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*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 06626)**

**CHANGE OF EXECUTIVE DIRECTORS,  
RESIGNATION OF CHIEF EXECUTIVE OFFICER  
AND  
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 20 May 2026:

1. Mr. Wang Jianhui resigned as an executive Director and the Chief Executive Officer. Upon his resignation, he ceased to act as a member of each of the Nomination Committee, Investment Committee and Sustainability Committee.
2. Mr. Zhang Chenghao resigned as an executive Director and the vice president (standing) of the Company. Upon his resignation, he ceased to act as a member of the Investment Committee.
3. Ms. Li Huiting has been appointed as an executive Director and a member of each of the Nomination Committee, Investment Committee and Sustainability Committee.
4. Mr. Xu Jianhui has been appointed as an executive Director and a member of each of the Nomination Committee, Investment Committee and Sustainability Committee.

**RESIGNATION OF EXECUTIVE DIRECTORS, CHIEF EXECUTIVE OFFICER, VICE PRESIDENT (STANDING) OF THE COMPANY AND MEMBERS OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Yuexiu Services Group Limited (the “**Company**”, and its subsidiaries, the “**Group**”) announces that with effect from 20 May 2026, (i) Mr. Wang Jianhui (王建輝) (“**Mr. Wang**”) resigned as an executive Director and the chief executive officer of the Company (the “**Chief Executive Officer**”) in order to devote more time to his other commitments; and (ii) Mr. Zhang Chenghao (張成皓) (“**Mr. Zhang**”) resigned as an executive Director and

the vice president (standing) of the Company due to job reassignment within Yuexiu Property Company Limited (“**Yuexiu Property**”) and its subsidiaries. Yuexiu Property is a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 00123) and the Company’s controlling shareholder (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)).

Upon the resignation of Mr. Wang as an executive Director and the Chief Executive Officer, Mr. Wang also ceased to act as a member of each of the nomination committee of the Board (the “**Nomination Committee**”), the investment committee of the Board (the “**Investment Committee**”), and the sustainability committee of the Board (the “**Sustainability Committee**”). Mr. Zhang also ceased to act as a member of the Investment Committee upon his resignation as an executive Director and the vice president (standing) of the Company.

Each of Mr. Wang and Mr. Zhang confirmed that he had no disagreement with the Board and there were no matters relating to his resignation that needed to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”) or the Stock Exchange.

The Board would like to thank Mr. Wang and Mr. Zhang for their contributions to the Company during their tenure of service.

The Company is in the process of identifying a new Chief Executive Officer and the executive Directors of the Board will oversee the management of the Group until a new Chief Executive Officer is appointed. An announcement on the appointment of new Chief Executive Officer will be made by the Company in accordance with the requirements of the Listing Rules as and when appropriate.

## **APPOINTMENT OF EXECUTIVE DIRECTORS AND MEMBERS OF BOARD COMMITTEES**

The Board is pleased to announce that each of Ms. Li Huiting (李慧婷) (“**Ms. Li**”) and Mr. Xu Jianhui (徐健輝) (“**Mr. Xu**”) has been appointed as an executive Director and a member of each of the Nomination Committee, Investment Committee and Sustainability Committee, with effect from 20 May 2026.

The biographical details of the newly appointed executive Directors are summarised as follows:

**Ms. Li Huiting**

Ms. Li, aged 47, has been serving as the chief financial officer of the Company since 7 July 2023, and is responsible for financial and budget management and capital operations. Ms. Li has over 10 years of finance management experience in Yuexiu Property prior to joining the Group. From August 2001 to January 2008, Ms. Li worked in the audit department of Guangzhou office of PricewaterhouseCoopers (as it then was) with her last position as an audit manager. Ms. Li joined the finance department of Yuexiu Property in November 2008 as a finance manager, and was promoted as the deputy general manager of finance department in August 2016. Since May 2021, she has been serving as the general manager of the financial management centre of Yuexiu Property, responsible for various functions such as financial reporting and data control, financing and capital management, as well as budgetary and tax planning.

Ms. Li has been a certified public accountant of The Chinese Institute of Certified Public Accountants (中國註冊會計師協會) (the “**Institute**”) since December 2003 and a non-practising member of the Institute since January 2010. Ms. Li obtained a bachelor’s degree in literature majoring in English (international commerce) from Guangdong University of Foreign Studies\* (廣東外語外貿大學) in the People’s Republic of China (the “**PRC**”) in June 2001.

As an executive Director, Ms. Li will be responsible for the Group’s overall financial strategic planning, financial and budgeting management, as well as capital markets and investor relations functions.

Ms. Li has entered into a service contract with the Company for an initial term of three years commencing on 20 May 2026. Subject to the provisions of re-election or retirement by rotation at the general meetings of the Company in accordance with the articles of association of the Company, Ms. Li shall hold office only until the next annual general meeting of the Company and then be eligible for re-election thereat. Ms. Li will not receive any emoluments from the Company in connection with her appointment as an executive Director.

Save as disclosed above, as at the date of this announcement, Ms. Li<sup>1</sup> (i) does not hold any other position in the Group; (ii) does not hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years immediately preceding the date of this announcement; (iii) is not otherwise related to any Director, senior management, substantial shareholder or controlling shareholder of the Company (each as defined in the Listing Rules); and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

### **Mr. Xu Jianhui**

Mr. Xu, aged 54, has been serving as the deputy general manager of Guangzhou Yuexiu Property Development Co., Ltd.\* (廣州越秀物業發展有限公司) (“**Yuexiu PD**”), a major subsidiary of the Company, since March 2025 and has taken up the role as the general manager of the finance operation centre of Yuexiu PD since June 2025.

From July 1994 to May 2006, Mr. Xu served successively in the finance and accounting department and the real estate division of Guangzhou City Construction & Development Group Co., Ltd.\* (廣州市城市建設開發集團有限公司) (“**GCCD Group**”) with his last position as accounting manager. Subsequently, he served concurrently as the manager of the finance department of (a) Guangzhou Yue Xiu Holdings Limited\* (廣州越秀集團股份有限公司) (“**GZYX**”, together with its subsidiaries, the “**GZYX Group**”), the ultimate holding company of the Company; and (b) GCCD Group from June 2006 to November 2007. He then served as the head of the finance department of Guangzhou Yuexiu Cement Group Co., Ltd.\* (廣州越秀水泥集團有限公司) from November 2007 to December 2009 and concurrently served as the financial controller of Guangzhou Yuede Management Co., Ltd.\* (廣州越德管理有限公司) from December 2007 to December 2009. From December 2009 to November 2011, he served as the financial controller of Hi-Watt Battery Industry Company Limited (高力電池實業有限公司). Subsequently from November 2011 to June 2014, he worked at the regional company of Yuexiu Property Shenyang\* (越秀地產瀋陽區域公司) as the assistant to the general manager, and from July 2014 to August 2016, he moved to the regional company of Yuexiu Property Guangzhou\* (越秀地產廣州區域公司) and served as the assistant to the general manager, and as the financial controller. From August 2016 to March 2025, Mr. Xu served at Guangzhou City Construction & Development Co., Ltd. (廣州市城市建設開發有限公司), a subsidiary of Yuexiu Property, successively as the director of the shared finance service centre and the deputy general manager of the financial management centre. Mr. Xu held various positions in the GZYX Group and the Group and has extensive experience in financial and operations management.

<sup>1</sup> As at the date of this announcement, Ms. Li is interested in 692,807 shares of Yuexiu Property, the controlling shareholder of the Company, within the meaning of Part XV of the SFO.

Mr. Xu obtained a bachelor's degree in economics from Guangdong University of Finance & Economics (廣東財經大學) (formerly known as Guangdong Commercial College (廣東商學院)) in the PRC in June 1994. He also obtained the qualification of intermediate accountant in the PRC in May 1998.

As an executive Director, Mr. Xu will be responsible for the Group's operational management, residential property management, and digital and intelligent management initiatives.

Mr. Xu has entered into a service contract with the Company for an initial term of three years commencing on 20 May 2026. Subject to the provisions of re-election or retirement by rotation at the general meetings of the Company in accordance with the articles of association of the Company, Mr. Xu shall hold office only until the next annual general meeting of the Company and then be eligible for re-election thereat. Mr. Xu will receive emoluments of approximately RMB876,000 per annum under the service contract which was determined by the Board after taking into account Mr. Xu's background, experience, qualifications, and also the duties and responsibilities to be taken by him within the Group, with reference to prevailing market rates. After each completed year of service, Mr. Xu will be entitled to receive a discretionary performance bonus as may be determined by the Board with reference to the financial performance of the Group and the individual performance of Mr. Xu.

Save as disclosed above, as at the date of this announcement, Mr. Xu<sup>2</sup> (i) does not hold any other position in the Group; (ii) does not hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years immediately preceding the date of this announcement; (iii) is not otherwise related to any Director, senior management, substantial shareholder or controlling shareholder of the Company (each as defined in the Listing Rules); and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the Shareholders and there is no information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules in relation to the appointment of Ms. Li and Mr. Xu.

<sup>2</sup> As at the date of this announcement, Mr. Xu is interested in 298,141 shares of Yuexiu Property, the controlling shareholder of the Company, within the meaning of Part XV of the SFO.

The Board would like to welcome Ms. Li and Mr. Xu in joining the Board.

By order of the Board of  
**Yuexiu Services Group Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 20 May 2026

*As at the date of this announcement, the Board comprises:*

*Executive Directors: LI Huiting, XU Jianhui and ZHANG Jin*

*Non-executive Directors: JIANG Guoxiong (Chairman) and YANG Zhaoxuan*

*Independent Non-executive Directors: HUNG Shing Ming, HUI Lai Kwan and LEUNG Yiu Man*

*\* For identification purpose only*