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## **SUPPLEMENTAL ANNOUNCEMENT RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

### **INTRODUCTION**

Reference is made to the announcement of the Company dated 8 May 2026 (the “**Announcement**”) in relation to, among other things, the resignation of Mr. Ng Ming Kwan (“**Mr. Ng**”) as an independent non-executive director of the Company. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board of directors of the Company (the “**Board**”) wishes to provide supplemental information regarding Mr. Ng’s resignation pursuant to Rule 13.51(2) of the Listing Rules.

The Company received, on 18 May 2026, Mr. Ng’s written statement setting out his views and major areas of disagreement with the Board, which in his view, may need to be brought to the attention of the shareholders of the Company. Such receipt was subsequent to both (i) the date of his resignation and (ii) the publication of the Announcement.

In his written statement, Mr. Ng stated that, in his view, he was not properly informed of, nor involved in, the key historic and recent transactions of the Company, including those set out in the Company’s announcement relating to, among other things, past notifiable and connected transactions dated 8 May 2026 (the “**Past Transactions Announcement**”), and that he should not be regarded as responsible for those matters. He also indicated that he did not agree with the Past Transactions Announcement and considered that it mischaracterised his awareness and involvement in the relevant matters, and that his resignation was made in light of such circumstances. Mr. Ng further indicated the following major areas of disagreement with the Board:

- **Board awareness and involvement:** Mr. Ng stated that he was not informed of, nor involved in, certain past transactions which constituted or may have constituted notifiable and/or connected transactions under Chapters 14 and 14A of the Listing Rules. He further indicated that he was not provided with key documentation (including the relevant supplemental agreement) and only became aware of such transactions and related compliance issues shortly before the publication of the Past Transactions Announcement.

- **Accuracy and adequacy of disclosure:** Mr. Ng expressed the view that certain statements in the Past Transactions Announcement do not accurately reflect the facts or the extent of the Board's knowledge and involvement, including statements relating to the identification of non-compliances, attribution of responsibility, and implementation of remedial measures.
- **Provision of information and board process:** Mr. Ng indicated that he had not been provided with sufficient information or supporting documents prior to being requested to approve the Past Transactions Announcement, and that requests for further information were not addressed prior to publication. He also raised concerns regarding the adequacy of the Company's internal governance, compliance processes and information flow at the Board level.
- **Circumstances leading to resignation:** Mr. Ng stated that he was requested to approve the Past Transactions Announcement notwithstanding his concerns as to its contents, and that he considered himself unable to discharge his duties satisfactorily in such circumstances, which led to his resignation.

The Board wishes to emphasise that the above represents Mr. Ng's stated position only. The Board does not necessarily agree with the views expressed by Mr. Ng and is in the process of reviewing the matters raised and assessing the relevant circumstances. The Company will, where appropriate, make a further announcement to provide additional information and/or clarification as soon as practicable.

Save as disclosed above, the Board is not aware of any other matters in relation to Mr. Ng's resignation that need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Mr. Ng Tit**  
*Chairman*

Hong Kong, 19 May 2026

*As at the date of this announcement, the executive directors are Mr. Ng Tit and Ms. Ng, Anna Ching Mei; the non-executive directors are Dr. Qian Wei, Ms. Chin Yu and Mr. Lou Yongbin; and the independent non-executive directors are Mr. Yu Tze Shan Hailson, Mr. Kwok Che Chung and Dr. Zhao Yubiao.*