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GDS Holdings Limited

萬國數據控股有限公司*

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability under the name GDS Holdings Limited and carrying on business in Hong Kong as GDS WanGuo Holdings Limited)

(Stock Code: 9698)

RESIGNATION AND APPOINTMENT OF INDEPENDENT DIRECTOR AND AUDIT COMMITTEE CHAIR

GDS Holdings Limited (“**GDS Holdings**”, “**GDS**” or the “**Company**”) today announced that Mr. Lim Ah Doo has resigned as an independent director of the Board of Directors (the “**Board**”) and as Chairman of the Audit Committee for personal reasons, effective May 20, 2026.

The Board has appointed Ms. Hua (Kathy) Chen to succeed Mr. Lim as an independent director and Chair of the Audit Committee, effective the same date.

Mr. Lim has served as an independent director of the Company and Chairman of the Audit Committee since August 2014. During his 11-year tenure, he played a critical role in strengthening the Company’s corporate governance, financial oversight, and audit standards.

Ms. Chen brings over 30 years of extensive financial and operational experience. She joined SB China Venture Capital (“**SBCVC**”) in 2010 and currently serves as Managing Partner and Chief Financial Officer. Prior to joining SBCVC, Ms. Chen accumulated nearly 20 years of experience in finance and accounting. She served as Director and Chief Financial Officer of Volaris Capital, a derivative products group within Credit Suisse. Earlier in her career, she was a Tax Consulting Manager at Arthur Andersen LLP and Ernst & Young LLP. Ms. Chen is a Certified Public Accountant. She earned undergraduate degrees in Accounting and Finance from the NYU Stern School of Business and a Master’s degree in Taxation from Fordham University. Ms. Chen served as an Independent Board Member and the Audit Committee Chair of Technovator International Ltd., a Hong Kong Exchange listed company, from September 2011 to May 2023. Since September 2010, she has also served as a Board Member of the China Venture Capital Finance Organization (CVCFO), a non-profit association of finance professionals in venture capital and private equity firms across the Greater China region. Ms. Chen is a U.S. Certified Public Accountant.

The Board confirms that Ms. Chen meets the independence criteria under the applicable listing rules of NASDAQ and the Hong Kong Stock Exchange, as well as the relevant requirements for serving as a member and chair of the Audit Committee. Following these changes, the composition of the Board and its committees remain in full compliance with all applicable regulatory and listing requirements.

By order of the Board
GDS Holdings Limited **
Mr. William Wei Huang
Chairman and Chief Executive Officer

Hong Kong, May 20, 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. William Wei Huang as the chairman, Mr. Sio Tat Hiang as the vice-chairman, Mr. Satoshi Okada, Mr. Bruno Lopez, Mr. Gary J. Wojtaszek and Mr. Liu Chee Ming as directors, and Ms. Hua Chen, Ms. Bin Yu, Mr. Zulkifli Baharudin, Mr. Chang Sun and Ms. Judy Qing Ye as independent directors.

* *For identification purposes only*

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