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Cash Dividend Announcement for Equity Issuer

Issuer name	Guangshen Railway Company Limited
Stock code	00525
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend for the Year Ended 31 December 2025
Announcement date	20 May 2026
Status	Update to previous announcement
Reason for the update / change	Update on the date of shareholders' approval, Ex-dividend date, Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend, Book close period, Record date, Payment date and Details of withholding tax applied to the dividend declared.

Information relating to the dividend

Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2025
Reporting period end for the dividend declared	31 December 2025
Dividend declared	RMB 0.09 per share
Date of shareholders' approval	10 June 2026

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD amount to be announced
Exchange rate	To be announced
Ex-dividend date	17 June 2026
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	18 June 2026 16:30
Book close period	From 19 June 2026 to 24 June 2026
Record date	24 June 2026
Payment date	07 August 2026
Share registrar and its address	Computershare Hong Kong Investor Services Limited Rooms 1712-1716 17th Floor Hopewell Centre 183 Queen’s Road East

	Wanchai Hong Kong
Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out below. For the H share individual shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty in the distribution of final dividend.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	For the H share shareholders who are non-resident enterprises (including HKSCC Nominees Limited, other institutional nominees or trustees or other groups and organizations), the Company will withhold the enterprise income tax at a rate of 10% of dividend.
Individual - non-resident i.e. registered address outside PRC	10%	For the H share individual shareholders who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of such shareholders in the distribution of final dividend.
Individual - non-resident i.e. registered address outside PRC	10%	For the H share individual shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of such shareholders in the distribution of final dividend, while such shareholders may apply for rebate of the additional payment to the tax authorities in accordance with the actual tax rate under such tax treaties.
Individual - non-resident i.e. registered address outside PRC	20%	For the H share individual shareholders whose country (region) of domicile is a country (region) which has not entered into a tax treaty with the PRC or which has entered into a tax

			treaty with the PRC stipulating a tax rate of 20%, the Company will withhold and pay individual income tax at the rate of 20% on behalf of such shareholders in the distribution of final dividend.
	Domestic individual investors or domestic securities investment funds investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect	20%	For dividends received by domestic individual investors or domestic securities investment funds from the investment in H Shares listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the H share companies listed on the Stock Exchange shall withhold and pay individual income tax as a rate of 20% on behalf of the investors.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable

Other information	
Other information	Not applicable

Directors of the issuer

The Board comprises executive directors Mr. Jiang Hui, Mr. Chen Shaohong and Mr. Zhou Shangde; non-executive directors Ms. Zhong Ning, Mr. Li Danjiang and Mr. Liu Qiyi (employee representative director); and independent non-executive directors Mr. Tang Xiaofan, Mr. Qiu Zilong and Ms. Wang Qin.