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PEGASUS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 676)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the circular of Pegasus International Holdings Limited (the "**Company**") dated 30 April 2026 (the "**AGM Circular**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the AGM Circular.

The Company would like to provide the following supplemental information regarding the AGM Circular.

RE-APPOINTMENT OF AUDITORS

Deloitte Touche Tohmatsu will retire as the auditors of the Company (the "**Auditors**") at the Annual General Meeting on 26 May 2026 ("the "**2026 AGM**") and, being eligible, offer themselves for re-appointment. Upon the recommendation of the Audit Committee, the Board proposes to pass an ordinary resolution for the re-appointment of Deloitte Touche Tohmatsu as the Auditors to hold office from the conclusion of the 2026 AGM until the next annual general meeting of the Company and to authorise the Board to fix the remuneration of the Auditors for the year ending 31 December 2026.

The estimated audit fee payable to Deloitte Touche Tohmatsu for the audit of the consolidated financial statements of the Company and its subsidiaries for the financial year ending 31 December 2026 is expected to be approximately HK$1.4 million (exclusive of out-of-pocket expenses). Such fee has been determined after due consideration and arm's length negotiations between the Company and Deloitte Touche Tohmatsu, taking into account historical audit fees, prevailing market rates, the complexity and business plans of the Group, the audit timetable, and the Auditors' resources required. The estimated audit fee has been determined on the basis that no material changes are expected in the Group's operations, accounting policies or regulatory environment during the financial year, and that the Company will provide timely and adequate assistance and information as reasonably required for the audit.

As Deloitte Touche Tohmatsu is relatively familiar with the Group's financial position and affairs, the Board considers that the estimated audit fee agreed with the Auditors is fair and reasonable, taking into account the facts and circumstances known as at the Latest Practicable Date, and that the audit related work in respect of the Group for the year ending 31 December 2026 will be performed more efficiently by Deloitte Touche Tohmatsu, which is in the best interests of the Company and the Shareholders as a whole. Unless there is a material change in the basis and assumptions set out above, the final audit fee should not deviate materially from the estimated amount initially disclosed. In the event of any material change, the Company will make further disclosure as appropriate.

The above supplemental information does not affect other information contained in the AGM Circular and save as disclosed above, all other information therein remains unchanged.

By Order of the Board
Pegasus International Holdings Limited
Wu Chen San, Thomas
Chairman

Hong Kong, 19 May 2026

List of all Directors of the Company as of the date of this announcement:

Executive Directors:
Wu Chen San, Thomas *(Chairman)*
Wu Jenn Chang, Michael *(Deputy Chairman)*
Wu Jenn Tzong, Jackson
Ho Chin Fa, Steven
Wu Meng Lung

Independent Non-executive Directors:
Lai Jenn Yang, Jeffrey
Wu Wen Yen
Huang Hung Ching