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Kinetic Development Group Limited
力量發展集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1277)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 20 MAY 2026 IN RESPECT OF ACQUISITION OF TAIYUAN SEEDLAND AND DONGZHIMEN PROPERTIES

Reference is made to the circular dated 20 April 2026 of Kinetic Development Group Limited (the "**Company**" and the "**Circular**", respectively) and the notice of the extraordinary general meeting of the Company dated 20 April 2026 (the "**EGM Notice**") in relation to the proposed acquisition of 100% equity interests of Taiyuan Seedland, as contemplated under the Share Transfer Agreement (the "**Taiyuan Seedland Acquisition**"), and proposed acquisition of the Dongzhimen Properties, as contemplated under the Debt Settlement Contract (the "**Dongzhimen Properties Acquisition**"). Unless defined otherwise, the capitalised terms used herein shall have the same respective meanings as those defined in the Circular.

The Board is pleased to announce that each of the proposed ordinary resolutions regarding the Taiyuan Seedland Acquisition and the Dongzhimen Properties Acquisition (the "**Proposed Resolutions**") as set out in the EGM Notice was duly passed by the Shareholders by way of poll at the Company's extraordinary general meeting held on Wednesday, 20 May 2026 at 3:30 p.m. (the "**EGM**").

The poll results in respect of the Proposed Resolutions put to vote at the EGM are set out as follows:

Ordinary Resolutions(Note 1)		**Number of votes (Approximate %)**(Note 2)	
		For	**Against**
1	To consider, approve and ratify (as applicable) the Sixth Supplemental Agreement, the Share Transfer Agreement, the Payment Agreement, the proposed New Settlement Agreement and the transactions contemplated thereunder.	761,011,259 (100%)	0 (0%)
2	To consider, approve and ratify (as applicable) the Debt Settlement Contract, the 2026 Debt Settlement Contract and the transactions contemplated thereunder.	761,011,259 (100%)	0 (0%)

Notes:

1. *For the full text of the proposed resolutions, please refer to the EGM Notice as set out in the Circular.*

2. *The number of votes and the approximate percentage of the total votes as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the EGM in person, by authorised representative or by proxy.*

As at the date of the EGM, the total number of issued Shares of the Company was 8,430,000,000 Shares. In accordance with the Listing Rules, any Shareholder and his or her or its associates with a material interest in the Proposed Resolutions shall abstain from voting on the Proposed Resolutions at the EGM. Mr. Zhang Li, King Lok Holdings Limited (a company 100% owned by the Zhang Family Overseas Limited, which is in turn 100% owned by TMF (Cayman) Ltd., the trustee of the discretionary trust with Mr. Zhang Liang, Johnson as the settlor for the benefit of himself and his family members) and their respective associates, who together are interested in 6,262,932,000 Shares, representing approximately 74.29% of the total issued Shares of the Company as at the date of the EGM, have abstained from voting on the Proposed Resolutions. Accordingly, the total number of issued Shares owned by the Independent Shareholders and entitled to attend and vote on the Proposed Resolutions at the EGM was 2,167,068,000 Shares, representing approximately 25.71% of the total issued Shares of the Company as at the date of the EGM.

Save as disclosed above, (i) there was no Share entitling the Shareholders to attend the EGM and abstain from voting in favour of the Proposed Resolutions at the EGM as set out in Rule 13.40 of the Listing Rules; (ii) no Shareholder was required under the Listing Rules to abstain from voting on the Proposed Resolutions at the EGM; and (iii) no Shareholders had stated their intention in the Circular to vote against or to abstain from voting on the Proposed Resolutions at the EGM.

The three Directors, namely Ms. Zhang Lin, Ms. Liu Peilian and Ms. Xue Hui attended the EGM in person. The remaining four Directors, namely Mr. Ju Wenzhong, Mr. Li Bo, Mr. Ji Kunpeng and Mr. Chen Liangnuan participated in the EGM by teleconferencing.

The Company's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the poll at the EGM.

As more than 50% of the votes of the Independent Shareholders were cast in favour of the Proposed Resolutions, the Proposed Resolutions were duly passed as ordinary resolutions of the Company.

By Order of the Board
Kinetic Development Group Limited
Ju Wenzhong
Chairman and Executive Director

Hong Kong, 20 May 2026

As at the date of this announcement, the Board comprises seven Directors, of whom three are executive Directors, namely Mr. Ju Wenzhong (Chairman), Mr. Li Bo (Chief Executive Officer) and Mr. Ji Kunpeng; one is a non-executive Director, namely Ms. Zhang Lin, and three are independent non-executive Directors, namely Ms. Liu Peilian, Mr. Chen Liangnuan and Ms. Xue Hui.