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Minieye Technology Co., Ltd
深圳佑駕創新科技股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2431)

VOLUNTARY ANNOUNCEMENT
SIGNING OF PROCUREMENT AND LONG-TERM COOPERATION AGREEMENT FOR DRIVERLESS LOGISTICS VEHICLES

This announcement is made by Minieye Technology Co., Ltd (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors (the "**Board**") of the Company is pleased to announce that the Company has recently formally signed the Procurement and Long-term Cooperation Agreement for Driverless Logistics Vehicles with Jiangsu Province Danyang High-tech Zone Industrial Development Co., Ltd. (江蘇省丹陽高新區產業發展有限公司) ("**Danyang High-tech Zone Industrial Company**"). Pursuant to the terms of this agreement, the Group will achieve large-scale delivery and deployment by adopting the second-generation map-free versions of driverless vehicles, marking a significant milestone breakthrough for the Group's driverless logistics vehicle business in terms of commercial implementation and regional market expansion.

Pursuant to the cooperation agreement, both parties, acting on the principles of "equality and voluntariness, mutual benefit and win-win, and long-term stability," have reached a long-term cooperation for the procurement of 200 map-free versions of driverless logistics vehicles. The parties aim to jointly promote the intelligent upgrading of the logistics industry, enhance logistics operational efficiency, and reduce operating costs. The vehicle models procured under this agreement are primarily driverless logistics vehicles and supporting software systems manufactured by the Group and its affiliates, which are mainly intended for logistics scenarios such as urban distribution (including fresh produce, food, pharmaceuticals, supermarkets, and construction materials), supply and distribution within city and county-level administrative districts, as well as "last-mile" delivery.

The Group will organize production according to the agreed product specifications, technical parameters, and quality standards, ensuring timely delivery of products with the required quality and quantity, while providing customers with technical support and comprehensive after-sales service. Danyang High-tech Zone Industrial Company will be responsible for coordinating and resolving matters related to the application for road rights and licence plate implementation for driverless logistics vehicles within its local region and other areas agreed upon by both parties.

This cooperation will help the Group further expand its market share in driverless logistics vehicles, enhance its brand influence, establish a long-term and stable collaboration mechanism, and accelerate the large-scale application of autonomous driving technology in the urban logistics sector.

As at the date of this announcement, Danyang High-tech Zone Industrial Company and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Listing Rules).

REASONS FOR AND BENEFITS OF ENTERING INTO THE COOPERATION AGREEMENT

The entering into the cooperation with Danyang High-tech Zone Industrial Company allows the Group to fully leverage its core strengths in L4 autonomous driving technology, integrated hardware and software R&D, and mass production and delivery. By combining these strengths with the partner's capabilities in regional resource coordination, scenario implementation and application promotion, the collaboration effectively reduces logistics costs, provides a replicable model for cost reduction and efficiency enhancement for the industry, and contributes to the development of a smart logistics ecosystem. The commercialization process of the Group's driverless logistics vehicles business continues to accelerate. The signing of this 200-unit procurement agreement and the delivery of the second-generation map-free versions of the driverless vehicles will further consolidate the Group's leading position in the industry.

ABOUT THE GROUP'S BUSINESS

The Group is committed to shaping an automotive intelligence ecosystem through technological innovations to improve road safety and enhance driving experiences. We focus on the innovation and implementation of technologies in intelligent driving, intelligent cabin, smart mobility, and smart logistics. Leveraging our full-stack in-house platform technology, integrated hardware-software R&D capabilities and advanced mass production capability, and adhering to the strategy of "customer-first, scenario-focused, iterative product development, and boundary expansion", we continue to develop solutions with improving automation level, striving to become a key driver of intelligent transformation in the industry.

By order of the Board
Minieye Technology Co., Ltd
Dr. Liu Guoqing
Chairman of the Board, Executive Director and General Manager

Hong Kong, May 19, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang and Mr. Wang Qicheng, as executive directors; (ii) Mr. Bi Lei and Ms. Liu Yiran, as non-executive directors; and (iii) Dr. Xiang Yang, Mr. Tan Kaiguo and Dr. Tan Mingkui as independent non-executive directors.