THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Triumph New Energy Company Limited**, you should at once hand this circular to the purchaser(s) or the transferee(s), or to the bank, licensed securities dealer or registered institution in securities or other agent through whom the sale or the transfer was effected for transmission to the purchaser(s) or the transferee(s).

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凱盛新能源股份有限公司

Triumph New Energy Company Limited

(Formerly known as "LUOYANG GLASS COMPANY LIMITED 洛陽玻璃股份有限公司")
(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 01108)

APPOINTMENT OF MS. LIANG XIAO AS A NON-EXECUTIVE DIRECTOR OF THE ELEVENTH SESSION OF THE BOARD

Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those set out in the section headed "Definitions" of this circular.

A letter from the Board is set out on pages 1 to 5 of this circular.

A notice convening the AGM to be held at the conference room of the Company on 3rd Floor, No. 9 Tang Gong Zhong Lu, Xigong District, Luoyang Municipal, Henan Province, the PRC at 9:00 a.m. on Thursday, 18 June 2026 is set out on pages AGM-1 to AGM-3 of this circular. A form of proxy for use at the AGM is also enclosed. Such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.zhglb.com).

Whether or not you are able to attend the AGM in person, you are requested to complete and return the form of proxy in accordance with the instructions printed thereon to the Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, or to the Company's registered address at No. 9 Tang Gong Zhong Lu, Xigong District, Luoyang Municipal, Henan Province, the PRC as soon as possible and in any event not less than 24 hours before the time appointed for holding the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

20 May 2026

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In this circular, unless otherwise specified, the following expressions shall have the following meanings:

"A Share(s)"	the domestic ordinary share(s) of RMB1.00 each in the share capital of the Company, which are listed on the Shanghai Stock Exchange and subscribed and traded in RMB
"AGM"	the annual shareholders' meeting of the Company to be convened at 9:00 a.m. on Thursday, 18 June 2026 for Shareholders to consider and, if thought fit, approve, among other things, the resolution in relation to the appointment of Ms. Liang Xiao as a non-executive Director of the eleventh session of the Board
"Articles of Association"	the articles of association of the Company
"Board"	the board of Directors
"Company"	Triumph New Energy Company Limited, a joint stock limited company incorporated in the PRC with limited liability, the H Shares and A Shares of which are listed on the main board of the Stock Exchange (stock code: 1108) and the Shanghai Stock Exchange (stock code: 600876), respectively
"Director(s)"	the director(s) of the Company, including the independent non-executive director(s) of the Company
"H Share(s)"	the overseas listed foreign share(s) of RMB1.00 each in the share capital of the Company, which are listed on the main board of the Stock Exchange and traded in HK$
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Latest Practicable Date"	20 May 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this circular prior to its publication
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange

"PRC"	the People's Republic of China, for the purpose of this circular, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholder(s)"	the shareholder(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Triumph Technology Group"	Triumph Science & Technology Group Co., Ltd.* (凱盛科技集團有限公司)

* *For identification purpose only*

凱盛新能源股份有限公司

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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 01108)

Executive Directors:
Mr. Xie Jun
Mr. Chen Peng
Mr. He Qingbo

Non-executive Directors:
Ms. Wu Dan
Mr. Yang Jianqiang

Independent non-executive Directors:
Mr. Chen Qisuo
Mr. Fan Baoqun
Ms. Yuan Jian

Registered Office:
No. 9 Tang Gong Zhong Lu
Xigong District
Luoyang Municipal
Henan Province
The PRC

APPOINTMENT OF MS. LIANG XIAO AS A NON-EXECUTIVE DIRECTOR OF THE ELEVENTH SESSION OF THE BOARD

Reference is made to the announcement of the Company dated 17 March 2026 in relation to the (i) resignation of executive Director, president and authorised representative; (ii) nomination of non-executive Director; and (iii) appointment of president and authorised representative (the "**Announcement**").

The purpose of this circular is to set forth:

(1) information on the appointment of Ms. Liang Xiao as a non-executive Director of the eleventh session of the Board; and

(2) the notice of AGM.

(1) APPOINTMENT OF MS. LIANG XIAO AS A NON-EXECUTIVE DIRECTOR OF THE ELEVENTH SESSION OF THE BOARD

As set out in the Announcement, based on the nomination of Triumph Technology Group, an indirect controlling shareholder of the Company, as well as the qualification assessment and review by the nomination committee of the Board, on 17 March 2026, the Board considered and approved, among other things, the resolution on the nomination of Ms. Liang Xiao as a non-executive Director for the eleventh session of the Board.

The Board will put forward ordinary resolutions to the Shareholders at the AGM for consideration and, if thought fit, approval of the proposed appointment of Ms. Liang Xiao as a non-executive Director of the eleventh session of the Board.

The appointment of Ms. Liang Xiao as a non-executive Director of the eleventh session of the Board is subject to the approval of the Shareholders by way of an ordinary resolution at the AGM.

Details of Ms. Liang Xiao are set out below:

Liang Xiao, aged 39, holds a master's degree in engineering, is a senior engineer and a registered safety engineer. She currently serves as the deputy department head of the Safety and Environmental Protection Department of Triumph Science & Technology Group Co., Ltd. She has previously worked at China National Building Material Test & Certification Center Co., Ltd.* (中國建築材料檢驗認證中心有限公司), and the Enterprise Management Department and Safety and Environmental Protection Department of China National Building Material Group Co., Ltd.

Save as disclosed above, as of the Latest Practicable Date, Ms. Liang Xiao did not hold any position in the Company or any other members of the Company, nor did she hold any directorship in any other listed companies (whose securities are listed on any securities market in Hong Kong or overseas) in the last three years.

Length of Service and Emolument

If Ms. Liang Xiao is elected as a Director of the eleventh session of the Board, with her term of office commencing from the date of the AGM until the expiry of the term of the eleventh session of the Board. Ms. Liang Xiao, as a non-executive Director of the Company, will not receive any Director's emolument or remuneration from the Company.

Relationships

Save as disclosed above, as of the Latest Practicable Date, Ms. Liang Xiao is not connected with any directors or senior management of the Company or with any substantial shareholders or controlling shareholders of the Company.

Interests in Shares

So far as the Board is aware, as of the Latest Practicable Date, Ms. Liang Xiao does not have or is not deemed to have any interest in the shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Matters that Need to be Brought to the Attention of the Shareholders

Save as disclosed above, as of the Latest Practicable Date, there are no other matters or information relating to the appointment of Ms. Liang Xiao as a Director that need to be brought to the attention of the Shareholders or disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

(2) RE-APPOINTMENT OF EXTERNAL AUDITOR

At the forthcoming AGM, a resolution will be proposed for the re-appointment of Grant Thornton LLP* (致同會計師事務所(特殊普通合夥)) as the external auditor of the Company. The pricing principle for audit fees is primarily determined based on a comprehensive consideration of factors including, among others, the business scale of the Group, the complexity of audit work and the audit workload, and is agreed upon through negotiation between both parties. As at the Latest Practicable Date, the Group proposes to pay a total audit fee of RMB1.8 million to Grant Thornton LLP* (致同會計師事務所(特殊普通合夥)) for the 2026 audit engagement (including RMB1.5 million for the audit fee of the 2026 financial statements and RMB0.3 million for the internal control audit fee), which is consistent with the audit service fees for 2025. In case of material changes in volume of audit work for the year 2026, the shareholders' meeting is requested to authorise the Board to determine the remuneration based on the actual audit workload by then.

(3) AGM

The AGM will be held by the Company for the Shareholders to consider and, if thought fit, approve, among other things, the ordinary resolution on the appointment of Ms. Liang Xiao as a non-executive Director of the eleventh session of the Board.

A notice convening the AGM to be held at 9:00 a.m. on Thursday, 18 June 2026 at the conference room of the Company on 3rd Floor, No. 9 Tang Gong Zhong Lu, Xigong District, Luoyang Municipal, Henan Province, the PRC is set out on pages AGM-1 to AGM-3 of this circular.

A form of proxy for use at the AGM is also enclosed. Such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.zhglb.com). Whether or not you are able to attend the AGM in person, you are requested to complete and return the form of proxy in accordance with the instructions printed thereon to the Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, or to the Company's registered address at No. 9 Tang Gong Zhong Lu, Xigong District, Luoyang Municipal, Henan Province, the PRC as soon as possible and in any event not less than 24 hours before the time appointed for holding the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of the Shareholders at a general meeting of the Company shall be taken by poll unless the chairman of the meeting decides in good faith to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, at the AGM, voting on the above resolutions to be proposed at the AGM will be conducted by way of poll.

An announcement of the poll results will be issued by the Company in the manner specified in Rule 13.39(5) of the Listing Rules after the AGM.

Recommendations

The Directors are of the view that the appointment of Ms. Liang Xiao as a non-executive Director of the eleventh session of the Board is in the best interests of the Company and all Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of the ordinary resolution on the appointment of Ms. Liang Xiao as a non-executive Director of the eleventh session of the Board to be proposed at the AGM.

Responsibility statement

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
By order of the Board
Triumph New Energy Company Limited
Xie Jun
Chairman

20 May 2026

凱盛新能源股份有限公司

Triumph New Energy Company Limited

(Formerly known as "LUOYANG GLASS COMPANY LIMITED 洛陽玻璃股份有限公司")
(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 01108)

NOTICE OF THE 2025 AGM

NOTICE IS HEREBY GIVEN that the 2025 annual general meeting of the Company (the "**AGM**") of Triumph New Energy Company Limited (the "**Company**") will be held at the conference room of the Company on 3rd Floor, No. 9 Tang Gong Zhong Lu, Xigong District, Luoyang Municipal, Henan Province, the People's Republic of China (the "**PRC**") at 9:00 a.m. on Thursday, 18 June 2026 for the purpose of considering and, if thought fit, passing the following resolutions:

Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the circular of the Company dated 20 May 2026 (the "**Circular**").

ORDINARY RESOLUTIONS

1. To consider and approve the working report of the Board of the Company for the year 2025

2. To consider and approve the profit distribution plan of the Company for the year 2025

3. To consider and approve the remuneration of the Directors of the Company for the year 2025

4. To consider and approve the reappointment of Grant Thornton LLP* (致同會計師事務所(特殊普通合夥)) as the auditor of the Company for the year 2026 with an auditing fee of RMB1.8 million in aggregate and, in case of material changes in volume of audit work for the year 2026, authorisation to the Board for determining its remuneration according to the actual audit workload by then

5. To consider and approve the appointment of Ms. Liang Xiao as a non-executive Director of the eleventh session of the Board of the Company

And **THAT** any director and the company secretary of the Company be and are hereby authorised to do all such acts and things and to execute all such documents as they may in their absolute discretion deem fit and necessary in order to effect and implement the above resolutions.

(For details of the above resolutions, please refer to (i) the annual report 2025 of the Company, and (ii) the Circular.)

By order of the Board
Triumph New Energy Company Limited
Xie Jun
Chairman

Luoyang, the PRC
20 May 2026

As at the date of this notice, the Board comprises three executive Directors: Mr. Xie Jun, Mr. Chen Peng and Mr. He Qingbo; two non-executive Directors: Ms. Wu Dan and Mr. Yang Jianqiang; and three independent non-executive Directors: Mr. Fan Baoqun, Mr. Chen Qisuo and Ms. Yuan Jian.

Notes:

1. Holders of the Company's H Shares, whose names appear on the register of members maintained by the Company's H share registrar, Computershare Hong Kong Investor Services Limited on 18 June 2026, are entitled to attend and vote at the AGM. The register of members of the Company's H Shares will be closed from 15 June 2026 to 18 June 2026 (both days inclusive), during which no transfer of H Shares will be effected in order to determine the list of holders of H Shares eligible to attend the AGM. Holders of the Company's H Shares who wish to attend the AGM must lodge all share transfer forms accompanied by the relevant H share certificates with the Company's H share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong by 4:30 p.m. on 12 June 2026.

2. Any Shareholder entitled to attend and vote at the AGM may appoint a proxy or proxies (who need not be a Shareholder) to attend and vote at the AGM on his/her behalf. If more than one proxies are appointed by a Shareholder, such proxies may only vote on a poll.

3. Shareholders may appoint a proxy in written form (i.e. through the enclosed proxy form). The proxy form shall be signed by the appointer or his/her attorney as authorised. If the proxy form is signed by a person under a power of attorney or authority on behalf of the appointer, the power of attorney or other authorisation documents must be notarised by a notary public. The proxy form together with such power of attorney or other authorisation documents as notarised by a notary public (if any) must be lodged at the Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre,183 Queen's Road East, Wan Chai, Hong Kong or with the Company at No. 9 Tang Gong Zhong Lu, Xigong District, Luoyang Municipal, Henan Province, the PRC not less than 24 hours before the time appointed for the holding of the AGM or any adjournment thereof.

4. Shareholders or their proxies shall produce their proofs of identity when attending the AGM. A proxy of a Shareholder who is appointed to attend the AGM shall produce the proxy form at the same time.

5. The AGM is expected to last for no more than one day. Shareholders and their proxies attending the AGM should be responsible for their own traveling and accommodation expenses.

6. The Company's registered address is as follows:

   No. 9 Tang Gong Zhong Lu, Xigong District
   Luoyang Municipal, Henan Province
   the People's Republic of China
   Postal Code: 471009
   Tel: 86–379–6390 8588
   Fax: 86–379–6325 1984

7. Completion and return of the proxy form will not preclude Shareholders from subsequently attending and voting in person at the AGM or any adjourned meetings should they so wish.