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安徽皖通高速公路股份有限公司
ANHUI EXPRESSWAY COMPANY LIMITED

(incorporated in the People's Republic of China with limited liability as a joint stock company)

(Stock Code: 995)

NOTICE OF THE 2025 ANNUAL GENERAL MEETING

Notice is hereby given that the 2025 annual general meeting of Anhui Expressway Company Limited (the "**Company**") will be held at 2:30 p.m. on 26 June 2026 (Friday) at the conference room of the Company at 520 Wangjiang West Road, Hefei, Anhui, the People's Republic of China (the "**AGM**").

The following matters will be dealt with in the forthcoming AGM:

1. To consider and approve the report of the board of directors of the Company for the year 2025 (ordinary resolution);

2. To consider and approve the audited financial report of the Company for the year 2025 (ordinary resolution);

3. To consider and approve the proposed profit distribution plan for the year 2025 (ordinary resolution);

4. To consider and approve the resolution in relation to the re-appointment of the auditors of the Company for the year 2026 and to authorize the board of directors to fix their remuneration (ordinary resolution);

5. To consider and approve:

   (A) the provision of Deposit Services and the Credit Facilities Services under the financial services agreement dated 27 March 2026 entered into between the Company and Anhui Transportation Holding Group Finance Company Limited ("**Anhui Transportation Finance**") in relation to the financial services to be provided by Anhui Transportation Finance to the Group (the "**Financial Services Agreement**") and all other matters of and incidental thereto or in connection therewith, and the Deposit Cap and the Credit Facilities Cap, be and are hereby confirmed, ratified and approved; and

(B) any one director of the Company or the relevant authorized person(s) of the Board be and is/are hereby authorised for and on behalf of the Company to execute (and, if necessary, affix the common seal of the Company on) any such other documents, instruments and agreements and to do any such acts or things deemed by them to be incidental to, ancillary to or in connection with the implementation of and giving effect to the provision of Deposit Services and the Credit Facilities Services contemplated under the Financial Services Agreement.

6. To consider and approve the resolution in relation to the formulation of the Administrative Measures for the Remuneration of Directors and Senior Management (ordinary resolution);

7. To consider and approve the resolution in relation to the grant of general mandate to the board of directors to issue or allot new A Shares and/or H Shares, so as to authorize the board of directors to separately or concurrently issue, allot and deal with the additional shares of no more than 20% of the respective number of the existing A Shares and/or H Shares in issue on the date of passing of such resolution at the AGM pursuant to the market conditions and the needs of the Company (special resolution):

Details of the general mandate

(A) Details of the scope of the general mandate include but not limit to:

(a) granting of a general mandate to the board of directors to, subject to market conditions and the needs of the Company, separately or concurrently issue, allot and deal with additional A Shares and/or H Shares of the Company, and each of the number of the A Shares and/or H Shares to be allotted or agreed conditionally or unconditionally to be allotted by the board of the directors shall not exceed 20% of the respective number of the existing A Shares and/or H Shares in issue on the date of passing of such resolution at the AGM (including but not limited to ordinary shares, preference shares, securities convertible into shares, options and warrants or similar right which may subscribe for any share or above convertible securities), and decide to make or grant offers for sale, offers, agreements, share options, power to exchange for or convert into shares or other powers as required or may be required to allot shares;

(b) the board of directors be authorized to formulate and implement detailed issuance plan in the exercise of the above general mandate, including but not limited to the class of new shares to be issued, pricing mechanism and/or issuance/conversion/exercise price (including price range), form of issuance, number of shares to be issued, allottees, use of proceeds, timing of issuance, period of issuance and whether to allot shares to existing shareholders;

(c) the board of directors be authorized to engage professional advisers for matters related to the issuance, and to approve and execute all acts, deeds, documents and other related matters which are necessary, appropriate, advisable or relevant to share issuance; to approve and execute, on behalf of the Company, agreements related to the issuance, including but not limited to underwriting agreement, placing agreement, subscription agreement and engagement agreements of professional advisers;

(d) the board of directors be authorized to approve and execute documents in connection with the issuance to be submitted to regulatory authorities on behalf of the Company, to carry out relevant approval procedures required by the regulatory authorities and in the place(s) where the Company is listed, and to complete all necessary filings, registrations and records with the relevant government authorities of Hong Kong and/or any other regions and jurisdictions (if applicable);

(e) the board of directors be authorized to amend, as required by regulatory authorities within or outside the People's Republic of China, the related agreements and statutory documents; and

(f) the board of directors be authorized to increase the registered capital of the Company after the issuance and to make corresponding amendments to the articles of association of the Company relating to share capital and shareholding structure, etc., and to authorize the operation management of the Company to carry out the relevant procedures.

Relevant Period of the general mandate

(B) Except that the board of directors may make or grant offers, agreements, options during the relevant period in relation to the issuance, which require or may require furtherance or implementation after the end of the Relevant Period (as defined below), the exercise of the above mandate shall be within the relevant period (the "**Relevant Period**").

The Relevant Period means the period from the approval of this resolution as a special resolution at the AGM until whichever is the earlier of:

(a) the conclusion of the next annual general meeting of the Company; or

(b) the revocation or variation of the authority given to the board of directors under this resolution by passing of a special resolution in any general meeting of the Company.

The board of directors may only exercise the above authorization in accordance with the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Listing Rules or any applicable laws, regulations and provisions of any other government or regulatory authorities, and subject to obtaining approvals from the relevant government agencies.

By Order of the Board
Anhui Expressway Company Limited
Jian Xuegen
Company Secretary

Hefei, Anhui, the PRC
21 May 2026

As at the date of this notice, the Board of the Company comprises: Wang Xiaowen (chairman), Yu Yong and Chen Jiping as executive Directors, Yang Xudong and Yang Jianguo as non-executive Directors, Zhang Jianping, Lu Taiping and Zhao Jianli as independent non-executive Directors, and Wu Changming as employee Director.

Notes:

I. Persons who hold shares in the Company at the close of trading on Friday, 26 June 2026 and whose names appeared on the register of the Company shall have the right to attend the AGM upon completion of the registration procedures.

II. Any Shareholder who is eligible to attend the AGM and to vote thereat shall have the right to appoint in writing one or more persons (who may not be a Shareholder) as his proxy to attend and to vote at the AGM. After filling in the form of proxy and returning the same, the proxy may attend and vote at the AGM. In case of more than one proxy appointed by a Shareholder, such proxies may exercise their voting rights only when the relevant resolution is put to the vote on a poll.

III. The appointment of proxy shall be through a written instrument signed by the Shareholder or by its authorized agent as authorized in writing. In the event such instrument is executed by the authorized agent of the appointor, such authorization or other authority that authorizes such signatory shall be notarized. To be valid, such notarized authorization or other authorization document together with the instrument shall be deposited (as far as holders of A Shares are concerned) at the registered office of the Company (address being 520 Wangjiang West Road, Hefei, Anhui, the PRC) or (as far as holders of H Shares are concerned) at the registrar of H Shares of the Company, Computershare Hong Kong Investor Services Limited(address being 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong), 24 hours before the time for holding the AGM.

IV. The register of the holders of H Shares of the Company will be closed from Tuesday, 23 June 2026 to Friday, 26 June 2026 (both days inclusive), during which period no transfer of H Shares of the Company will be registered. In order for the holders of H Shares to qualify for attending the AGM of the Company, all share certificates with completed transfer forms must be lodged with the Company's H Share registrar, i.e. Computershare Hong Kong Investor Services Limited, not later than 4:30 p.m. on Monday, 22 June.

The address of the Company's H Share registrar in Hong Kong:
Computershare Hong Kong Investor Services Limited, Shops 1712–1716, 17th Floor, Hopewell Center, 183 Queen's Road East, Wanchai, Hong Kong

In addition, if the resolution regarding the Company's 2025 profit appropriation plan is passed at the AGM, the register of the holders of H Shares of the Company will be closed from Friday, 3 July 2026 to Wednesday, 8 July 2026 (both days inclusive), during which period no transfer of H Shares of the Company will be registered. Dividends for H Shares will be paid to the holders of H Shares whose names are on the register of members of the Company on Friday, 3 July 2026. The dividends in respect of the H Shares shall be distributed in Hong Kong Dollar at the average closing price of the exchange rate of RMB against Hong Kong Dollar announced by The People's Bank of China in the 5 working days prior to the AGM, and the cheque for the dividends shall be mailed to holders of H Shares on or before Friday, 31 July 2026. In order for the holders of H Shares to be entitled to receive the dividends for the year, all share certificates with completed transfer forms must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, not later than 4:30 p.m. (Hong Kong time) on Thursday, 2 July 2026. The details regarding the registration date for holders of A shares and the method and time of distribution of the dividends shall be announced separately.

V. Contact address: 520 Wangjiang West Road, Hefei, Anhui, the PRC (postal code: 230088)

Tel: 86-551-65338697, 63738923, 63738922, 63738989
Fax: 86-551-65338696
Contact person: Wu Changming, Ding Yu

VI. The Shareholders and any proxy who attend the AGM should present their identity cards.

VII. It is expected that the AGM will take half a day. The Shareholders and any proxy who attend the AGM should bear their own accommodation and traveling expenses.

VIII. Matters of concern for voting

1. For the purpose of the AGM, a vote may be cast by way of voting in the physical meeting (for holders of H Shares and holders of A Shares) or online voting (for holders of A Shares only). The system of online voting, the beginning day and ending day, as well as the voting time, are as follows:

   System for online voting: Shanghai Stock Exchange Online Voting System for Shareholders' General Meetings

   The time at which the period for online voting begins and ends: from 26 June 2026 to 26 June 2026

   The time for voting on the voting platform of the Shanghai Stock Exchange Online Voting System is the trading period, that is, 9:15–9:25, 9:30–11:30 and 13:00–15:00, of the day on which the AGM is convened. The time for voting on the Internet voting platform is 9:15–15:00 on the day on which the AGM is convened.

2. Any vote in relation to accounts in respect of margin trading and securities lending, refinancing, buy- back agreement business and investors of the Northbound Trading Link shall be cast in accordance with the provisions of the Shanghai Stock Exchange Self-Regulatory Supervision Guidelines for Listed Companies No. 1 – Standardised Operation and other relevant regulations.

3. Any holder of A Shares of the Company who would like to cast his or her vote through the Shanghai Stock Exchange Online Voting System for Shareholders' General Meetings could either log in the voting platform of the exchange's system (through the terminus of any specified securities trading company) or the internet voting platform (URL: vote.sseinfo.com) to vote. Any investor who logs in the internet voting platform to vote for the first time is required to have his or her identity as a Shareholder verified. For details, please refer to the instructions for the internet voting platform on the website.

4. Any holder of A Shares of the Company under more than one Shareholder's account may vote using any of the said accounts through the Shanghai Stock Exchange Online Voting System for Shareholders' General Meetings. After voting, such a Shareholder is deemed to have cast his or her votes in the same way in respect of all the ordinary shares of the same class held under his or her said accounts.

5. For holder of A Shares, if the same vote is cast more than once by way of voting in the physical meeting, via Shanghai Stock Exchange Online Voting System or otherwise, the vote first in time prevails.

6. For online voting, submission can only be made after the Shareholder has voted on all the resolutions.

For the resolution(s) to be passed by way of non-accumulated voting, shareholders are required to indicate with a "✓" in the appropriate space under "For", "Against" or "Abstain".

IX. The performance report of the independent directors of the Company for the year 2025 will be presented during the meeting.