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iMotion Automotive Technology (Suzhou) Co., Ltd.
知行汽車科技(蘇州)股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1274)

VOLUNTARY ANNOUNCEMENT
UPDATE ON BUSINESS DEVELOPMENT

This announcement is made by iMotion Automotive Technology (Suzhou) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to keep the shareholders (the "**Shareholders**") and potential investors of the Company informed of the latest business development of the Group.

The board (the "**Board**") of directors (the "**Directors**", and each a "**Director**") of the Company is pleased to announce that, the Company's L4 autonomous driving domain controller iDC700 has recently commenced mass production and delivery (the "**Mass Production Project**"), with the first batch of unmanned logistics vehicles equipped with such controller having been put into road operation. In addition, the Company has recently obtained a letter of nomination for an unmanned logistics vehicle domain controller project from a leading domestic technology company (the "**Newly Obtained Nomination Project**"). Through platform migration and technology reuse of the iDC700, rapid deployment and high-quality mass production are expected to be achieved. As of now, the Company has secured multiple unmanned logistics vehicle domain controller projects, including those from two leading domestic OEMs, and the expected sales amount of such domain controller over its entire life cycle (three years after mass production) is expected to reach RMB750 million.

With the Mass Production Project, the Company has delivered to the customer and the market a software-hardware integrated platform validated by mass production processes, achieving a more controllable balance among quality, efficiency and cost, marking that the Company's L4 autonomous driving controller solution has completed engineering validation and is officially moving towards large-scale deployment in real-world logistics scenarios. At the same time, through this Mass Production Project, the Company has deepened its understanding of the performance boundaries of software and hardware, L4 scenarios and the commercialisation needs of unmanned vehicles. Looking ahead, the Company will continue to invest R&D and mass production to help unmanned logistics vehicles move from demonstration operations to "stable, efficient and replicable" commercial scenarios, continuously consolidating and enhancing the Company's market competitiveness.

The Company will actively advance the research and development of the aforementioned Newly Obtained Nomination Project. Due to the risks and uncertainties involved in the research, development and mass production of unmanned logistics vehicle domain controllers, the Company will actively work on product research and development. Meanwhile, the Company will strengthen risk management and control to minimise the risks that may arise from market fluctuations.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
iMotion Automotive Technology (Suzhou) Co., Ltd.
SONG Yang
Chairman of the Board and Executive Director

Hong Kong, May 20, 2026

As of the date of this announcement, the Board comprises Mr. SONG Yang as chairman of the Board and executive Director; Mr. LU Yukun, Ms. JIANG Jingfang and Ms. LIU Fang as executive Directors; and Dr. ZHANG Weigong, Ms. XUE, Rui Shirley and Dr. SHAO Jun as independent non-executive Directors.