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YEEBO (INTERNATIONAL HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 259)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the **"Listing Rules"**) on The Stock Exchange of Hong Kong Limited (the **"Stock Exchange"**).

The board (the "**Board**") of directors (the "**Directors**") of Yeebo (International Holdings) Limited (the **"Company"**, together with its subsidiaries, the **"Group"**) announces that on 20 May 2026, share options (the **"Option(s)"**) carrying rights to subscribe for a total of 1,600,000 ordinary shares of HK$0.20 each in the capital of the Company (the **"Share(s)"**) were granted to an eligible participant being an employee of the Group (the "**Grantee**"), subject to her acceptance, under the share option scheme adopted by a resolution passed by the shareholders of the Company on 16 August 2024 (the **"Share Option Scheme"**) as rewards for the Grantee's contribution to the continual operation and development of the Group.

The following are the details of the Options granted:

Date of grant:	20 May 2026
Exercise price of the Options granted:	HK$4.10 to subscribe for one Share, which is the highest of: (i) the closing price of HK$4.06 per Share as stated in the daily quotations sheets of the Stock Exchange on the date of grant; (ii) the average closing price of HK$4.10 per Share as stated in the daily quotations sheets of the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of HK$0.20 per Share.
Number of Options granted:	1,600,000 Options (each Option shall entitle the holder of the Option to subscribe for one Share)

Number and category of Grantee:	1, being an employee of the Group (and hence an employee participant under the Share Option Scheme and Rule 17.03A(1)(a) of the Listing Rules)
Vesting period and exercise period:	The Options granted to the Grantee shall vest and become exercisable in five tranches as set out below: (i) Approximately 11% of the Options granted shall be exercisable commencing from 20 May 2027 and ending on 19 May 2036 (both days inclusive); (ii) Approximately another 22% of the Options granted shall be exercisable commencing from 20 May 2028 and ending on 19 May 2036 (both days inclusive); (iii) Approximately another 33% of the Options granted shall be exercisable commencing from 20 May 2029 and ending on 19 May 2036 (both days inclusive); (iv) Approximately another 22% of the Options granted shall be exercisable commencing from 20 May 2030 and ending on 19 May 2036 (both days inclusive); and (v) The remaining approximately 12% of the Options granted shall be exercisable commencing from 20 May 2031 and ending on 19 May 2036 (both days inclusive).
Performance target:	There is no performance target attached to the Options. The purpose of the Share Option Scheme is to enable the Group to grant Options to selected participants as incentive or rewards for their contributions to the Group, to continue and/or render improved service with the Group, and/or to establish a stronger relationship between the Group and such participants. The grant of the Options to the Grantee is a recognition of her roles and responsibilities in the development of the Group and will provide the Grantee with a valuable opportunity to acquire a personal stake in the Company. Whilst the value of the Options granted is dependent to a great extent on the future performance of the Group, the grant of Options will thereby reinforce the Grantee's commitment to the overall business performance and sustainable development of the Group. The vesting of Options in different batches with different exercise periods will also serve to motivate the Grantee to promote the development and growth of the Group. In view of the above, the Board considered that performance target was not necessary and the grant of Options even without performance target aligned with the purpose of the Share Option Scheme.

Clawback mechanism:	The Options granted were subject to the clawback mechanism as set out in the terms of the Share Option Scheme, including but not limited to the lapse of Options upon the cessation of employment of the Grantee by reason of the Grantee's misconduct justifying summary dismissal. For details, please refer to paragraph headed "17. CLAWBACK" in "Appendix III SUMMARY OF THE RULES OF SHARE OPTION SCHEME" to the circular of the Company dated 22 July 2024 in relation to, among other things, the adoption of the Share Option Scheme.
Financial assistance:	There is no arrangement for the Group to provide any financial assistance to the Grantee to facilitate the subscription of Shares under the Share Option Scheme.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, (i) the Grantee is not a director, chief executive or substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them; and (ii) the Grantee is not a participant with options granted and to be granted exceeding her 1% individual limit (as defined under Rule 17.03D(1) of the Listing Rules).

The number of Options granted to the Grantee is determined with reference to her position, past experience, and expected continuous long-term contributions to the Group.

As at the date of this announcement, following the grant of the Options above is made, there are 66,527,200 Shares available for future grant under the scheme mandate of the Share Option Scheme.

By Order of the Board
Yeebo (International Holdings) Limited
Lau Siu Ki, Kevin
Company Secretary

Hong Kong, 20 May 2026

As at the date of this announcement, the Board comprises Mr. Fang Yan Tak, Douglas, Mr. Li Kwok Wai, Frankie, Mr. Leung Tze Kuen and Mr. Cheung Wai Man as executive Directors; and Mr. Chu Chi Wai, Allan, Mr. Lau Yuen Sun, Adrian and Professor Lau Kei May as independent non-executive Directors.