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WEIHAI BANK CO., LTD.*
威海銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 09677)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Weihai Bank Co., Ltd.* (the “**Bank**”) hereby announces that due to the completion of a six-year term, Mr. FAN Chi Chiu (“**Mr. FAN**”), an independent non-executive Director of the Bank, has resigned as an independent non-executive Director of the Bank and from relevant Board committees. He has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the Hong Kong Stock Exchange or the shareholders of the Bank (the “**Shareholders**”). The nomination and remuneration committee of the Board of the Bank proposes to nominate Mr. ZOU Yimin (“**Mr. ZOU**”) as a candidate for independent non-executive Director of the Bank. In accordance with the nomination procedures and qualification standards for independent non-executive director candidates of the Bank, the committee has conducted a preliminary review of Mr. ZOU’s qualifications and found him to be in compliance with the relevant requirements.

When determining Mr. ZOU as the suitable candidate for the independent non-executive Director, the Bank fully takes into account the benefits from the diversity on the Board, and considers the factors including but not limited to: (1) the relevant accomplishment, and the professional knowledge and industry experience of the candidate; (2) the candidate’s commitment in respect of time, interest and efforts to the business of the Bank; (3) the perspectives, skills and experiences that the candidate can contribute to the Board; and (4) the diversity in other aspects, including but not limited to gender, age, cultural and educational background, professional experiences, skills, knowledge and length of service, etc. Having considered the above, the Bank is of the view that Mr. ZOU can bring valuable contributions to the Bank and further promote the diversity of the Board members.

Pursuant to laws, regulations, regulatory requirements and the provisions of the Articles of Association of the Bank, after the qualification of Mr. ZOU as a candidate for independent non-executive Director is considered and approved by the Board, it is also subject to approval by the shareholders' meeting of the Bank and to the approval of his director qualification by the National Financial Regulatory Administration Shandong Office. His term of office will commence from the date of approval of his qualification and will end upon the expiry of the term of the ninth session of the Board of the Bank. Prior to the appointment of Mr. ZOU and the receipt of regulatory approval of his qualification, the former independent non-executive Director, Mr. FAN will continue to perform his duties as an independent non-executive Director.

Mr. ZOU, the candidate for independent non-executive Director, will enter into a service contract with the Bank following the approval of his director qualification. The Bank will pay remuneration to the independent non-executive Director in the form of service fees in accordance with the relevant provisions of the remuneration system, with a maximum of no more than RMB200,000 per person per year. At that time, Mr. FAN will no longer serve as an independent non-executive Director and as a member of the relevant Board committees of the Bank.

The biographical details of Mr. ZOU are set out below:

Mr. ZOU Yimin, aged 67, holds a doctoral degree. Mr. ZOU has served as a non-executive director of Han Hui Capital Limited since September 2024. From April 2010 to October 2023, he served as a member of the investment committee of Ping An Insurance (Group) Company of China, Ltd. During this period, from April 2010 to July 2021, he concurrently served as an executive committee member of Ping An Insurance (Group) Company of China, Ltd., chairman and CEO of Ping An Real Estate Co., Ltd. (平安不動產有限公司) and chairman of Ping An Equity Investment Company (平安股權投資公司); from November 2015 to June 2021, he concurrently served as a non-executive director of Landsea Green Properties Co., Ltd. (朗詩綠色地產有限公司) (currently known as Landsea Green Management Limited, a company listed on the Hong Kong Stock Exchange, stock code: 00106); from December 2017 to November 2018, he concurrently served as a non-executive director of CIFI Holdings (Group) Co. Ltd. (a company listed on the Hong Kong Stock Exchange, stock code: 00884). From August 1997 to April 2010, he served as a director and general manager of Sun Hung Kai Properties (China) Limited, concurrently serving as the chairman of Sun Hung Kai Properties (Shanghai) Limited. From January 1992 to August 1997, he served as the deputy general manager of Chu Kong Shipping Co., Ltd. (currently known as Chu Kong Shipping Enterprises (Holdings) Co., Ltd.), concurrently serving as the vice chairman of Chu Kong Shipping Development Co., Ltd. (a company listed on the Hong Kong Stock Exchange, stock code: 00560, currently known as Chu Kong Shipping Enterprises (Group) Co., Ltd.). From March 1988 to January 1992, he served as the general manager of Chu Kong Godown Wharf & Transportation Company Limited. From May 1985 to March 1988, he served as secretary of the Board of Directors of Chu Kong Shipping Co., Ltd. (currently known as Chu Kong Shipping Enterprises (Holdings) Co., Ltd.). From February 1982 to May 1985, he served as a teacher at Guangdong Province Shipping School. From March 1978 to February 1982, he studied marine electrical engineering at Dalian Maritime University. From September 1974 to March 1978, he served as an educated youth sent to the countryside and worked as a laborer at Chaoyang Electronics Factory in Guangdong Province.

Mr. ZOU graduated from Fudan University in 2003, majoring in international finance.

Save as disclosed herein, Mr. ZOU (1) has not held any other position in the Bank or any of its subsidiaries, nor any directorship in any other listed companies, in the past three years; (2) does not have any relationship with any other Director, senior management member, substantial Shareholder or controlling Shareholder of the Bank; and (3) does not have, or is deemed to have, any interests in any shares, underlying shares or debentures of the Bank or any of its associated corporations as defined in Part XV of the Securities and Futures Ordinance.

Mr. ZOU has confirmed: (1) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (2) that he has no past or present financial or other interest in the business of the Bank or its subsidiary or any connection with any core connected person (as defined in the Listing Rules) of the Bank; and (3) that there are no other factors that may affect his independence at the time of the appointment.

Save as disclosed herein, the Board is not aware of any other matters concerning the proposed appointment of Mr. ZOU that are required to be disclosed under Rules 13.51(2)(h) to (v) of the Listing Rules, nor is it aware of any other matters that need to be brought to the attention of the Hong Kong Stock Exchange or the Shareholders.

The Bank will disseminate a circular containing the details of, among others, the change of independent non-executive Director, and a notice of shareholders' meeting to the Shareholders in due course.

Weihai Bank Co., Ltd.*
Board of Directors

Weihai, China
May 20, 2026

As at the date of this announcement, the Board of the Bank comprises Mr. MENG Dongxiao, Mr. ZHANG Wenbin, Mr. LU Jiliang and Mr. JIANG Yi as executive Directors; Mr. CHEN Xiaojun, Mr. ZHAO Bing, Mr. GUO Youhui, Mr. ZHOU Liang and Ms. LI Jie as non-executive Directors; Mr. FAN Chi Chiu, Mr. WANG Yong, Ms. SUN Zuying, Mr. YANG Yunhong and Mr. PENG Feng as independent non-executive Directors.

* *Weihai Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*