100.000000%)	0 Shares (0%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
3.	To consider and if thought fit, approve the repeal of the Rules of Procedure of the Supervisory Committee.	9,889,894,432 Shares (100.000000%)	0 Shares (0%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions		Number of valid votes (%)	
		For	Against
4.	To elect the executive Directors of the ninth session of the Board (excluding the employee representative Director):		
	4.1 To elect Mr. Zhong Shanshan (鍾睒睒) as an executive Director of the ninth session of the Board;	9,783,656,320 Shares (98.925791%)	106,238,111 Shares (1.074209%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
	4.2 To elect Ms. Wu Limin (吳莉敏) as an executive Director of the ninth session of the Board;	9,882,556,109 Shares (99.925800%)	7,338,322 Shares (0.074200%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
	4.3 To elect Mr. Xiang Xiansong (向咸松) as an executive Director of the ninth session of the Board; and	9,882,726,069 Shares (99.927518%)	7,168,362 Shares (0.072482%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
	4.4 To elect Ms. Han Linyou (韓林攸) as an executive Director of the ninth session of the Board.	9,844,962,181 Shares (99.545675%)	44,932,250 Shares (0.454325%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
5.	To elect the non-executive Directors of the ninth session of the Board:		
	5.1 To elect Mr. Zhong Shu Zi as a non-executive Director of the ninth session of the Board.	9,880,297,628 Shares (99.902964%)	9,596,803 Shares (0.097036%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions		Number of valid votes (%)	
		For	Against
6.	To elect the independent non-executive Directors of the ninth session of the Board:		
	6.1 To elect Mr. Gu Zhaoyang (顧朝陽) as an independent non-executive Director of the ninth session of the Board;	9,773,617,921 Shares (98.824290%)	116,276,510 Shares (1.175710%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
	6.2 To elect Ms. Wen Ming (文鳴) as an independent non-executive Director of the ninth session of the Board; and	9,889,846,563 Shares (99.999516%)	47,868 Shares (0.000484%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
	6.3 To elect Mr. Wang Yingzhe (王英哲) as an independent non-executive Director of the ninth session of the Board.	9,889,846,563 Shares (99.999516%)	47,868 Shares (0.000484%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
7.	To consider and if thought fit, approve the remuneration plan for Directors of the ninth session of the Board.	9,889,894,431 Shares (100.000000%)	0 Shares (0%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
8.	To consider and if thought fit, approve the proposed changes to the use of proceeds from the listing and extension of the utilization period.	9,889,894,431 Shares (100.000000%)	0 Shares (0%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
9.	To consider and if thought fit, approve the report of the Board of the Company for the year ended December 31, 2025.	9,889,342,431 Shares (99.994419%)	552,000 Shares (0.005581%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions		Number of valid votes (%)	
		For	Against
10.	To consider and if thought fit, approve the report of the Supervisory Committee of the Company for the year ended December 31, 2025.	9,889,342,431 Shares (99.994419%)	552,000 Shares (0.005581%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
11.	To consider and if thought fit, approve the consolidated financial statements of the Company and its subsidiaries and the report of the auditor of the Company for the year ended December 31, 2025.	9,889,234,716 Shares (99.993329%)	659,715 Shares (0.006671%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
12.	To consider and if thought fit, approve the re-appointment of Ernst & Young Hua Ming LLP as the domestic auditor of the Company for the year ended December 31, 2026 and re-appointment of Ernst & Young as the overseas auditor of the Company for the year ended December 31, 2026 and to authorise the Board to fix their remunerations.	9,886,041,917 Shares (99.961046%)	3,852,514 Shares (0.038954%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
13.	To consider and if thought fit, approve the payment of a final dividend for the year ended December 31, 2025 (“ Final Dividend ”) of RMB0.99 per share (tax inclusive).	9,889,894,431 Shares (100.000000%)	0 Shares (0%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
14.	To consider and if thought fit, approve the Company’s application for credit lines from banks and other financial institutions and relevant authorisations to the Board.	9,889,894,431 Shares (100.000000%)	0 Shares (0%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

Special Resolutions		Number of valid votes (%)	
		For	Against
15.	To consider and if thought fit, approve the provision of guarantee in favour of wholly-owned subsidiaries of the Company.	9,889,894,431 Shares (100.000000%)	0 Shares (0%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
16.	To consider and approve the proposed amendments to the articles of association of the Company and the cancellation of the Supervisory Committee.	9,889,894,431 Shares (100.000000%)	0 Shares (0%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			
17.	To consider and if thought fit, approve the grant of the general mandate to the Board to exercise the power of the Company to issue, allot and deal with the Domestic Shares and/or H Shares of the Company (details of this resolution are set out in the Notice).	9,581,382,936 Shares (96.880538%)	308,511,495 Shares (3.119462%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			
18.	To consider and if thought fit, approve the proposal to grant the general mandate to repurchase Shares to the Board (details of this resolution are set out in the Notice).	9,889,742,293 Shares (99.998462%)	152,138 Shares (0.001538%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			

In accordance with the requirements of the Hong Kong Listing Rules, the Company's H share registrar, Computershare Hong Kong Investor Services Limited, acted as the vote counter and scrutineer for the poll at the AGM. Two representatives of Shareholders and one supervisor also participated in vote counting and scrutiny of the poll at the AGM.

All directors (including Mr. Zhong Shanshan, Ms. Wu Limin, Mr. Xiang Xiansong, Mr. Rao Minghong and Ms. Han Linyou as executive directors, Mr. Zhong Shu Zi as a non-executive director, and Mr. Yang, Lei Bob, Mr. Lu Yuan and Mr. Gu Zhaoyang as independent non-executive directors) attended the AGM.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND CANCELLATION OF THE SUPERVISORY COMMITTEE

The resolution on the proposed amendments to the Articles of Association of the Company was approved at the AGM and took immediate effect. The full set of amended Articles of Association has been published on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.nongfuspring.com). In addition, the amended Rules of Procedure of Shareholders' Meetings, Rules of Procedure of the Board of the Company, the Terms of Reference of the Audit Committee of the Board, Terms of Reference of the Remuneration Committee of the Board and Terms of Reference of the Nomination Committee of the Board shall also take effect on May 19, 2026.

The Company hereby announces that the Company will cancel the Supervisory Committee, with effect from May 19, 2026. The functions and powers of the Supervisory Committee as stipulated under the PRC Company Law will be assumed by the Audit Committee of the Company, and the Rules of Procedures for the Supervisory Committee meetings of the Company will also be abolished. Ms. Wang Yuan, Mr. Jiang Xiaodong and Ms. Fan Jinghan, members of the current Supervisory Committee, will cease to act as supervisors of the Company with effect from May 19, 2026. The Supervisors have confirmed that they have no disagreement with the Board, and there are no other matters related to their resignation that need to be brought to the attention of the Shareholders of the Company.

ELECTION OF THE NINTH SESSION OF THE BOARD OF THE COMPANY

The Company announced that, after the approval of the Shareholders of the Company at the AGM, Mr. Zhong Shanshan, Ms. Wu Limin, Mr. Xiang Xiansong and Ms. Han Linyou were elected as executive Directors of the ninth session of the Board of the Company, Mr. Zhong Shu Zi was elected as non-executive Directors of the ninth session of the Board of the Company, and Mr. Gu Zhaoyang, Ms. Wen Ming and Mr. Wang Yingzhe were elected as independent non-executive Directors of the ninth session of the Board of the Company. In addition, pursuant to the democratic election procedure of the employees of the Company, Mr. Rao Minghong has been elected as an executive Director and a representative of the employees of the ninth session of the Board. The term of office of the ninth session of the Board shall be three years, which takes effect from May 19, 2026.

The information of Directors required to be disclosed in accordance with Rules 13.51(2) of the Listing Rules was set out in Appendix IV of the Circular. As at the date of this announcement, pursuant the employee share awards plan adopted by the Company, (i) Ms. Wu Limin has interest in share awards corresponding to 217,333 H Shares of the Company, which remain unvested as of the date of this announcement; (ii) Mr. Xiang Xiansong has interest in vested share awards corresponding to 93,000 H Shares of the Company and interest in unvested share awards corresponding to 121,000 H Shares of the Company; (iii) Mr. Rao Minghong has interest in vested share awards corresponding to 120,000 H Shares of the Company and interest in unvested share awards corresponding to 121,000 H Shares of the Company; (iv) Ms. Han Linyou has interest in vested share awards corresponding to 30,200 H Shares of the Company and interest in unvested share awards corresponding to 60,600 H Shares of the Company. Save for the above, as of the date of this announcement, there are no other changes in the information of Directors required to be disclosed set out in Appendix IV of the Circular.

The Company has entered into service contracts with the above Directors for their services to the Company. The remuneration of an independent non-executive Director is RMB310,000 (before tax) per annum; other Directors (including executive Directors and non-executive Directors) who also hold senior management or other positions in the Group (if any) receive remuneration in accordance with the remuneration standards for senior management as determined by the Board of the Company or the labour contracts or employment agreements signed with the Group without receiving additional remuneration for the Directors.

Mr. Yang, Lei Bob and Mr. Lu Yuan have ceased to act as Directors of the Company with effect from May 19, 2026. They have confirmed that they have no disagreement with the Board of the Company and that there are no other matters relating to their resignation that need to be brought to the attention of the shareholders of the Company. The Company hereby expresses sincere gratitude to Mr. Yang, Lei Bob and Mr. Lu Yuan for their contributions to the Company.

APPOINTMENT OF THE CHAIRMAN OF THE NINTH SESSION OF THE BOARD

The Company announced that, at the first meeting of the ninth session of the Board held immediately after the AGM, Mr. Zhong Shanshan was appointed as the chairman of the ninth session of the Board effective from May 19, 2026 and ending on the date of expiry of the ninth session of the Board.

APPOINTMENT OF MEMBERS OF BOARD COMMITTEES

The Company announced that, at the first meeting of the ninth session of the Board held immediately after the AGM, the Board passed the resolution on, among other things, the appointment of the following members of the Board Committees effective from May 19, 2026 and ending on the date of expiry of the ninth session of the Board. The details are as follows:

Audit Committee

Mr. Gu Zhaoyang (*Convener*)

Ms. Wen Ming

Mr. Wang Yingzhe

Remuneration Committee

Ms. Wen Ming (*Convener*)

Mr. Zhong Shanshan

Mr. Gu Zhaoyang

Nomination Committee

Mr. Wang Yingzhe (*Convener*)

Mr. Gu Zhaoyang

Ms. Wen Ming

APPOINTMENT OF SENIOR MANAGEMENT, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Company announced that, at the first meeting of the ninth session of the Board held immediately after the AGM, the Board has approved the appointments of the following individuals as senior management of the Company: (1) Mr. Zhong Shanshan as the General Manager of the Company; (2) Ms. Wu Limin as the Chief Financial Officer of the Company; (3) Ms. Han Linyou as the Secretary to the Board and Company Secretary of the Company. The terms of office and senior management capacity of the above individuals are effective from May 19, 2026 for a period of three years, which was consistent with the term of office of the ninth session of the Board. Meanwhile, the Board also appointed Ms. Wu Limin and Ms. Han Linyou as the authorised representatives as required under Rule 3.05 of the Hong Kong Listing Rules, all for a term of three years effective from May 19, 2026 and ending on the date of expiry of the term of office of the ninth session of the Board.

Details of biographies of Mr. Zhong Shanshan, Ms. Wu Limin and Ms. Han Linyou were set out in Appendix IV of the Circular.

PAYMENT OF FINAL DIVIDEND

Resolution relating to the declaration and payment of a Final Dividend of RMB0.99 per Share (tax inclusive) for the year ended December 31, 2025 were approved at the AGM. The Final Dividend will be paid by the Company on Wednesday, August 19, 2026 to Shareholders whose names appear on the register of members of the Company on Saturday, May 23, 2026.

Final Dividend will be denominated and declared in Renminbi. Final Dividend for Domestic Shareholders of the Company and for Shareholders holding the H Shares of the Company through Southbound Trading (the “**Southbound Trading**”) under Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect and the H Share “Full Circulation” will be paid in cash in Renminbi, and the Final Dividend for other H Shareholders of the Company will be paid in cash in Hong Kong dollars. The amount payable in Hong Kong dollars shall be calculated on the basis of the central parity rate of RMB0.87393 to HKD1 used by the interbank foreign exchange market as published by the China Foreign Exchange Trade System under the authorisation of the People’s Bank of China for the five business days prior to the date of the AGM. Accordingly, a Final Dividend of HKD1.13 (tax inclusive) per H Share is payable to H Shareholders other than Shareholders under Southbound Trading and the H Share “Full Circulation”.

For Shareholders under Southbound Trading and the H Share “Full Circulation”, China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of Shares under Southbound Trading and the H Share “Full Circulation”, will receive the Final Dividend distributed by the Company and distribute the Final Dividend to relevant Shareholders through its depository and clearing system. The record date, the date of distribution in relation to the payment of the cash dividend and other arrangements to the Shareholders under Southbound Trading and the H Share “Full Circulation” are the same as those for other H Shareholders. For H Shareholders other than Shareholders under Southbound Trading and the H Share “Full Circulation”, the dividend payable will be mailed by the Company’s H share registrar, Computershare Hong Kong Investor Services Limited, to the H Shareholders who are entitled to receive the Final Dividend by ordinary post at their own risk.

The register of members of the Company will be closed from Saturday, May 23, 2026 to Thursday, May 28, 2026 (both days inclusive), during which period no transfer of Shares can be registered. In order to qualify for the payment of Final Dividend, all transfers documents accompanied by the relevant share certificates must be lodged with the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, May 22, 2026.

Pursuant to the Enterprise Income Tax Law of the PRC which came into force on January 1, 2008, the Implementation Rules of the Enterprise Income Tax Law of the PRC, the Notice of the State Administration of Taxation on the Issues Concerning Withholding the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Shareholders Which are Overseas Non-resident Enterprises (Guo Shui Han [2008] No. 897) and other relevant PRC laws and regulations, where the Company distributes annual final dividend to overseas non-resident enterprise H Shareholders whose names appear on the register of members for H Shares of the Company, it is required to withhold and pay enterprise income tax at the rate of 10%. Any H Shares registered in the name of non-individual registered Shareholders, including HKSCC Nominees Limited, other attorneys or trustees, or other organisations or groups, will be treated as Shares being held by non-resident enterprise Shareholders.

According to the requirements of Guo Shui Han [2011] No.348 of the State Administration of Taxation and other relevant laws and regulations, where the Company distributes the annual final dividend to overseas non-resident individual H Shareholders whose names appear on the register of members for H Shares of the Company, it is required to withhold and pay individual income tax. If the individual H Shareholders are residents of Hong Kong or Macau or those countries which have entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, the Company will withhold and pay individual income tax for the dividend at the rate of 10% on behalf of these Shareholders. If the individual H Shareholders are residents of those countries which have entered into a tax treaty with the PRC stipulating a dividend tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the actual tax rate stipulated in the relevant tax treaty. If the individual H Shareholders are residents of those countries which have entered into a tax treaty with the PRC stipulating a dividend tax rate of 20%, or those countries which have not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of these Shareholders.

If the above overseas non-resident enterprise H Shareholders and overseas non-resident individual H Shareholders are resident enterprise Shareholders and resident individual Shareholders of those countries which have entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 10% and wish to enjoy the treatment under relevant tax treaty (arrangement) after receiving the dividends in accordance with the relevant provisions of the Announcement of the State Taxation Administration on Issuance of the Administrative Measures for Non-resident Taxpayers Claiming Tax Treaty Benefits (SAT Announcement [2019] No. 35) (the "**Measures**"), they may apply to the competent PRC tax authorities through the Company for refund of the overpaid tax. Such Shareholders are required to submit to the Company the Information Report Form on Non-Resident Taxpayers Enjoying the Tax Treaty Benefits in accordance with Chapter 2 of the Measures, and collect and retain relevant information for reference by themselves.

The Company will determine the resident status of the individual H Shareholders based on the registered address as recorded in the register of members for H Shares of the Company on Saturday, May 24, 2025 (the “**Registered Address**”). If the resident status of any individual H Shareholders is not consistent with that indicated by the Registered Address, or the individual H Shareholders wish to apply for refund of overpaid tax, the individual H Shareholders shall notify the Company in writing not later than Friday, May 23, 2025, and provide relevant supporting documents (at the office of the Board of Nongfu Spring Co., Ltd., No.181 Geyazhuang, Xihu District, Hangzhou, Zhejiang). After the supporting documents have been reviewed by the relevant tax authorities, the Company will implement the regulations and arrangements relating to withholding and payment based on the guidelines of the tax authorities. If an individual H Shareholders fails to provide the Company with the relevant supporting documents by the aforesaid deadline, he/she may complete the relevant procedures by himself/herself or appoint an agent to do so in accordance with the relevant provisions of the Notice on Tax Treaty.

Pursuant to the relevant requirements under the Notice on the Tax Policies Concerning the Pilot Programme of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) and the Notice on the Tax Policies Concerning the Pilot Programme of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) issued by the Ministry of Finance, the State Taxation Administration and the China Securities Regulatory Commission, for dividends received by domestic individual investors from investing in H Shares listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay the individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect, the individual income tax payable shall be the same as that for individual investors.

According to the relevant requirements of the Individual Income Tax Law of the People’s Republic of China, when distributing the annual final dividend to individual Shareholders under the H Share “Full Circulation”, the Company is required to withhold and pay individual income tax at the rate of 20%.

For dividends received by domestic enterprise investors from investing in H Shares listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect, the Company will not withhold the enterprise income tax for the dividends, and such enterprise investors shall report and pay relevant tax by themselves.

Where otherwise required by the laws and regulations or requested by the relevant regulatory authorities, the procedure shall be made accordingly.

The Company assumes no responsibility for any claims arising from any delay in or inaccurate determination of the status of the Shareholders or any disputes over the withholding and payment mechanism.

On behalf of the Board
Nongfu Spring Co., Ltd.
Mr. Zhong Shanshan
Chairman

Zhejiang, Hangzhou, the PRC
May 19, 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhong Shanshan, Ms. Wu Limin, Mr. Xiang Xiansong, Mr. Rao Minghong and Ms. Han Linyou as executive directors; Mr. Zhong Shu Zi as a non-executive director; Mr. Gu Zhaoyang, Ms. Wen Ming and Mr. Wang Yingzhe as independent non-executive directors.