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广深铁路股份有限公司
GUANGSHEN RAILWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00525)

NOTICE OF 2026 FIRST H SHARE CLASS MEETING

NOTICE IS HEREBY GIVEN that the 2026 first H Share Class Meeting (the "**H Share Class Meeting**") of Guangshen Railway Company Limited (the "**Company**") will be held immediately following the conclusion of the 2026 first A Share Class Meeting at the Company's Meeting Room, 3/F, No. 1052 Heping Road, Luohu District, Shenzhen, Guangdong Province, the PRC on Wednesday, 10 June 2026 to consider and, if thought fit, pass the following resolutions of the Company:

SPECIAL RESOLUTIONS

1. **THAT** the A share repurchase plan by way of centralized bidding trading be and is hereby reviewed and approved:

   1.1 Purpose of share repurchase

   1.2 Type of shares to be repurchased

   1.3 Method of share repurchase

   1.4 Implementation period of the share repurchase

   1.5 Use, number of shares, proportion to total share capital and total amount of funds (excluding transaction fees) for the share repurchase

   1.6 Price or price range and pricing basis of the share repurchase

   1.7 Source of funds for the share repurchase

   1.8 Arrangements for the cancellation or transfer of repurchased shares in accordance with the law

   1.9 Arrangements for the protection of creditors' interests

   1.10 Specific authorization for handling the share repurchase

Notes:

(1) For the purpose of determining the list of holders of H shares of the Company ("**H Shares**") that are entitled to attend and vote at the H Share Class Meeting, the register of members of H Shares will be closed from Friday, 5 June 2026 to Wednesday, 10 June 2026 (both days inclusive), during which no transfer of H Shares will be registered. If any holder of H Shares intends to attend the H Share Class Meeting, all transfers, accompanied by the relevant share certificates, must be lodged with the Company's registrar for H Shares, Computershare Hong Kong Investor Services Limited, at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Thursday, 4 June 2026. Shareholders of the Company whose names appear on the register of members of the Company on Friday, 5 June 2026, or their proxies, are entitled to attend the H Share Class Meeting by presenting their identity cards or passports. Holders of A shares of the Company will be given a separate notice of the H Share Class Meeting.

(2) Each Shareholder entitled to attend and vote at the H Share Class Meeting may appoint one or more proxies (whether a shareholder or not) to attend the meeting and vote on his behalf.

(3) Where a Shareholder appoints more than one proxy, his proxies may only exercise the voting right when a poll is taken.

(4) The instrument appointing a proxy must be in writing and signed by the appointer or his attorney duly authorized in writing. Where the appointer is a corporation, the instrument must be executed under its common seal or under the hand of a director or an attorney of the corporation duly authorized in writing. If the proxy form is signed by an attorney on behalf of the appointer, the power of attorney or any other authority must be notarially certified. To be valid, the proxy form, together with a notarially certified copy of the power of attorney or any other authority, must be delivered to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the commencement of the H Share Class Meeting or any adjournment thereof (as the case may be).

(5) Shareholders who intend to attend the H Share Class Meeting are requested to deliver the reply slip to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, in person, by post or by facsimile on or before Friday, 5 June 2026.

(6) Shareholders and proxies attending the H Share Class Meeting shall be responsible for their own travelling, accommodation and other related expenses.

Registered office of the Company:
No.1052 Heping Road, Luohu District
Shenzhen, Guangdong Province
The People's Republic of China
Telephone: 86-755-25588150
Facsimile: 86-755-25591480

By Order of the Board
Guangshen Railway Company Limited
Tang Xiangdong
Company Secretary

Shenzhen, the PRC
20 May 2026

As at the date of this notice, the executive directors are Mr. Jiang Hui, Mr. Chen Shaohong and Mr. Zhou Shangde; the non-executive directors are Ms. Zhong Ning, Mr. Li Danjiang and Mr. Liu Qiyi (employee representative director); and the independent non-executive directors are Mr. Tang Xiaofan, Mr. Qiu Zilong and Ms. Wang Qin.